

Date: 13th August 2016

To
The General Manager
Department of Corporate Services
BSE LTD,
Phiroze Jeejeebhoy Towers,
Dalal Street, <u>Mumbai</u> - 400 001.

Dear Sir,

## Sub: - Out Come of Board Meeting - Intimation of Un-audited Financial Results

### Kavveri Telecom Products Limited - Script Code: 590041

Pursuant to applicable Regulations of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, this is to inform you that, the Board of Directors of the Company, in its meeting held on Saturday, 13<sup>th</sup> August 2016 at the Registered Office of the Company, inter-alia, has -

Discussed, considered and approved the Un-audited Financial Results for the Quarter ended on 30<sup>th</sup> June 2016 (Un-audited Financial Results for the Quarter ended on 30<sup>th</sup> June 2016 alongwith Limited Review Report of Statutory Auditors on the same is attached herewith)

The Meeting of Board of Directors commenced at 4.00 P.M. and concluded at 5. 0 PM.

This is for your information and records. Thanking You.

For Kavveri Telecom Products Limited

Managing Directo



#### KAVVERI TELECOM PRODUCTS LIMITED

# 31 to 36, 1st Main Road, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore - 560 076

### STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2016

PART - I					
				(Rs. in Lakh	s except EPS
		QUARTER ENDED			YEAR ENDED
S.NO.	Particulars	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
	(Refer Notes Below)	(UnAudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
<u> </u>	(a) Net sales/ income from operations	0.46			
		0.46	9.40	6.21	24.61
	(Net of excise duty)				
	(b) Other operating income	-	7.04	_	7.05
	Total income from operations (net)	0.46	16.44	6.21	31.65
2	Expenses				
	(a) Cost of materials consumed	1.58	1.64		7.51
	(b) Purchases of stock-in-trade			2.56	7.31
	(c) Changes in inventories of finished goods, work-in-progress and stock-intrade	-		2.30	
	(d) Employee benefits expense	9.70	13.12	9.53	62.69
	(e) Heat Light & Power				
	(f) Depreciation and amortisation expense	100.16	300,91	34.15	403.36
	(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	91.81	20.61	99.17	504.68
	(h) Loss on Sale of Assets				
	Total expenses	203.25	336.28	145.40	978.23
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(202.79)	(319.84)	(139.19)	(946.59)



4	Other income				
	Other mediae	-	-	-	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(202.79)	(319.84)	(139.19)	(946.59
6	Finance costs	336.02	336.39	335.98	1,344.4
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(538.81)	(656.23)	(475.17)	(2,291.04
8	Exceptional items				
9	Profit / (Loss) from ordinary activities before tax  (7 ± 8)	(538.81)	(656.23)	(475.17)	(2,291.04
10	Tax expense	-	(86.16)	-	(86.16
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(538.81)	(570.07)	(475.17)	(2,204.88
12	Extraordinary items**	-	_	_	
13	Net Profit / (Loss) for the period (11 ± 12)	(538.81)	(570.07)	(475.17)	(2,204.88)
14	Share of profit / (loss) of associates*		_		
15	Minority interest *				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(538.81)	(570.07)	(475.17)	(2,204.88)
17	Paid-up equity share capital	2,012.43	2,012.43	2,012.43	2.012.42
	(Face Value of Rs.10 Each)	•		4,012.43	2,012.43



18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-		-	
19.i	Earnings per share (before extraordinary items)				
	(of Rs.10/- each) (not annualised): in Rs.				
	(a) Basic	(2.68)	(2.83)	-2.36	(10.96)
	(b) Diluted	(2.68)	(2.83)	-2.36	(10.96)
19.ii	Earnings per share (after extraordinary items)				
	(of Rs.10/- each) (not annualised): in Rs.				
	(a) Basic	(2.68)	(2.83)	2.36	(10.96)
	(b) Diluted	(2.68)	(2.83)	-2.36	(10.96)

#### Notes:

lace : Bangalore )ate : 13/8/2016

- 1 2 The above UnAudited Results were reviewed by the Audit Committee on 13-08-2016 and approved by the Board of Directors on 13-08-2016.
- Figures have been re-grouped whereever necessary,

Wireless subsystem Product business is the company's only business segment, Hence disclosure of segment wise information is not applicable.

