



USHA MARTIN VENTURES LIMITED

Registered Office: PS Srijan Techpark, 4th Floor, DN-52, Sector-V, Saltlake City, Kolkata-700091,
Phone: 033-33223700, Fax: 033-33223800
CIN: U65993WB1982PLC035530

Date: 12/08/2016

To
Usha Martin Limited
2A, Shakespeare Sarani,
'Mangal Kalash'
Kolkata 700071.

Dear Sir,

Sub: Pledge of Shares

Enclosed please find the disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking You,
Regards

FOR USHA MARTIN VENTURES LIMITED



DIRECTOR
DIN: 02799918

CC: National Stock Exchange.
Bombay Stock Exchange

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	USHA MARTIN LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE BOMBAY STOCK EXCHANGE
Date of reporting	12/08/2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	USHA MARTIN VENTURES LIMITED

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding : encumbe shares {creatio [(2)+(3)] release [(2) /invocati [(2)-(3)]}				
			No. of shares	% of total share capital	% w.r.t diluted share capital	No. of shares	% of total share capital		Name of the entity in whose favor shares encumbered			
USHA MARTIN VENTURES LIMITED	20,627,588 Eq. Sh.	6.77%	--	NIL	NIL	CREATION	09/08/2016	PLEDGE	20,000,000 Eq. Sh.	6.56%	STATE BANK OF INDIA	20,000,000 Eq. Sh.

FOR USHA MARTIN VENTURES LIMITED

Ajays Datta

DIRECTOR
DIN: 02799918