

August 12, 2016

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400 051.

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI – 400 001.

Sub: Regulation 33 of SEBI (LODR) Regulations, 2015 – Un-audited Financial Results of the Company for 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2016.

Dear Sir,

Further to our letter dated 25.07.2016, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company at its meeting held on today i.e. 12<sup>th</sup> August, 2016 scheduled from 11.40 A. M. to conclude around 14.30 P.M., has approved the attached Un-audited Financial Results of the Company for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2016

Kindly find enclosed the following documents along with the Un-audited Financial Results.

- Un-audited Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2016
- Limited Review Report on Un-audited Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2016

The Company has NOT adopted Ind AS for the financial year 2016-17.

Thanking you,

Yours faithfully,  
for SALORA INTERNATIONAL LTD.,

  
(NITIN AGRAHARI)  
COMPANY SECRETARY & COMPLIANCE OFFICER.



Encl.: As above

## SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

Visit us at [www.salora.com](http://www.salora.com)

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

S.No.	Particulars	Quarter Ended			Year Ended	
		Stand Alone				Stand Alone
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)		
		9,707.67	8,071.96	6,720.27	31,250.48	
1	Revenue from Operations					
2	Expenditure					
	a) Cost of Materials Consumed	884.06	843.18	442.71	1,684.47	
	b) Purchases of Stock in Trade	8,176.67	5,932.25	5,866.82	26,848.33	
	c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(510.72)	471.72	(491.41)	(522.65)	
	d) Employee Benefits Expenses	241.82	229.57	222.63	905.72	
	e) Depreciation and Amortisation Expenses	55.37	58.58	62.96	250.92	
	f) Other Expenses	670.11	452.79	460.62	1,627.52	
	g) Total expenses	9,517.31	7,988.09	6,564.34	30,794.31	
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	190.36	83.87	155.93	456.17	
4	Other Income	1.06	9.04	5.75	26.94	
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	191.42	92.91	161.68	483.11	
6	Finance Cost	172.93	147.92	156.22	625.45	
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	18.49	(55.01)	5.46	(142.34)	
8	Exceptional Items					
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	18.49	(55.01)	5.46	(142.34)	
10	Tax Expenses :					
	a) Current Tax	7.67	(16.24)	(1.54)	(55.32)	
	b) Deferred Tax					
	c) Earlier Year : Income Tax ( inclusive of interest )	7.67	(16.24)	(1.54)	(55.32)	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	10.82	(38.77)	7.01	(87.02)	
12	Extraordinary item (net of tax expenses)					
13	Net Profit/(Loss) for the period ( 11+12 )	10.82	(38.77)	7.01	(87.02)	
14	Paid-up Equity Share Capital (face value Rs.10/-each)					
15	Reserves Excluding Revaluation Reserves as per balance sheet	880.73	880.73	880.73	880.73	
16	Earning Per Share (EPS)(not annualised)				10,401.02	
	a) Basic and diluted (Rs.) before Extraordinary items	0.12	(0.44)	0.08	(0.99)	
	b) Basic and diluted (Rs.) after Extraordinary items	0.12	(0.44)	0.08	(0.99)	

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

S.No.	Particulars	(Rs. in lacs)		Year Ended (Audited)
		Quarter Ended		
		Stand Alone		
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Segment Revenue (net sales/income from operations)			
	a) Consumer Electronics Division	9,526.24	6,607.93	30,893.59
	b) Wind Energy	181.43	112.34	356.89
	Net Sales / Income from Operations	9,707.67	6,720.27	31,250.48
2	Segment Results - (Profit / (Loss) before tax and interest from segment)			
	a) Consumer Electronics Division	192.27	231.06	799.65
	b) Wind Energy	132.82	(3.82)	162.98
	Total	325.09	227.24	962.63
	Less : i. Interest	161.69	127.72	558.36
	ii. Other un-allocable expenditure net of un-allocable income	144.91	154.53	546.61
	Profit from ordinary activities	18.49	(55.01)	(142.34)
3	Segment Assets			
	a) Consumer Electronics Division	15,762.52	14,871.44	16,256.30
	b) Wind Energy	1,873.79	1,846.10	1,796.35
	c) Un-allocable Segment Assets	1,215.29	1,343.19	1,343.19
	Total	18,851.60	18,160.69	19,395.84
4	Segment Liabilities			
	a) Consumer Electronics Division	1,669.80	4,425.46	4,425.46
	b) Wind Energy	14.30	19.30	19.30
	c) Un-allocable Segment Liabilities	5,874.22	3,668.61	3,668.61
	Total	7,558.32	8,113.37	8,113.37

**Notes:**

1. Infocom division relates to Consumer Electronics items so the same has been combined into Consumer Electronics Division.
2. The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
3. The above audited financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in meeting held on 12th Aug 2016 & these results have been subjected to a limited review by the statutory auditors of the company

Place : New Delhi.

Date : 12th August, 2016



**GOPAL JIWARAJKA**

CHAIRMAN & MANAGING DIRECTOR



**K. PRASAD & COMPANY**

Chartered Accountants

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**LIMITED REVIEW REPORT**

TO THE BOARD OF DIRECTORS OF  
SALORA INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of Salora international limited for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagement to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. PRASAD & COMPANY  
Chartered Accountants  
FRN - 002755 N

*R.S. Gupta*  
( R S Gupta )

Partner

M.No. 072666



Place : New Delhi

Date : 12.08.2015