

August 03, 2016

The Department of Corporate Services
BSE Limited
P J Towers , Dalal Street
Mumbai- 400001

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex
Bandra (East)
Mumbai 400051

Dear Sirs,

Sub: Financial results for the quarter ended June 30, 2016

The Board of Directors of the Company at the meeting held today approved the enclosed Unaudited Financial Results for the quarter ended June 30, 2016. The Limited review report of the Auditors' thereon is also enclosed in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Further Company opts to submit quarterly/year-to-date consolidated financial results in addition to the standalone financial results during the financial year 2016-17.

Please take the same on record.

Thank you,

Yours truly,
For TD POWER SYSTEMS LIMITED


N. Srivatsa
Company Secretary



Encl.: A/a

TD Power Systems Limited

(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspeta, Nelamangala Taluk
Bengaluru Rural District
Bengaluru - 562 111 India

Tel +91 80 229 95700 / 6633 7700

Fax +91 80 7734439 / 2299 5718

Mail tdps@tdps.co.in

www.tdps.co.in

Limited Review Report

To,
The Board of Directors
TD Power Systems Limited
Bengaluru

We have reviewed the accompanying statement of unaudited financial results of TD Power Systems Ltd ("the Company") and TD Power Systems Ltd including its subsidiaries (collectively referred as "the Group") respectively for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The report on the unaudited accounts of the Hong Kong branch office of Indian subsidiary (not reviewed by us) reviewed by M/s Simon Chong & Co., Certified Public Accountant respectively has been forwarded to us and has been duly dealt with while preparing this report.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B K Ramadhyani & Co LLP
Chartered Accountants
Firm Registration No. 002878S/S200021

C. R. Deepak
(C R Deepak)
Partner

Membership No. 215398

Place: Bengaluru
Date: August 3, 2016

B K RAMADHYANI & CO. LLP
CHARTERED ACCOUNTANTS
No. 62, #4-B, Chirapur Bhavan,
8th Main, 15th Cross, Malleswaram,
BANGALORE - 560 055.



