

Bhavin S. Patel
32, Basant Bahar,
Nr. Sterling Club
Bopal, Ahmedabad

Date: 10.08.2016

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai-400001.

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no.C/1,G Block,
Bandra Kurla Complex,
Bandra(E),Mumbai-400 051.

Dear Sir,

Sub: Disclosure of Pledge Shares under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I hereby inform to you that my 2199499 Equity Shares have been released. Details of the same are mentioned in the attached Annexure.

Kindly find the said Annexure in order and take in your record.

Thanking you.


Bhavin S. Patel
Encl: a/a

CC:
Bodal Chemicals Ltd.
Plot No.123-124,Phase-1,
GIDC, Vatva, Ahmedabad.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) **BODAL CHEMICALS LTD**

Names of the stock exchanges where the shares of the target company are listed
 1. National Stock Exchange of India Ltd.(NSE)
 2. Bombay Stock Exchange Ltd (BSE)

Date of reporting **10.08.2016**

Name of the promoter-or-PAC on whose shares encumbrance has been created/released/invoked **Mr. Bhavin S. Patel**

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation / release / invocation)		Date of creation / release / invocation of encumbrance		Type of encumbrance (pledge / lien / non disposal undertaking / others)		Reasons for encumbrance		Number		Name of the entity in whose favor shares encumbered		Number	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	%
	Number	% of total share capital	Number	% of total share capital	Creation / release / invocation	Creation / release / invocation	Creation / release / invocation	Creation / release / invocation	Creation / release / invocation	Creation / release / invocation	Creation / release / invocation	Creation / release / invocation	Creation / release / invocation	Creation / release / invocation	Creation / release / invocation	Creation / release / invocation			
Mr. Bhavin S. Patel	9459549	8.67	7199499	6.60	Released	Released	10.08.2016	Pledge	Released of collateral pledge of Shares by the bank	Released	2199499	2.02	Bank of India	5000000	4.58				



Bhavin S. Patel
 Date : 10.08.2016

Place : Ahmedabad