for KAVYERI TELECOM PROCINC

CHAIRMAN & WANA



## KAVVERI TELECOM PRODUCTS LIMITED

# 31 to 36, 1st Main Road, 2nd Stage, Arakere Mico Layout, Bannerghatta Road, Bangalore = 560 076

# CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2016

ART I					
		QUARTER ENDED		YEAR ENDED	
	Particulars (Pofor Notor Pol	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
	(Refer Notes Below)	(UnAudited)	(Audited)	(Unaudited)	
1	Income from operations				
	(a) Net sales/ income from operations				
	(a) Not of evaluate the operations	498.51	336.86	982.47	4052.
<del></del>	(Net of excise duty)				
	(b) Other operating income				
		87.98	344.07		392.30
	Total income from operations (net)				
	of antions (nee)	586.48	680.93	982.47	
		330.10	000.73	902.47	4,444.40
2	Expenses				
	(a) Cost of materials consumed				
		66.34	375.79	222.58	066.00
	(b) Purchases of stock-in-trade	33.21	373.77	222.38	966.82
				2.56	
	(c) Changes in inventories of finished			2.30	
	goods, work-in-progress and stock-in-trade	(113.32)	154.86	_	154.86
	(d) Employee benefits expense				134.00
		158.78	106.60	172.28	664.99
i	(e) Heat Light & Power			1,2.20	004.55
	(A D	5.08		_	
l	(f) Depreciation and amortisation				
	expense (a) Other expense	497.06	793.82	384.81	1,955.16
	(g) Other expenses(Any item exceeding 10% of the total expenses				
	relating to continuing operations to be	255.14	10		
	shown separately)	355.14	192.62	279.66	1,724.38
	(h) Loss on Sale of Assets				
	Total expenses				
	X	969.08	1,623.69	1.0/1.00	# 466 m h
		707.00	1,043.09	1,061.88	5,466.20



	telecom products limited				
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(382.59)	(942.76)	(79.41)	(1,021.75)
4	Other income				
	Other meome				
		-	-	7.93	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(382.59)	(942.76)	(71.48)	(1,021.75)
6	Finance costs	·			
	Finance costs	546.58	655.74	560.04	2,491.44
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items $(5 \pm 6)$	(929.18)	(1,598.49)	(631.52)	(3,513.18)
8	Exceptional items				
		-	-	-	-
9	Profit / (Loss) from ordinary activities before tax  (7 ± 8)	(929.18)	(1,598.49)	(631.52)	(3,513.18)
10	Tax expense				
		_	13.03	_	13.03
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(929.18)	(1,611.52)	(631.52)	(3,526.21)
12	Extraordinary items**				
					_
13	Net Profit / (Loss) for the period (11 ± 12)	(929.18)	(1,611.52)	(631.52)	(3,526.21)
14	Share of profit / (loss) of associates*				
15	Minority interest *	-	-		-
1.	N. D. C. L.				-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates $(13 \pm 14 \pm 15)$ *	(929.18)	(1,611.52)	(631.52)	(3,526.21)



17	Paid-up equity share capital				
		2,012.43	2,012.43	2,012.43	2,012.43
· · · · · · · · ·	(Face Value of Rs.10 Each)				
18	Reserve excluding Revaluation Reserves				
	as per balance sheet of previous accounting				
· · · · · · · · ·	year			-	
19.i	8. I (15 5 2 5 1 5				
	extraordinary items)	•			
	(of Rs.10/- each) (not annualised): in				
	Rs.			***************************************	
	(a) Basic			2.14	
		(4.62)	(8.01)	-3.14	(17.52)
	(b) Diluted			2.14	
		(4.62)	(8.01)	-3.14	(17.52)
19.ii	Earnings per share (after extraordinary				
	items)	·			
	(of Rs.10/- each) (not annualised): in				
	Rs.				
	(a) Basic			2.1.4	
		(4.62)	(8.01)	-3.14	(17.52)
	(b) Diluted			2 14	`
		(4.62)	(8.01)	-3.14	(17.52)

Notes:

The above UnAudited Results were reviewed by the Audit Committee on 13-08-2016 and approved by the Board of Directors on 13-08-2016. 1

2 Figures have been re-grouped whereever necessary.

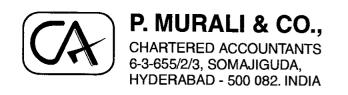
Wireless subsystem Product business is the company's only business segment, Hence disclosure of segment wise information is not applicable. 3

The Consolidated Financial Results include the results of subsidiary companies

for KAVVERI TELECOM B

CHAIRMAN

Place : Bangalore Date : 13/8/2016



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To The Board of Directors M/s. Kavveri Telecom Products Limited Hyderabad

#### Limited Review Report for the guarter ended 30th June 2016

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Kavveri Telecom Products Limited for the quarter ended 30th June 2016 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 13th August 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For P. Murali & Co. Chartered Accountants FRN: 007257S

> > A Krishna Rao **Partner**

M No. 020085

Place: Hyderabad Date: 13th August 2016