

COMSYN/BSE/2016-17

Date: 19th August, 2016

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To,
The General Manager,
DCS-CRD
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN

BSE Scrip Code: 539986

Subject: Disclosure under Regulation 30(4) read with the Clause B of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 for Capacity addition/Expansion

Dear Sir/Madam,

We would like to inform you that the Board of Directors at their Meeting held on 19th day of August, 2016 has approved the Expansion plan of Company's SEZ Unit situated at Indore Special Economic Zone, Plot No. 15 to 18, Phase-1, Sector-III, Pithampur (MP); by setting up of complete manufacturing facilities by installation of Tape Line and Looms with clean room facilities for manufacturing of food grade jumbo bags. The company is already having finishing section at SEZ and now going to set up the complete facility for manufacturing of fabric, lamination and food grade jumbo bags and FIBC Bags.

The cost of project is estimated to be Rs. 2810 Lakhs. The Bank of India has appraised the project and sanctioned the credit limits (Term Loan) of Rs. 1900 Lacs for this project vide Sanction Letter dated 05th August, 2016. The Board has also resolved to avail above Credit Facilities form Bank of India, Main Branch, Indore.

Details regarding Capacity addition/expansion of SEZ Unit are enclosed herewith as Annexure I as per the Requirement of Regulation 30(4) read with Clause B of Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

We request you to please take the above information on your record.

Thanking You Yours Faithfully

For Commercial Syn Bags Limited

Megha Panmar

Company Secretary & Compliance Officer

(Membership No. A37111)

Encl. As above

Commercial Syn Bags Limited

Formerly known as (Commercial Synbags Ltd.) CIN: U25202MP1984PLC002669

Registered Office: Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA

Ph. +91-731-2704007, 4279525 Fax: +91-731-2704130 E-mail: mails@comsyn.com, Visit at: www.comsyn.com

Works: Plot No. "S-4/3, Sector 1, Pithampur Distt. Dhar M.P. INDIA Ph. +91-7292-415151



Annexure-I

Disclosure under Regulation 30(4) read with the Clause B of Part A of Schedule III of the SEBI (LODR) Regulations for Capacity addition/Expansion

S.No.	Particulars	Disclosures
(a)	Existing capacity (Total)	13100 MT
(b)	Existing capacity utilization (Total)	11500 MT (Approx)
(c)	Proposed capacity addition (Unit SEZ)	3400 MT
(d)	Period within which the proposed capacity is to be added	July 2017
(e)	Investment required	Rs. 2810.00 Lakhs
(f)	Mode of financing	Term Loan from Bank Rs. 1900 Lakhs and Own Contribution Rs. 910 Lakhs
(g)	Rationale	The company is going to expand its operations at Unit SEZ situated at Pithampur (MP), by setting up of complete manufacturing facilities by installation of Tape Line and Looms with clean room facilities for manufacturing of food grade jumbo and FIBC bags.

For Commercial Syn Bags Limited

Anil Choudhary

Chairman & Managing Director

DIN:00017913

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INDORE

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