

 **Karnataka Bank Ltd.**

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

05.08.2016

SECRETARIAL DEPARTMENT

HO/SEC/216/2016-17

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051

The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Dear Sir,

Sub: Outcome of the Board Meeting.

Ref: Our intimation to you about the date of Board Meeting dated 01.08.2016.

Pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, we hereby inform you that at the meeting of the Board of Directors held today, it has been decided to issue equity shares of the Bank on **RIGHTS** basis in the ratio of 1:2 i.e. one share for every two shares held on a record date to be fixed at a later date at a price of Rs.70 per share including the premium of Rs.60 per share, subject to necessary approvals.

This is for your kind information.

Thank you,
Yours faithfully,


COMPANY SECRETARY