

# POLYCHEM LIMITED

REGD. OFFICE: 7, JAMSHEDJI TATA ROAD, CHURCHGATE RECLAMATION, MUMBAI-400 020.



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URL : <http://www.polychemltd.com>  
EMAIL: [polychemltd@kilachand.com](mailto:polychemltd@kilachand.com)  
CIN : L24100MH1955PLC009663

HO:CS&CO:181/2016

10<sup>th</sup> August, 2016

Bombay Stock Exchange Ltd.  
Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001.

Attn: Mr. S. Subramanian, DCS – CRD  
Company Code : 506605

Dear Sir,

We are sending herewith Statement of Standalone/Unaudited Results for the quarter ended 30<sup>th</sup> June, 2016, taken on record by the Board of Directors in their meeting held on 10<sup>th</sup> August, 2016, together with the Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2016 from the Statutory Auditors, M/s. G.M.Kapadia & Co.

Thanking you,

Yours faithfully,  
For POLYCHEM LIMITED,

DEEPALI V CHAUHAN  
COMPANY SECRETARY & COMPLIANCE OFFICER

**G. M. KAPADIA & CO.**  
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Limited Review Report on the Unaudited Standalone Financial Results  
for the quarter ended on June 30, 2016**

To the Board of Directors  
**Polychem Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of **POLYCHEM LIMITED** (the "Company") for the quarter ended June 30, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: August 10, 2016



**For G. M. Kapadia & Co.**  
Chartered Accountants  
Firm Registration No. 104767W

  
**Yagnesh Mehta**  
Partner

Membership No.: 034275

**POLYCHEM LIMITED**  
**REGD.OFFICE - 7 J TATAROAD,MUMBAI - 400 020.**  
**CIN NO:L24100MH1955PLC009663**  
**Website :www.polychemltd.com**  
**Telephone: 91 22 22820048/ EMAIL :polychemltd@kilachand.com**

Rs.in'Lacs'

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2016					
PART I					
	Particulars	Quarter ended			Year ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/Income from Operations(Net of Excise duty)	403.84	269.02	367.25	1,228.96
	Sale of property	-	-	-	-
	(b) Other Operating Income	5.49	5.53	14.24	34.44
	Total income from operations (net)	<b>409.33</b>	<b>274.55</b>	<b>381.49</b>	<b>1,263.40</b>
2	Expenditure				
	a. Cost of materials consumed	233.35	159.09	222.50	719.63
	b. Changes in inventories of finished goods, work-in-progress	9.52	(12.35)	(15.38)	(20.03)
	c. Employee benefit expense	42.09	50.66	41.51	190.04
	d. Depreciation and amortization expense	4.02	6.19	5.34	23.27
	e. Processing charges	60.16	41.25	44.55	165.13
	f. Other expenditure	63.32	83.60	48.44	238.72
	Total expenses	<b>412.46</b>	<b>328.44</b>	<b>346.96</b>	<b>1,316.76</b>
3	Profit / (Loss) from Operations before Other Income,finance costs and exceptional items (1-2)	(3.13)	(53.89)	34.52	(53.36)
4	Other Income	55.09	51.60	18.05	107.90
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	51.96	(2.29)	52.57	54.54
6	Finance cost	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	51.96	(2.29)	52.57	54.54
8	Exceptional items	-	-	-	-
9	Profit/(Loss)from ordinary activities before tax (7+8)	<b>51.96</b>	<b>(2.29)</b>	<b>52.57</b>	<b>54.54</b>
10	Tax expense				
	Current tax (for the year)	13.00	(7.00)	19.00	12.00
	Current tax (relating to prior years)	(25.85)	3.60	-	3.60
	Deferred tax	(0.16)	(0.44)	(1.96)	(3.21)
11	Net Profit/(Loss)from ordinary activities after tax ( 9-10)	64.97	1.55	35.53	42.15
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	<b>64.97</b>	<b>1.55</b>	<b>35.53</b>	<b>42.15</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	40.40	40.40	40.40	40.40
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting Year	-	-	-	1,606.99
16i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualized)				
	(a) Basic	16.08	0.38	8.79	10.43
	(b) Diluted	16.08	0.38	8.79	10.43
16ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualized)				
	(a) Basic	16.08	0.38	8.79	10.43
	(b) Diluted	16.08	0.38	8.79	10.43



Rs.in'Lacs'

Statement of Standalone Unaudited Segment Information for the Quarter ended June 30, 2016				
Particulars	Quarter ended			Year ended
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
	Unaudited	Audited	Unaudited	Audited
<b>1.Segment Revenue</b> (net sale/income from each segment)				
a) Property Development	-	-	-	-
b) Specialty Chemicals	409.33	274.55	381.49	1,263.40
c) Unallocated	-	-	-	-
<b>Total</b>	<b>409.33</b>	<b>274.55</b>	<b>381.49</b>	<b>1,263.40</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-
<b>Net Sales / Income From Operations</b>	<b>409.33</b>	<b>274.55</b>	<b>381.49</b>	<b>1,263.40</b>
<b>2.Segment Results</b>				
Profit/ Loss before tax and interest from each segment				
a) Property Development	-	-	-	-
b) Specialty Chemicals	64.23	55.12	92.67	247.88
c) Unallocated	-	-	-	-
<b>Total</b>	<b>64.23</b>	<b>55.12</b>	<b>92.67</b>	<b>247.88</b>
Less:(i) Interest				
(ii) Other Un-allocable Expenditure(net off)	12.27	57.41	40.10	193.34
(iii) Un-allocable income (net off)	-	-	-	-
<b>Total Profit Before Tax</b>	<b>51.96</b>	<b>(2.29)</b>	<b>52.57</b>	<b>54.54</b>
<b>3.Capital Employed</b> (Segment assets - Segment Liabilities)				
a) Property Development	166.64	166.64	165.59	166.64
b) Specialty Chemicals	566.12	692.35	368.53	692.35
c) Unallocated	979.60	788.40	1,118.81	788.40
<b>Total</b>	<b>1,712.36</b>	<b>1,647.39</b>	<b>1,652.93</b>	<b>1,647.39</b>

**Segment information**

Segment information for primary segment reporting (by business segments).

The Company has two business segments:

- (i) Property Development
- (ii) Specialty Chemicals

**NOTES :**

- 1 Previous quarter's /year's figures have been regrouped / rearranged wherever necessary to confirm to those of current quarter/year classification.
- 2 The Statutory auditors have carried out a limited review of the financial results for the quarter ended June 30, 2016.
- 3 The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 10, 2016.

Place : Mumbai  
Date: Aug 10, 2016

  
P T KILACHAND  
(DIN - 00005516)  
Managing Director

