

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

1. Name of the Target Company (TC)	Teamlease Services Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(a) Acquirer – Goldman Sachs Asset Management International (“GSAMI”) (b) PAC – Goldman Sachs Asset Management (India) Private Limited (“GSAMIndia”)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition/ disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>	<b>Acquirer</b>	<b>Acquirer</b>	<b>Acquirer</b>
	a) 1,164,040 equity shares carrying voting rights (ISN: INE985S01024, Teamlease Services Limited)	a) 6.809%	a) 6.809%
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) e) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	<b>PAC's</b>	<b>PAC's</b>	<b>PAC's</b>
	a) 3,404 equity shares carrying voting rights (ISN: INE985S01024, Teamlease Services Limited)	a) 0.020%	a) 0.020%
e) Total (a+b+c)	1,167,444	6.829%	6.829%

<b>Details of acquisition</b>	<b>Acquirer</b>	<b>Acquirer</b>	<b>Acquirer</b>
a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	a) 225,000 equity shares carrying voting rights (ISN: INE985S01024, Teamlease Services Limited)  <b>PAC's</b>  NIL	a) 1.316%  <b>PAC's</b>  NIL	a) 1.316%  <b>PAC's</b>  NIL
e) Total (a+b+c+/-d)	225,000	1.316%	1.316%
<b>After the acquisition, holding of acquirer along with PACs of:</b>	<b>Acquirer</b>	<b>Acquirer</b>	<b>Acquirer</b>
a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,389,040 equity shares carrying voting rights (ISN: INE985S01024, Teamlease Services Limited)  <b>PAC's</b>  3,404 equity shares carrying voting rights (ISN: INE985S01024, Teamlease Services Limited)	8.125%  <b>PAC's</b>  0.020%	8.125%  <b>PAC's</b>  0.020%
Total (a+b+c)	1,392,444	8.145%	8.145%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market purchase		

7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A
8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 August, 2016
9. Equity share capital/ total voting capital of the TC before the said acquisition / sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Teamlease Services Limited – 17,096,769 equity shares of Rs. 10/- each.
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Teamlease Services Limited – 17,096,769 equity shares of Rs. 10/- each.
11. Total diluted share/voting capital of the TC after the said acquisition / sale	Issued, Subscribed & Fully Paid Up Equity Share Capital of Teamlease Services Limited – 17,096,769 equity shares of Rs. 10/- each.

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock


Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of

the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Signature of the acquirer ~~seller~~ / Authorised Signatory

A handwritten signature in black ink, appearing to be 'R. Chow', written over a horizontal line.

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For and on behalf of  
Goldman Sachs Asset Management International  
Raymond Chow  
Executive Director  
Date: 12 August, 2016