

10th Aug 2016

The Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street, Mumbai 400 001 India

The National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra - Kurla Complex Bandra (E), Mumbai - 400 051

Dear Sir / Madam,

Sub: Disclosure of information - SEBI - LODR BSE Code : 533202

NSE Code NITESHEST : EQ

This is to inform you that the Company had 4 acres of the land parcel at Kakanad village in Kochi, Kerala.

In view of the sluggish market conditions, the company has decided to sell off the land and has finalized the same with a third party for a total consideration of Rs. 26.50 Cr. The proceeds of the sale will be utilized to reduce the debts of the Company.

This transaction is expected to be completed by 30th Sept 2016. We request you to take this on record.

Thanking you.

Yours truly
For NITESH ESTATES LIMITED



D. SRINIVASAN
Company Secretary & Chief Compliance officer.

