

August 12, 2016

Deputy Manager,
Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Kind Attn: Mr. Mandar Chavan

Dear Sir,

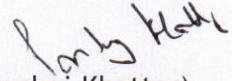
Discrepancies in the Financial Results for the Quarter ended JQ2016-2017

We refer to your email dated August 11, 2016 on the subject and wish to advise that in segment results for the quarter ended June 30, 2016 (refer item no. 2) the sentence "Profit / (Loss) from ordinary activities before Tax" should be read as "Profit/(Loss) from ordinary activities after Tax".

We attach revised page on "Reporting of Segment wise Revenue, Results, Assets and Liabilities" for the quarter ended June 30, 2016.

We regret the inconvenience caused.

Yours faithfully,
For FORBES & COMPANY LIMITED


(Pankaj Khattar)

Head Legal and Company Secretary.

Encl:

Reporting of Segment wise Revenue, Results, Assets and Liabilities



Based on the evaluation of Ind AS 108 - Operating Segments, the management has identified three operating segments viz., Engineering, Shipping and Logistics Services and Real Estate.

The Company has reclassified the segment disclosure as prescribed under Ind AS 108 and accordingly previous period ended disclosure has been restated.

(Rs. in Lakhs)

	Quarter ended	
	30.06.2016 (Unaudited)	30.06.2015 (Unaudited)
1 Segment Revenue		
(a) Engineering	4,081	4,511
(b) Real Estate	406	325
(c) Shipping and Logistics Services (Discontinuing operation) (see Note 5)	631	2,126
Total	5,118	6,962
Less: Inter Segment Revenue	19	29
Total income from operations (net)	5,099	6,933
2 Segment Results [(Profit/(Loss) before Tax and Interest from each Segment (including exceptional items related to segments)]		
(a) Engineering	233	562
(b) Real Estate	299	231
(c) Shipping and Logistics Services (Discontinuing operation) (see Note 5)	2,443	(41)
Total segment results	2,975	752
Less: Finance costs	(366)	(493)
Balance	2,609	259
Less: Unallocable expenses net of unallocable income	(852)	(398)
Profit / (Loss) from ordinary activities after Tax	1,757	(139)
3 Segment Assets		
(a) Engineering	10,673	10,362
(b) Real Estate	5,323	4,378
(c) Shipping and Logistics Services (Discontinuing operation) (see Note 5)	2,057	5,081
(d) Unallocated	24,096	22,450
Total Assets	42,149	42,271
4 Segment liabilities		
(a) Engineering	4,929	3,868
(b) Real Estate	4,067	3,095
(c) Shipping and Logistics Services (Discontinuing operation) (see Note 5)	1,175	2,466
(d) Unallocated	15,740	18,858
Total Liabilities	25,911	28,287

Contd ...

 
Deloitte Haskins & Sells LLP
 For identification purposes only