



**PEARL
Polymers Limited**

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
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Email : pearl@pearlpet.net, Website: www.pearlpet.net

PPL/SD/LODR/CLAUSE-33/ 2016-2017

11th August, 2016

<p>The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)</p>	<p>The Manager, Listing Department BSE Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)</p>
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Sub: Outcome of Board Meeting held on August 11, 2016
Ref: Clause 33 read with Clause 30(6) of SEBI (LODR) Regulations, 2015

Respected sir,

This is to inform you that the Board of Directors of the Company at their meeting held on today i.e. August 11, 2016 has inter-alia among other business approved the Unaudited Financial Results (UFR) of the Company for the quarter ended June 30, 2016.

"The Board Meeting commenced at 4:00 PM and Concluded at 6:30 PM."

In terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the said Unaudited Financial Results along with a copy of "Limited Review" report issued by the Statutory Auditors of the Company for the Quarter ended June 30, 2016.

Kindly take the same on record.

Thanking You
Yours faithfully

For Pearl Polymers Limited

Shilpa Verma
Company Secretary
A35798

Encl : As above

Pearl Polymers Ltd
Unaudited Financial Results for the quarter ended June 30, 2016

(Rs. in lacs)

Sl. No.	Particulars	For 3 months ended 30.06.2016	For 3 months ended 31.03.2016	For 3 months ended 30.06.2015	For the year ended 31.03.2016
Part -I		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	6	4	5	7
1	a) Gross Sales/Income from Operations	4,421.58	4,770.09	5,349.82	18,585.16
	Less: Excise Duty	237.48	247.13	248.74	953.63
	Net Sales/Income from Operations	4,184.10	4,522.96	5,101.08	17,631.53
	b) Other Operating Income	32.71	32.52	10.06	62.26
	Total Income for Operations (Net)	4,216.81	4,555.48	5,111.14	17,693.79
2	Expenditure				
	a) Cost of Materials Consumed	2,421.66	2,350.53	3,083.35	9,900.96
	b) Purchase of Stock in Trade	-	25.45	16.49	57.80
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(44.30)	133.40	1.41	171.21
	d) Power and Fuel	514.56	466.01	510.12	1,883.83
	e) Employees Benefit Expenses	400.62	438.53	390.17	1,582.61
	f) Depreciation & Amortization Expenses	161.36	164.67	166.15	653.97
	g) Other Expenditure	710.97	873.63	774.31	3,054.02
	Total Expenditure	4,164.87	4,452.22	4,942.00	17,304.40
3	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items(1-2)	51.94	103.26	169.14	389.39
4	Other Income	25.34	58.61	13.13	110.28
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items(3+4)	77.28	161.87	182.27	499.67
6	Finance Costs	123.65	133.81	143.20	538.88
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(46.37)	28.06	39.07	(39.21)
8	Exceptional Items (Income / (Exps))	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(46.37)	28.06	39.07	(39.21)
10	Tax Expense	-	(85.61)	7.45	(85.61)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(46.37)	113.67	31.62	46.40
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(46.37)	113.67	31.62	46.40
14	Share of Profit/(Loss) of associates	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA
16	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68
17	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				3,602.13
18.i	Basic and Diluted Earning Per Share before extraordinary items (Rs. 10 each) (not annualized)	(0.28)	0.68	0.19	0.28
18.ii	Basic and Diluted Earning Per Share after extraordinary items (Rs. 10 each) (not annualized)	(0.28)	0.68	0.19	0.28

Notes :

- The above financial results were reviewed & recommended by the audit committee of the Board and approved by the Board of Directors at their meeting held on 11th August, 2016.
- Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- Previous period's figures have been regrouped / rearranged / reclassified wherever necessary.

Place: New Delhi
Dated: 11th August, 2016

For Pearl Polymers Ltd
Chand Seth
(Chand Seth)
(Chairman & Managing Director)

SEHGAL MEHTA & CO.
CHARTERED ACCOUNTANTS

10173/2, BLOCK NO. 15, ABDUL AZIZ ROAD

W.E.A. KAROL BAGH, NEW DELHI - 110005

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Review Report to the Board of Directors
Pearl Polymers Limited
New Delhi

We have reviewed the accompanying statement of unaudited financial results of Pearl Polymers Limited for the period ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Provision of employee benefits on account of gratuity & compensated expenses have been made on estimated basis. As informed to us by the management, the actual liability in accordance with Accounting Standard (AS)-15 employee benefits will be determined at the year end.

No provision for deferred tax has been made in the books. As informed to us by the management, the provision for deferred tax liability, in accordance with Accounting Standard (AS) – 22, shall be provided at the year end, if any.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the period ending June 30, 2016 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sehgal Mehta & Co.
Chartered Accountants
F.R.N: 003330N**



(Naresh Khanna)

Partner

Membership No. 081482

**Place: New Delhi
Date: 11/08/2016**