

August 11, 2016

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Wholesale Debt Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

T +91 22 6660 1100

F +91 22 2354 4312

www.essar.com

Dear Sirs,

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

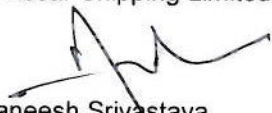
Sub: Proceedings of the 6th Annual General Meeting held on 10th August, 2016

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the proceedings of the 6th Annual General Meeting of the Members of Essar Shipping Limited ("the Company"), held on Wednesday, 10th August, 2016 at registered office, Administrative Building, Essar Refinery Complex, Okha Highway (SH-25), Taluka Khambalia, District Jamnagar, Gujarat – 361 305, for your information and records.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,
For Essar Shipping Limited


Awaneesh Srivastava
Company Secretary



PROCEEDINGS OF THE SIXTH ANNUAL GENERAL MEETING OF ESSAR SHIPPING LIMITED, HELD ON WEDNESDAY, 10TH AUGUST, 2016 WHICH COMMENCED AT 2:00 P.M., AT REGISTERED OFFICE, ADMINISTRATIVE BUILDING, ESSAR REFINERY COMPLEX, OKHA HIGHWAY (SH-25), TALUKA KHAMBALIA, DISTRICT JAMNAGAR, GUJARAT – 361 305.

The 6th Annual General Meeting (AGM) of the Members of Essar Shipping Limited was held on August 10, 2016, at 2:00p.m., at registered office, Administrative Building, Essar Refinery Complex, Okha Highway (SH-25), Taluka Khambalia, District Jamnagar, Gujarat – 361 305.

Mr. P. K. Srivastava chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors of the Company were present at the AGM. The Chairman delivered his speech and asked to Company Secretary to read the Auditors Report. The Statutory Auditor and the Secretarial Auditor were also present at the AGM.

The following resolutions set out in the Notice convening the AGM were proposed and seconded by Members:

Item No.	Details of the Agenda	Resolution required
1 (a)	Adoption of the Audited Balance Sheet and Statement of Profit and loss Account together with the Cash Flow Statement of the Company for the financial year ended March 31, 2016, the reports of the Board of Directors and Auditors thereon	Ordinary
1 (b)	Adoption of the Audited Consolidated Balance Sheet and Statement of Profit and loss Account together with the Cash Flow Statement of the Company for the financial year ended March 31, 2016 and report of Auditors thereon	Ordinary
2	To appoint a Director in place of Ms. S. Gayathri (DIN: 07115908), who retires by rotation and being eligible offers herself for re-appointment.	Ordinary
3	To re-appoint Auditors/ ratify the re-appointment of Auditors for the Financial Year 2016-17	Ordinary
4	To approve the Related party Transactions of the Company.	Special
5	To approve the sale of upto 51% shares in Arkay Logistics Ltd. (wholly owned subsidiary)	Special
6	To approve and authorise to Board of Directors to fix charges for service of documents to member(s) through any particular mode.	Special

The Chairman further informed that the Board of Directors had appointed Mr. Martinho Ferrao (FCS No. 6221), Proprietor of **Martinho Ferrao & Associates**, Practising Company Secretaries, Mumbai, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through ballot papers at the AGM), for the resolutions included in the Notice of the 6th AGM.

The Chairman informed the Members that in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 "SEBI LODR", the Company had extended the remote e-voting facility through Central Depository Services (India) Limited (CSDL) to enable the Members of the Company to cast / exercise their vote(s) electronically on the agenda items specified in the Notice of the 6th AGM. The remote e-voting period had commenced on Friday, August 5, 2016 (9.00 a.m. IST) and ended on Tuesday, August 09, 2016 (5.00 p.m. IST). The Chairman requested the Members who were present at the AGM and had not cast their votes by remote e-voting could now cast their vote at the Meeting.



The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operational and financial performance of the Company and related matters.

The Chairman then ordered for the poll on all the agenda items as stated in Notice of 6th AGM and requested the Members to cast their vote on each of the agenda items by putting a tick mark in the column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and to drop it in the Ballot Box as kept in the Auditorium. He, then, requested **Mr. Martinho Ferrao**, Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed it in the presence of the Members of the Company.

The Chairman announced that the results of voting i.e. remote e-voting results and results of the voting done at the AGM along with the consolidated report of scrutinizer shall be announced on August 12, 2016 at the registered office of the Company and would be displayed on the website of the Company. He also informed that the results would also be intimated to BSE Ltd. (BSE) and National Stock Exchange of India Limited (NSE) and would be available at the registered office of the Company.

The Chairman thanked all the Members for their presence and support and after the casting of the votes by all the Members present, the 6th AGM stood closed.

For Essar Shipping Limited


Awaneesh Srivastava
Company Secretary

