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BASF India Limited, Mumbai - 400 072, India

Hand Delivery
Ref:10092016
August 29, 2016

The Market Operations Department
The Stock Exchange, Mumbai
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street, Mumbai 400 001.

Name of the Company: BASF INDIA LIMITED
Security Code No: 500042

Dear Sir,

Re: Divestment of BASF's global Photoinitiator business to IGM

The Company has received information from its parent Company, BASF SE, Germany that globally BASF and IGM Specialties Holding Coöperatief U.A. B.V, Netherlands ("IGM"), have entered into an agreement for acquisition of BASF's Photoinitiator business. Photoinitiators are used in radiation curing formulations in various industries. End user applications of Photoinitiators are coatings for furniture and flooring, as well as inks for printing and packaging.

In India, the Photoinitiator business is part of the Dispersions & Pigments Division, forms part of the Performance Products segment. In 2015, BASF's Photoinitiator business generated sales of Rs.3.8 crores in India.

IGM is a global producer and supplier of radiation curable material. The purchaser of the Photoinitiator business in India is IGM Group B.V, an affiliate of IGM.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking you,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel
& Company Secretary

Manohar Kamath
Legal Counsel

Encl:a.a.

cc : The Assistant Manager Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Registered Office

BASF India Limited
Plot No 37, Chandivali Farm Road.
Chandivali, Andheri (East),
Mumbai - 400 072, India.

Tel +91 22 2858 0200
Fax +91 22 2858 0299

CIN - L33112MH1943FLC003972

www.india.basf.com