

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To,  
The Board of Directors of  
VAMA INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of VAMA INDUSTRIES LIMITED for the quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G V & Co.,**  
Chartered Accountants

  


**Grandhi Vittal**  
Proprietor  
Membership No.206462  
Firm Regn. No.012875S

Place: Hyderabad  
Date: 12-08-2016



ISO 9001:2008  
Certified Company

# VAMA INDUSTRIES LIMITED



**Regd. Office:** Ground Floor, 8-3-191/147/24, Plot No. B-12, Madhura Nagar, S.R.Nagar Post, Hyderabad - 500038.  
Telangana, INDIA Ph: +91-40-66619919, 66615534, Fax: +91-40-23708672. CIN No: L72200TG1985PLC041126

**Corporate Office:** Greendale, 2nd Floor, 7-1-24/2/D, Ameerpet, Hyderabad - 500016, Telangana, INDIA.  
Ph: +91-40-66845534, 23733810, Fax: +91-40-23733810. Website : www.vamaind.com, E-mail: services@vamaind.com

<b>VAMA INDUSTRIES LIMITED</b>					
Regd. Off. # 8-3-191/147/24, Plot No. B-12, Madhura Nagar, Hyderabad - 500 038					
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016</b>					
				(Rs. In Lakhs)	
S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Un-Audited	Audited	Un-Audited	Audited
<b>1</b>	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	608.91	1,791.59	638.85	4,586.36
	b) Other operating income	-	-	-	-
	<b>Total Income from Operations</b>	<b>608.91</b>	<b>1,791.59</b>	<b>638.85</b>	<b>4,586.36</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Material Consumed	-	-	-	-
	b) Purchase of Stock-in-trade	528.17	1,793.17	627.76	4,549.68
	c) Changes in inventories of finished goods, work in progress and stock in trade	(85.59)	(232.57)	(128.18)	(651.48)
	d) Employee benefits expense	85.95	88.53	83.36	344.40
	e) Depreciation and amortisation expense	6.13	6.10	5.86	24.34
	f) Other expenditure	41.05	50.83	33.56	218.26
	<b>Total Expenses</b>	<b>575.71</b>	<b>1,706.06</b>	<b>622.36</b>	<b>4,485.20</b>
<b>3</b>	<b>Profit/ (loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>33.20</b>	<b>85.53</b>	<b>16.49</b>	<b>101.16</b>
4	Other Income	3.04	5.93	2.96	15.61
<b>5</b>	<b>Profit/ (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>36.24</b>	<b>91.46</b>	<b>19.45</b>	<b>116.77</b>
6	Finance Costs	30.19	27.45	15.03	75.95
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>6.05</b>	<b>64.01</b>	<b>4.42</b>	<b>40.82</b>
8	Exceptional items	-	-	-	-
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>6.05</b>	<b>64.01</b>	<b>4.42</b>	<b>40.82</b>
10	Tax expense	1.87	11.30	1.29	15.71
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>4.18</b>	<b>52.71</b>	<b>3.13</b>	<b>25.11</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>4.18</b>	<b>52.71</b>	<b>3.13</b>	<b>25.11</b>
14	Paid-up Equity Share Capital (Face value Rs. 10)	1,050.80	975.80	823.80	975.80
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16.i	Earnings Per Share (Before Extraordinary Items)				
	a) Basic and Diluted	0.04	0.54	0.04	0.27
16.ii	Earnings Per Share (after Extraordinary Items)				
	a) Basic and Diluted	0.04	0.54	0.04	0.27







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**Part -II**

**Segment wise Revenue, Results and Capital Employed**

(Rs. In lakhs)

S. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Un-Audited	Audited	Un-Audited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	Segment A - Software Development & Services	45.05	32.22	32.87	143.02
	- Exports	48.44	53.77	51.36	192.50
	- Domestic	515.42	1,705.60	554.62	4,250.84
	Segment B - Product Sales & Services	<b>608.91</b>	<b>1,791.59</b>	<b>638.85</b>	<b>4,586.36</b>
	<b>Total</b>	-	-	-	-
	<b>Less: Inter Segment Revenue</b>	<b>608.91</b>	<b>1,791.59</b>	<b>638.85</b>	<b>4,586.36</b>
	<b>Net sales/Income From Operations</b>				
<b>2</b>	<b>Segment Results</b>				
	Segment A - Software Development & Services	2.61	(12.14)	0.99	(10.46)
	Segment B - Product Sales & Services	33.63	103.60	18.46	127.23
	<b>Total</b>	<b>36.24</b>	<b>91.46</b>	<b>19.45</b>	<b>116.77</b>
	Less: Interest	30.19	27.45	15.03	75.95
	<b>Total Profit Before Tax</b>	<b>6.05</b>	<b>64.01</b>	<b>4.42</b>	<b>40.82</b>
<b>3</b>	<b>Capital Employed</b>				
	(Segment Assets - Segment Liabilities)	166.04	163.42	174.87	163.42
	Segment A - Software Development & Services	1,538.93	1,537.36	893.46	1,537.36
	Segment B - Product Sales & Services	<b>1,704.97</b>	<b>1,700.78</b>	<b>1,068.33</b>	<b>1,700.78</b>
	<b>Total</b>				

- The above financial results as recommended by the Audit Committee were considered and approved by the Board at their meeting held on 12th August, 2016.
- Segment have been identified in line with the accounting standard on Segment Reporting (AS - 17). Segment Revenue and Capital Employed include the respective amounts identifiable to each of the segments.
- These financial results were reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform to those of the current period.

Place: Hyderabad  
Date: 12.08.2016

For and on behalf of the Board



*V Atchayuta Rama Raju*

V Atchayuta Rama Raju  
Chairman & Managing Director  
DIN: 00997493