



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974ULL017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Fax : 022 - 26240540 Email : accounts@latimmetal.com

Web : www.latimmetal.com

Date: 05/08/2016

To
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Dear Sir,

Ref: BSE Scrip Code: 505693

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that , the management of the Company is entering into a proposal for sale of Plot E – 3, MIDC, Ahmednagar, Maharashtra to Kankariya Industries LLP through their authorized partners **Mr. Suresh Motilal Kankariya and Mrs. Sadhana Suresh Kankariya** .

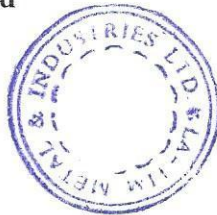
The details of the aforesaid sale as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as annexure to this letter.

Kindly acknowledge the receipt.

Thanking you,

For La Tim Metal & Industries Limited


Rishika Gurudatta
(Company Secretary)



Encl: Annexure I



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PROFILE

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Annexure I

SR. NO.	DETAILS REQUIRED	INFORMATION OF SUCH EVENT
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	NIL
b)	Date on which the agreement for sale has been entered into	The Agreement is yet to be executed
c)	The expected date of completion of sale/disposal	On or before 31 st October, 2016
d)	consideration received from such sale/disposal	The management of the Company has taken all the required approvals for the sale of Plot E-3, MIDC, Ahmednagar and the consideration for the same will be decided by the Board of the Directors in the due course of time.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Not Applicable
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	It is not a related party transaction
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

