



CIN: E17910GJ1005PEL000494

shri dinesh mills ltd.

REGD. OFFICE: P.O. Box 2501, Padra Road, Vadodara 390 020, Gujarat, India
Tel.: + 91 265 2330060/61/62/63/64/65, 3290938 Mobile: 9974005975
Fax: +91 265 2336195 Email: dinesh@dineshmills.com Website: www.dineshmills.com

To,
Dept. of Corporate Services,
BSE Limited,
Floor - 1, Rotunda Bldg., Dalal Street,
MUMBAI - 400 001

Date: August 11, 2016

Kind Attn: Mr. Gopalkrishnan Iyer

**SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON 11TH AUGUST, 2016 AND
DISCLOSURE PURSUANT TO REGULATION 30 & 33 OF SEBI (LISTING
OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir,

This is to inform you that, the Board of Directors of the Company at their meeting held on 11th August, 2016 have approved the following agenda items:

1. Un-audited Financial Results for the Quarter ended on 30th June, 2016 duly reviewed by the Statutory Auditors, M/s. Dhirubhai Shah & Doshi. A copy of the Un-audited Financial Results alongwith Limited Review Report are attached herewith.
2. Appointment of M/s. Kashyap Shah & Co., Practicing Company Secretaries, Vadodara as Secretarial Auditor of the Company for the financial year 2016-2017.

Thanking You,
Yours faithfully,
FOR SHRI DINESH MILLS LIMITED,


J. B. SOJITRA
COMPANY SECRETARY
Encl.: As above

Subject to Vadodara Jurisdiction

dinesh

SHRI DINESH MILLS LIMITED

CIN: L17110GJ1935PLC000494

P.B.No.2501, Padra Road, Vadodara – 390 020

Tel No. 0265 – 2330060 / 61 / 62, Fax No. 0265 – 2336195

Email: sojitra@dineshmills.com Website: www.dineshmills.com

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2016**

PARTICULARS	(Rs. in lacs)			
	Quarter ended	Quarter ended	quarter ended	Year ended
	30-06-2016 (Un-Audited)	31-03-2016 (Un-Audited)	30-06-2015 (Un-Audited)	31-03-2016 (Audited)
1. Income from operations				
(a) Net sales/income from Operations (Net of excise duty)	1652	2258	1605	7809
(b) Other Operating Income	24	11	14	66
Total Income from operations (net)	1676	2269	1619	7875
2. Expenses:				
(a) Cost of materials consumed	524	706	531	2275
(b) Purchase of stock-in-trade	19	46	26	105
(c) Changes in inventories of Finished goods, work-in- progress and stock-in-trade	60	64	33	(62)
(d) Employee benefits expenses	669	684	637	2688
(e) Depreciation & amortization expense	196	195	180	745
(f) Other expenses	425	527	447	1903
Total expenses	1893	2222	1854	7654
3. Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1-2)	(217)	47	(235)	221
4. Other Income	71	93	63	248
5. Profit / (Loss) from ordinary Activities before finance costs and exceptional Items (3+/-4)	(146)	140	(172)	469
6. Finance Cost	52	79	51	220
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)	(198)	61	(223)	249
8. Exceptional Items : Add / (Less)	-	-	-	-
9. Profit / Loss from ordinary Activities Before tax (7+/-8)	(198)	61	(223)	249
10. Tax expense	(32)	23	(29)	(41)
11. Net Profit / Loss from ordinary activities after tax (9 +/-10)	(166)	38	(194)	290
12. Extraordinary Item	-	-	-	-
13. Net Profit/(Loss) for the period (11+/-12)	(166)	38	(194)	290
14. Other Comprehensive Income, Net of Tax (OCI)	-	-	-	-
15. Total Comprehensive Income for the period (net of tax)	(166)	38	(194)	290
16. Paid up equity share capital (Face value of the Share Rs.10/-)	508	508	508	508
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				9660
18. Earnings per share (before				



extra Ordinary items) (of Rs. 10/- each) (not annualized) :				
(a) Basic	(3.26)	0.76	(3.82)	5.71
(b) Diluted	(3.26)	0.76	(3.82)	5.71
19. Earnings per share (after extra Ordinary items) (of Rs.10/- each) (not annualized) :				
(a) Basic	(3.26)	0.76	(3.82)	5.71
(b) Diluted	(3.26)	0.76	(3.82)	5.71

NOTES:

1. The Company has only one business segment – 'Textiles' and no reportable geographical segment.
2. The above Un-audited Financial Results were duly reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11th August, 2016.
3. The figures for the previous periods have been regrouped /rearranged wherever necessary.
4. The figures for the quarter ended 31st March, 2016 are balancing figures between the Audited figures for the financial year 2015-2016 and the published figures from 1st April, 2015 to 31st December, 2015.
5. The Statutory Auditors of the Company have carried out a "Limited review" of the above financial results for the quarter ended 30th June, 2016.
6. The performance of the 1st quarter may not be representative of the full year's performance.

Place : Vadodara
Date : 11th August, 2016



For Shri Dinesh Mills Limited,

Bharat Patel
Chairman & Managing Director



**Dhirubhai Shah
& doshi**

CHARTERED ACCOUNTANTS

4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

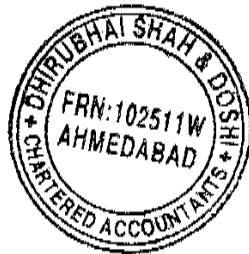
**INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS
OF SHRI DINESH MILLS LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of Shri Dinesh Mills Limited for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400 'Engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad
August 11, 2016



For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W

Kaushik D. Shah
Partner
Mem. No. 016502

Phone : (079) 2640 3325/26 | Website : www.dbsgroup.in | E-Mail : info@dbsgroup.in

1st Floor Cama Chambers,
23 Nagindas Master Road,
Mumbai : 400023

Doshi Corporate Park
Near Utkarsh School, Akshar Marg End
Rajkot 360001

204 Sakar Complex,
Opp Abs Tower, Old Padra Road
Vadodara : 390015

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

P.B.No.2501, Padra Road, Vadodara – 390 020

Tel No. 0265 – 2330060 / 61 / 62, Fax No. 0265 – 2336195

Email: sojitra@dineshmills.com Website: www.dineshmills.com**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016**

Sr. No.	Particulars	(Rs. In Lacs)		
		Quarter ended	Year Ended	Quarter ended
		30-06-2016	31-03-2016	30-06-2015
		Un-audited	Audited	Un-audited
1	Total income from operations	1676	7875	1619
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	(198)	249	(223)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(198)	249	(223)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(166)	290	(194)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(166)	290	(194)
6	Equity Share Capital	508	508	508
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance sheet of the previous year)	-	9660	-
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations):-			
	Basic:	(3.26)	5.71	(3.82)
	Diluted:	(3.26)	5.71	(3.82)

Note:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2016.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the BSE Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Result is available on the BSE website www.bseindia.com and on the Company's website www.dineshmills.com.

For SHRI DINESH MILLS LIMITED,


BHARAT PATEL
CHAIRMAN & MANAGING DIRECTOR

Place: Vadodara
Date: August 11, 2016