Nmit



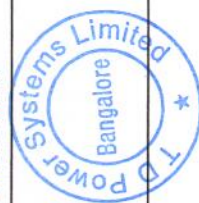
SI. No	PARTICULARS	Consolidated						Standalone																												
		Quarter ended		Year Ended		Quarter ended		Year Ended																												
		30.06.2016 (UNAUDITED)	31.03.2016 (UNAUDITED)	30.06.2015 (UNAUDITED)	31.03.2016 (AUDITED)	30.06.2016 (UNAUDITED)	31.03.2016 (UNAUDITED)	30.06.2015 (UNAUDITED)	31.03.2016 (AUDITED)																											
	(Refer Notes Below)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)																									
1	Income from operations	8,137.15	11,865.34	9,939.36	50,675.12	7,973.84	11,537.29	8,581.26	45,535.02	8,581.26	45,535.02																									
	Net Sales	8,137.15	11,865.34	9,939.36	50,675.12	7,973.84	11,537.29	8,581.26	45,535.02	8,581.26	45,535.02																									
2	Total income from operations (net)	5,891.76	5,895.50	6,040.44	25,082.87	5,891.76	5,921.22	6,040.44	24,850.97	6,040.44	24,850.97																									
	a. Cost of materials consumed	142.80	1,510.78	1,787.87	10,795.75	10.27	773.53	434.00	5,493.29	434.00	5,493.29																									
	b. Purchases for project business	(802.40)	914.83	(700.21)	910.09	(802.40)	914.83	(700.21)	910.09	(700.21)	910.09																									
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,595.11	1,821.42	1,647.24	6,605.17	1,515.22	1,714.26	1,409.59	5,928.80	1,409.59	5,928.80																									
	d. Employee benefits expense	704.11	713.94	723.27	2,880.71	699.37	708.87	708.17	2,837.62	708.17	2,837.62																									
	e. Depreciation and amortisation expense	1,159.29	1,744.65	1,165.97	6,612.77	1,061.83	1,702.99	992.05	5,241.26	992.05	5,241.26																									
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8,694.47	12,601.12	10,664.38	52,887.36	8,376.05	11,733.71	8,864.04	45,262.03	8,864.04	45,262.03																									
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(567.31)	(735.78)	(725.02)	(2,212.24)	(402.22)	(196.42)	(302.78)	272.99	(302.78)	272.99																									
4	Other income	376.66	668.17	448.93	2,018.84	320.78	672.84	367.78	1,901.13	367.78	1,901.13																									
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(180.66)	(67.61)	(276.09)	(193.40)	(81.44)	476.42	65.00	2,174.12	65.00	2,174.12																									
6	Finance costs	82.51	132.31	106.80	498.15	80.46	140.87	89.81	481.45	89.81	481.45																									
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(263.16)	(199.92)	(382.89)	(691.55)	(161.90)	335.55	(24.81)	1,692.67	(24.81)	1,692.67																									
8	Exceptional items	-	-	-	-	-	-	-	-	-	-																									
9	Net Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(263.16)	(199.92)	(382.89)	(691.55)	(161.90)	335.55	(24.81)	1,692.67	(24.81)	1,692.67																									
10	Tax expense & Prior Period Expense	(43.55)	(203.21)	84.29	226.99	(39.68)	(215.27)	(37.54)	194.78	(37.54)	194.78																									
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	(219.61)	(3.28)	(467.18)	(918.54)	(122.22)	550.82	12.73	1,497.89	12.73	1,497.89																									
12	Extraordinary items (Net of tax expense Rs. in Lakhs)	-	-	-	-	-	-	-	-	-	-																									
13	Net Profit / (Loss) for the period (11 +/- 12)	(219.61)	(3.28)	(467.18)	(918.54)	(122.22)	550.82	12.73	1,497.89	12.73	1,497.89																									
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-	-	-																									
15	Minority interest*	-	-	-	-	-	-	-	-	-	-																									
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)*	(219.61)	(3.28)	(467.18)	(918.54)	(122.22)	550.82	12.73	1,497.89	12.73	1,497.89																									
17	Paid-up equity share capital (Face value of Rs.10/- per share)	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76	3,323.76																									
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	43,833.23	44,003.69	45,633.87	44,003.69	45,633.87	44,003.69	45,633.87	46,082.14	45,633.87	46,082.14																									
19 i	Earnings per share (before extraordinary items) (of Rs. 10/- each)	-	-	-	-	-	-	-	-	-	-																									
	a) Basic (not annualised)	(0.66)	0.01	(1.41)	(2.76)	(0.37)	1.66	0.04	4.51	(0.37)	4.51																									
	b) Diluted (not annualised)	(0.66)	0.01	(1.41)	(2.76)	(0.37)	1.66	0.04	4.51	(0.37)	4.51																									
19 ii	Earnings per share (after extraordinary items) (of Rs.10/- each)	-	-	-	-	-	-	-	-	-	-																									
	a) Basic (not annualised)	(0.66)	0.01	(1.41)	(2.76)	(0.37)	1.66	0.04	4.51	(0.37)	4.51																									
	b) Diluted (not annualised)	(0.66)	0.01	(1.41)	(2.76)	(0.37)	1.66	0.04	4.51	(0.37)	4.51																									
A. Notes:																																				
1. The above financial results have been subject to a limited review by the statutory auditors in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (LODR) and the Limited Review report has been placed at the Board meeting held today i.e., August 03, 2016 for approving the said financial results.																																				
2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting today.																																				
3. The Consolidated financial statements for the Quarter ended 30.06.2016 are prepared in accordance with AS 21, notified pursuant to the Companies (Accounting Standard) Rule, 2006																																				
4. Previous years/periods figures have been re-grouped/rearranged wherever required in conformity with current period presentation.																																				
B. Disclosures specified in Part A of Schedule IV in terms of Regulation 33(1)(e) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015																																				
1. Segment wise Revenue, Results and Capital Employed is stated separately.																																				
C. The Company has opted to furnish extract of consolidated financial results, pursuant to option made available as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Standalone Financial Results are available on the company's website www.tdps.co.in. The key information on the standalone financial results are as under:																																				
<table border="1"> <thead> <tr> <th rowspan="2"></th> <th colspan="2">Quarter ended</th> <th colspan="2">Year Ended</th> </tr> <tr> <th>30.06.2016 (UNAUDITED)</th> <th>31.03.2016 (UNAUDITED)</th> <th>30.06.2015 (UNAUDITED)</th> <th>31.03.2016 (AUDITED)</th> </tr> </thead> <tbody> <tr> <td>Net Sales / Income from Operations</td> <td>7,973.84</td> <td>11,537.29</td> <td>8,581.26</td> <td>45,535.02</td> </tr> <tr> <td>Profit Before Tax</td> <td>(161.90)</td> <td>335.55</td> <td>(24.81)</td> <td>1,692.67</td> </tr> <tr> <td>Profit After Tax</td> <td>(122.22)</td> <td>550.82</td> <td>12.73</td> <td>1,497.89</td> </tr> </tbody> </table>														Quarter ended		Year Ended		30.06.2016 (UNAUDITED)	31.03.2016 (UNAUDITED)	30.06.2015 (UNAUDITED)	31.03.2016 (AUDITED)	Net Sales / Income from Operations	7,973.84	11,537.29	8,581.26	45,535.02	Profit Before Tax	(161.90)	335.55	(24.81)	1,692.67	Profit After Tax	(122.22)	550.82	12.73	1,497.89
	Quarter ended		Year Ended																																	
	30.06.2016 (UNAUDITED)	31.03.2016 (UNAUDITED)	30.06.2015 (UNAUDITED)	31.03.2016 (AUDITED)																																
Net Sales / Income from Operations	7,973.84	11,537.29	8,581.26	45,535.02																																
Profit Before Tax	(161.90)	335.55	(24.81)	1,692.67																																
Profit After Tax	(122.22)	550.82	12.73	1,497.89																																

