

Shyam Century Ferrous Limited

Regd. Office : Vill. : Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya-793 210, Phone No. - 03655-278215/16/18
Fax : 03655-278217, E-mail : investors@shyamcenturyferrous.com, Website - www.shyamcenturyferrous.com
CIN-L27310ML2011PLC008578

Date: 1st August, 2016

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip Code: SHYAMCENT (NSE)

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001
Scrip Code: 539252 (BSE)

Dear Sir(s),

Sub: Submission of Unaudited financial results of the Company for the First Quarter ended 30th June, 2016

Further to our letter dated 23rd July, 2016, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 1st August, 2016 inter alia, has taken on record and approved the Unaudited financial results of the Company for the First quarter ended 30th June, 2016. The Meeting of the Board of Directors of the Company commenced at 10:20 a.m. and concluded at 12:05 p.m.

A copy of the Unaudited financial results of the Company (Standalone and Consolidated) for the first quarter ended 30th June, 2016 alongwith Limited Review Report as submitted by the Company's Statutory Auditors are enclosed for your information and record.



Thanking you,

Yours faithfully,
For Shyam Century Ferrous Limited


Rachna Pareek
Company Secretary



Encl. as stated



Limited Review Report

To the board of directors of Shyam Century Ferrous Limited

Report on the statement of standalone financial results

We have reviewed the accompanying statement of standalone financial results of **Shyam Century Ferrous Limited** ('the Company'), for the quarter ended 30th June 2016 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('SEBI Regulation 2015'). This statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared on the basis of related standalone financial statement which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act 2013 ('the Act'), as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and the Companies (Indian Accounting Standards Rules), 2015 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KAILASH B. GOEL & CO.
Firm Registration No.322460E
Chartered Accountants

CA. Arun Kumar Sharma
Partner
Membership No. 57329

Place : Kolkata
Date : 1st August, 2016





Limited Review Report

To the board of directors of Shyam Century Ferrous Limited
Report on the statement of consolidated financial results

We have reviewed the accompanying statement of unaudited consolidated financial results of **Shyam Century Ferrous Limited** ('the Company'), and its associate (the Company and its associate together referred to as 'the Group'), for the quarter ended 30 June 2016 ('the statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('SEBI Regulation 2015'). This Statement, which is the responsibility of the Company's Management and approved by the board of directors, has been prepared on the basis of related consolidated financial statement, which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results include results of the following entities:

- Meghalaya Power Ltd.

Ownership – 48.80%

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and the Companies (Indian Accounting Standards Rules), 2015 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAILASH B. GOEL & CO.**
Firm Registration No.322460E
Chartered Accountants



A.K. Sharma
CA. Arun Kumar Sharma
Partner
Membership No. 57329

Place : Kolkata
Date: 1st August, 2016

SHYAM CENTURY FERROUS LIMITED
 Regd. Office : Vill: Lumshong, PO: Khallehriat, Dist. East Jaintia Hills, Meghalaya - 793210
 Phone: 0365-278215, Fax: (033)22483539
 Email: investors@shyamcenturyferrous.com ; website: www.shyamcenturyferrous.com
 CIN: L27310ML2011PLC008578

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2016

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 30.06.2016 Unaudited	Quarter ended 31.03.2016 Audited	Quarter ended 30.06.2015 Unaudited	Year ended 31.03.2016 Audited	Quarter ended 30.06.2016 Unaudited	Quarter ended 31.03.2016 Audited	Quarter ended 30.06.2015 Unaudited	Year ended 31.03.2016 Audited
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	2,191.86	3,060.37	3,318.30	11,339.02	2,191.86	3,060.37	3,318.30	11,339.02
	(b) Other Operating Income (Net of Excise Duty)	10.98	3.95	9.62	21.64	10.98	3.95	9.62	21.64
	Total Income from Operations (Net)	2,202.84	3,064.32	3,327.92	11,360.66	2,202.84	3,064.32	3,327.92	11,360.66
2	Expenses								
	a. Cost of Materials consumed	587.03	701.12	668.26	2,945.90	587.03	701.12	668.26	2,945.90
	b. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(29.44)	490.16	869.05	817.57	(29.44)	490.16	869.05	817.57
	c. Employee Benefit expense	141.84	123.78	133.30	551.23	141.84	123.78	133.30	551.23
	d. Depreciation and amortisation expense	53.79	73.78	72.63	294.14	53.79	73.78	72.63	294.14
	e. Power & Fuel expense	942.17	1,146.76	1,120.43	4,830.55	942.17	1,146.76	1,120.43	4,830.55
	f. Other expenses	339.71	292.96	383.52	1,467.48	339.71	292.96	383.52	1,467.48
	Total expenses	2,035.10	2,828.56	3,247.19	10,906.87	2,035.10	2,828.56	3,247.19	10,906.87
3	Profit from Operations, before other income, finance costs and exceptional items (1-2)	167.74	235.76	80.73	453.79	167.74	235.76	80.73	453.79
4	Other income	-	2.70	-	2.75	-	2.70	-	2.75
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	167.74	238.46	80.73	456.54	167.74	238.46	80.73	456.54
6	Finance costs	37.81	36.65	108.53	297.77	37.81	36.65	108.53	297.77
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	129.93	201.81	(27.80)	158.77	129.93	201.81	(27.80)	158.77
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	129.93	201.81	(27.80)	158.77	129.93	201.81	(27.80)	158.77
10	Tax expense	38.26	61.35	(10.64)	51.37	38.26	61.35	(10.64)	51.37
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	91.67	140.46	(17.16)	107.40	91.67	140.46	(17.16)	107.40



