



MADHAV MARBLES & GRANITES LIMITED

Regd. Office: 11- A, Charak Marg, Ambamata Scheme, Udaipur (Raj.) 313 001

Phone: 91-294-2430200, 2434445, Fax: 91-294-2430400,

E-mail: madhavnorth@madhavmarbles.com, investormmgl@gmail.com

CIN: L14101RJ1989PLC004903, Web: www.madhavmarbles.com

12th August, 2016

To
The Bombay Stock Exchange Ltd.,
Department of Corporate Relations
Rotunda Building, P. J. Towers
Dalal Street,
MUMBAI - 400 001

Sub: Outcome of Board Meeting


Dear Sir,

We would like to inform that the Board of Directors of the Company at its meeting held on Friday, August 12, 2016 had considered and approved the Un-audited financial results of the Company for the quarter ended June 30, 2016..

Copy of Un-audited Financial Results, Segment Results and Limited Review Report is enclosed herewith. Kindly take the information on record.

Thanking you,

Sincerely
For **Madhav Marbles & Granites Ltd.,**


Priyanka Manawa
Company Secretary

Encl: As above

MADHAV MARBLES AND GRANITES LIMITED

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 Address: 11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001

(Rs. in lakhs)

Statement of Unaudited Results for the Quarter ended June 30, 2016

Particulars	3 Months ended		Preceding 3 Months ended		Corresponding 3 Months ended		Year ended	
	30.06.2016	31.03.2016	Audited	ended	30.06.2015	ended	31.03.2016	Audited
1								
Income from operations								
(a) Net Sales/Income from Operations(Net of Excise Duty)	2014.00	2317.69			2044.72		7887.78	
(b) Other Operating Income	2.90	0.00			0.00		0.00	
Total income from operations (net)	2016.90	2317.69			2044.72		7887.78	
2								
Expenses								
(a) Cost of materials consumed	760.19	906.71			892.86		3478.90	
(b) Manufacturing Expenses	476.08	270.19			580.37		1617.89	
(c) Purchases of stock-in-trade	254.47	214.35			85.68		517.31	
(d) Changes in inventories of finished goods work in progress and stock in Trade	25.54	194.14			-149.26		-111.10	
(e) Employee benefits expense	217.71	286.82			237.65		934.68	
(f) Depreciation and amortisation expense	59.65	51.75			63.95		250.49	
(g) Other expenses	162.54	277.87			151.11		721.56	
Total Expenses	1956.18	2201.83			1862.36		7409.73	
3								
Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	60.72	115.86			182.36		478.05	



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4	Other Income	75.85	96.74	118.58	375.86
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4)	136.57	212.60	300.94	853.91
6	Finance Costs	5.24	4.60	16.06	48.40
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6)	131.33	208.00	284.88	805.51
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	131.33	208.00	284.88	805.51
10	Tax expense	26.78	-68.29	53.06	47.49
11	Net profit/(Loss) from ordinary activities after tax (9 - 10)	104.55	276.29	231.82	758.02
12	Extraordinary items (net of tax expense Rs.NIL Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11- 12)	104.55	276.29	231.82	758.02
14	Paid up Equity Share Capital(Face value of Rs. 10 each)	894.70	894.70	894.70	894.70
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	10931.58



Rashmi

16	Earnings Per Share (before extraordinary items) (of Rs. 10 each)(not annualized)				
	a) Basic	1.17	3.09	2.59	8.47
	b) Diluted	1.17	3.09	2.59	8.47
	Earnings Per Share (after extraordinary items) (of Rs. 10 each)(not annualized)				
	a) Basic	1.17	3.09	2.59	8.47
	b) Diluted	1.17	3.09	2.59	8.47


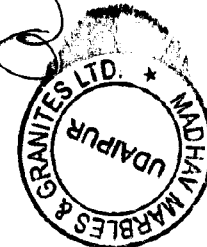
Notes :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2016 and also been reviewed by the Auditors.
2. Adjustments towards Deferred Tax and MAT Credit Entitlement will be done in Audited Accounts.
3. Figures of the Previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place: Udaipur

Date: 12/08/2016

For Madhav Marbles and Granites Limited

Ashok Doshi

Managing Director

DIN:00648998

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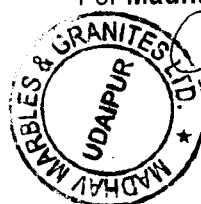
SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2016

(Rs. in lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Segment revenue				
	(a) Granite & Stone Division	1782.21	2263.74	2034.14	7790.00
	(b) Realty Division	207.33	97.78	0.00	97.78
	(c) Power Generation Unit	70.79	22.54	56.65	339.17
	(d) Unallocated	14.57	0.00	0.00	0.00
	Total	2074.90	2384.06	2090.79	8226.95
	Less: Inter segment revenue	58.00	66.36	46.07	339.17
	Net Sales / Income from operations	2016.90	2317.70	2044.72	7887.78
2	Segment Results				
	Profit(+)/loss(-) before tax and interest				
	(a) Granite & Stone Division	75.94	124.96	276.80	565.09
	(b) Realty Division	-3.65	72.55	0.00	72.55
	(c) Power Generation Unit	49.71	15.10	17.70	216.27
	(d) Unallocated	14.57	0.00	6.44	0.00
	Total	136.57	212.61	300.94	853.91
	Less: (I)Interest	5.24	4.60	16.06	48.40
	(II)Other un allocable expenditure net of unallocable income	0.00	0.00	0.00	0.00
	Total Profit before Tax	131.33	208.01	284.88	805.51
3	Capital Employed				
	Segment Assets - Segment Liabilities				
	(a) Granite & Stone Division	11183.33	-	-	11103.46
	(b) Realty Division	355.91	-	-	383.56
	(c) Power Generation Unit	769.86	-	-	730.30
	(d) Unallocated	162.43	-	-	147.86
	Total	12471.53	-	-	12365.18

The above Segment results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on August 12, 2016 and also been reviewed by the Auditors.

For Madhav Marbles and Granites Limited



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Ashok Doshi

Managing Director

DIN:00648998

Place: Udaipur

Date: 12/08/2016

LIMITED REVIEW REPORT

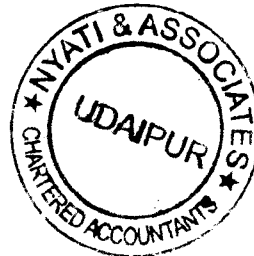
The Board of Directors
M/s Madhav Marbles and Granites Limited
Udaipur.


We have reviewed the accompanying statement of unaudited financial results of **Madhav Marbles & Granites Limited** for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NYATI & ASSOCIATES**
Chartered Accountants
Firm Reg. No. 002327C




SURESH NYATI
Partner
Membership No. 070742

Place: Udaipur
Date: 12th August, 2016