Particulars	(Rs. In Lakhs)												
	Consolidated						Standalone						
	30.06.2016		31.03.2016		30.06.2015		31.03.2016		30.06.2016		31.03.2016		
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
1 Segment Revenue													
(a) Manufacturing	7,754.02	10,488.73	7,922.89	38,164.08	7,754.02	10,259.45	7,922.81	37,712.94					
(b) Project Business including WOS	834.43	2,144.18	1,654.82	12,479.61	834.44	1,711.93	1,177.54	9,609.10					
(c) Engineering, procurement and construction (EPC)	163.32	32.03	904.38	2,308.02	-	-	-	-					
Total	8,751.77	12,664.94	10,482.09	52,951.71	8,588.47	11,971.38	9,100.35	47,322.04					
Less: Inter Segment Revenue	614.61	434.08	519.08	1,787.02	614.61	434.09	519.09	1,787.02					
Less: Inter Company	-	365.52	23.65	489.57	-	-	-	-					
Net Sales/ Income from Operations	8,137.15	11,865.34	9,939.36	50,675.12	7,973.84	11,537.29	8,581.26	45,535.02					
2 Segment Results													
Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)													
(a) Manufacturing	712.30	1,070.70	908.49	3,883.70	712.29	1,070.70	908.49	3,883.70					
(a1) Less: Inter Segment/Company	72.96	29.67	140.10	363.68	-	-	-	-					
(a2) Less: Inter Company	-	-	-	-	-	-	-	-					
(b) Project Business including WOS	(258.58)	(129.94)	175.36	981.16	(224.70)	(94.88)	(148.79)	1,000.38					
(48.19)	(48.19)	(491.50)	(587.38)	(2,179.10)									
(c) Engineering, procurement and construction (EPC)	332.56	419.59	356.37	2,322.08	487.59	975.82	759.70	4,884.08					
Total	82.51	132.32	106.80	498.15	80.46	140.87	89.81	481.45					
Less: (i) Interest	704.11	713.95	723.27	2,880.71	699.37	706.87	708.17	2,837.62					
(ii) Depreciation	(190.89)	(228.76)	(90.80)	(365.23)	(130.34)	(207.48)	(13.47)	(127.66)					
(ii) Un-allocable income net of un-allocable expenditure	(263.16)	(199.92)	(382.85)	(691.55)	(161.90)	(335.55)	(24.81)	(1,692.67)					
Total Profit Before Tax	-	-	-	-	-	-	-	-					
3 Capital Employed													
(Segment Assets - Segment Liabilities)													
(a) Manufacturing	35,610.96	32,707.46	37,739.23	32,707.46	34,626.50	32,129.60	38,489.60	32,129.60					
(b) Project Business including WOS	3,063.00	2,704.65	2,302.48	2,704.65	2,542.49	2,007.04	1,250.58	2,007.04					
(c) Engineering, procurement and construction (EPC)	(4,175.24)	(4,047.17)	(4,274.36)	(4,047.17)	-	-	-	-					
(d) Un-allocable Segment	12,658.26	15,962.50	13,190.30	15,962.50	12,114.88	15,269.26	9,400.68	15,269.26					
Total	47,156.99	47,327.45	48,957.63	47,327.45	49,283.66	49,405.90	49,140.86	49,405.90					

Note:- In Accordance with AS 17 - "Segment reporting". The Company on Standalone basis has two reportable segments i.e. Manufacturing and Projects business. However, the consolidated segment reporting contains one more reportable segment relating to the Engineering, Procurement and Construction (EPC) of power plants undertaken by our wholly owned subsidiary DF Power Systems Private Limited.

For & on behalf of the Board

Nikhil Kumar
 Managing Director



Bangalore
 August 03, 2016

4/8