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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2016

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 30.06.2016 Unaudited	Quarter ended 31.03.2016 Audited	Quarter ended 30.06.2015 Unaudited	Year ended 31.03.2016 Audited	Quarter ended 30.06.2016 Unaudited	Quarter ended 31.03.2016 Audited	Quarter ended 30.06.2015 Unaudited	Year ended 31.03.2016 Audited
12	Extraordinary items	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	91.67	140.46	(17.16)	107.40	91.67	140.46	(17.16)	107.40
14	Share of profit/(loss) of associates	-	-	-	-	182.33	162.17	100.57	528.38
15	Minority interest	-	-	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13+14-15)	91.67	140.46	(17.16)	107.40	274.00	302.63	83.41	635.78
17	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73	2,221.73
18	Reserves excluding Revaluation Reserves	6,819.22	6,727.55	6,602.99	6,727.55	8,935.73	8,661.73	8,109.37	8,661.73
19	Earnings Per Share (EPS) - (not annualised) ₹								
	- Basic	0.04	0.06	(0.01)	0.05	0.12	0.14	0.04	0.29
	- Diluted	0.04	0.06	(0.01)	0.05	0.12	0.14	0.04	0.29
	Face Value of Shares ₹ 1/-								



SHYAM CENTURY FERROUS LIMITED
Statement of Segment Revenue, Results and Capital Employed for the Quarter ended 30th June, 2016

(₹ in Lacs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended 30.06.2016 Unaudited	Quarter ended 31.03.2016 Audited	Quarter ended 30.06.2015 Unaudited	Year ended 31.03.2015 Audited	Quarter ended 30.06.2016 Unaudited	Quarter ended 31.03.2016 Audited	Quarter ended 30.06.2015 Unaudited	Year ended 31.03.2015 Audited
1	Segment Revenue (Net)								
	(a) Ferro Alloy	2,191.86	3,060.37	3,318.30	11,339.02	2,191.86	3,060.37	3,318.30	11,339.02
	(b) Power								
	External Sales Revenue								
	Inter Segment Revenue	1,037.77	449.91	1,033.72	2,305.08	1,037.77	449.91	1,033.72	2,305.08
	Total Segment Revenue	3,229.63	3,510.28	4,352.02	13,644.10	3,229.63	3,510.28	4,352.02	13,644.10
	Less: Inter Segment Revenue	1,037.77	449.91	1,033.72	2,305.08	1,037.77	449.91	1,033.72	2,305.08
	Net Sales/Income from Operations	2,191.86	3,060.37	3,318.30	11,339.02	2,191.86	3,060.37	3,318.30	11,339.02
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)								
	(a) Ferro Alloy	196.27	341.12	116.12	799.02	196.27	341.12	116.12	799.02
	(b) Power	7.51	(68.95)	8.68	(147.40)	7.51	(68.95)	8.68	(147.40)
	Total	203.78	272.17	124.80	645.62	203.78	272.17	124.80	645.62
	Less: Finance Costs	37.81	36.65	108.53	297.77	37.81	36.65	108.53	297.77
	Add: Unallocable (Expenses)/Income net of unallocable income/expenses	(36.04)	(33.71)	(44.07)	(189.08)	(36.04)	(33.71)	(44.07)	(189.08)
	Total Profit/(Loss) Before Tax	129.93	201.81	(27.80)	158.77	129.93	201.81	(27.80)	158.77
3	Capital Employed (Segment Assets less Segment Liabilities)								
	(a) Ferro Alloy	5,563.81	5,909.86	5,434.29	5,909.86	5,563.81	5,909.86	5,434.29	5,909.86
	(b) Power	2,055.88	2,123.74	2,474.82	2,123.74	2,055.88	2,123.74	2,474.82	2,123.74
	(c) Unallocated	3,421.25	915.68	915.61	915.68	3,537.76	2,849.86	2,421.99	2,849.86
	Total	9,040.95	8,949.28	8,824.72	8,949.28	11,157.46	10,883.46	10,331.10	10,883.46

NOTES TO STANDALONE FINANCIAL RESULTS:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 1st August, 2016. Limited review of the above results has been carried out by the Statutory Auditor of the Company.
- The figures for the quarter ended 31st March, 2016 are the balancing figures being difference between the audited figures in respect of the full year ended 31st March, 2016 and the year to date unaudited figures upto 31st December, 2015, which were subject to Limited Review.
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.



NOTES TO CONSOLIDATED FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 1st August, 2016. Limited review of the above results has been carried out by the Statutory Auditor of the Company.
- 2 The consolidated results include the result of the company's associate Meghalaya Power Limited (MPL).
- 3 The figures for the quarter ended 31st March, 2016 are the balancing figures being difference between the unaudited figures in respect of the full year ended 31st March, 2016 and the nine months ended unaudited figures upto 31st December, 2015.
- 4 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 1st August, 2016
Place: Kolkata

By order of the Board
For Shyam Century Ferrous Limited


Nagraj Tiller
Director

