

Varun S Kabra

Gopikunj, 46 Vithalnagar Society , North South road no 11 , Juhu , Mumbai - 400049

Date : 8/8/16

To,

Department Of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai -400001
BSE code – 523648

Corporate Relation Department
National Stock Exchange of India Ltd
Exchange Plaza , Plot no C/ 1 , G Block
Bandra Kurla Complex , Bandra (East)
Mumbai - 400051
NSE Stock code - PLASTIBLEN

Dear Sir / Madam

SUB : Intimation as per Regulation 10 (5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above subject , please find enclosed herewith intimation under Regulation 10 (5) to Stock Exchange in of respect Inter se transfer between immediate relatives and /or promoters under Regulation 10(1)(a)(i) and / or 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully



Varun S Kabra

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Plastiblends India Ltd
2.	Name of the acquirer(s)	Varun S Kabra
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Shreevallabh Gopilal Kabra
	b. Proposed date of acquisition	Any time after 4 working days from the date of this notice.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	726636
	d. Total shares to be acquired as % of share capital of TC	5.59 %
	e. Price at which shares are proposed to be acquired	By way of gift
	f. Rationale, if any, for the proposed transfer	Inter se transfer between immediate relatives and /or promoters by way of gift.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) and 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in	N.A.

	terms of clause (e) of sub-regulation (2) of regulation 8.		
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	N.A. (as the transfer of shares is being done by way of gift)	
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / in Chapter V of the Takeover Regulations will comply with applicable disclosure requirements, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	I, the acquirer, hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, the acquirer, hereby declare that the the conditions specified under Regulation 10(1)(a)(i) and 10(1)(a)(ii) with respect to exemptions have been duly complied with.	
11.	Shareholding details	Before the proposed transaction	After the proposed transaction
		No. of shares /voting rights	% w.r.t total share capital of TC
		No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)	As per annexure 1 attached	
	- Seller (s)		

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



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Date : 8/8/16

Place : Mumbai

Annexure 1

Shareholding Details	Before the proposed Transaction		After the proposed Transaction	
	No of Shares / voting rights	% wrt total share capital of TC	No of Shares / voting rights	% wrt total share capital of TC
a Acquirer(s) and PACs (other than sellers)				
Varun S Kabra	1305204	10.04%	2031840	15.64%
PAC (other than Sellers)	6031629	46.42%	6031629	46.42%
b Sellers (s)	728636	5.61%	2000	0.02%
Total Promoters holding {(a) + (b) }	8065469	62.07%	8065469	62.07%



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