



HERCULES HOISTS LIMITED

Ref : KSM/CM-6.

August 13, 2016

Proceeding of AGM

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

Sub: Proceeding of 54th Annual General meeting of the Company held on August 12, 2016

Dear Sir,

Pursuant to the provision of Regulation 30 read with Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, the proceeding of 54th Annual general Meeting of the Company are as under-

1. 54th Annual General Meeting (AGM) of the Company was held at Cultural Hall, 4th floor, Yeshwantrao Chavan Centre, General Jagannathrao Bhosale Marg, Nariman Point, Mumbai 40021, on Friday, August 12, 2016, at 4.00 P.M.
2. Shri Shekhar Bajaj, Chairman of the Company chaired the Meeting.
3. The requisite quorum being present, Chairman called the Meeting to order.
4. The Chairman introduced the Directors and Officials present on the dais and confirmed the presence of Shri Vinaya Mehrotra, who is the Chairman of the Audit Committee and Nomination & Remuneration Committee, Auditor and Secretarial Auditor of the Company.
5. The Chairman, then delivered his speech.
6. The Chairman informed the members present that the Company, in accordance with the Companies Act, 2013 & Listing Regulations, had provided facility to all members as on August 5, 2016 (the cut off date) to exercise their votes on the items of business given in the Notice through electronic voting system provided by National Securities Depository Limited (NSDL). The e-voting period remained opened from August 9, 2016 to August 11, 2016. In addition to e-voting facility, a facility to vote through poll paper was also provided at the venue of the AGM to those members who were present at the meeting and had not cast their votes earlier.
7. Then clarifications were provided to the queries raised by the members.
8. The following items of business as per notice of the AGM were then transacted-
 - a. Approval and Adoption of the audited statement of Profit and Loss Account for the year ended March 31, 2016 and the Balance Sheet as at that date and Report of Directors and Auditors thereon.
 - b. To declared a Dividend at the rate Rs.1.50/- per Equity shares [face value of Rs.1/- each] for the financial year 2015-16, to be paid to those shareholders whose name appeared on the Registered of Members of the Company as on the date of book closure dated August 6, 2016 to August 12, 2016 [both days inclusive].
 - c. To appoint a Director in place of Shri Naresh Chandra who retires by rotation, being eligible offers himself for re-appointment.
 - d. To appoint a Director in place of Shri K F Jhunjunwala who retires by rotation, being eligible offers himself for re-appointment.

Corporate Office & Works

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Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385



bajaj group



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- e. Pursuant to provision of Section 139 (1) of the Companies Act, 2013 and the rules made thereunder, to consider ratification of re-appointment of M/s M L Bhuwania & Co., Chartered Accountants, Mumbai, as auditors of the Company from the conclusion of this Annual General Meeting to the conclusion of the Next Annual General Meeting, on such remuneration as shall be fixed by the Board of Directors
 - f. To consider ratification of remuneration of Cost Auditor, M/s R Nanabhoy & Co, Cost Accountants for the financial year 2016-17, confirmed at Rs.42000/- as decided by Board of Directors in their meeting held on June 14, 2016.
 - g. To confirm Shri Vandan Shah as an Independent Director of the Company under the provisions of Section 149 and 152 of the Companies Act, 2013 and the Rules thereunder and SEBI (Listing Obligations and Disclosure Requirements) 2015,, who was appointed as an Additional Director of the Company with effect from February 6, 2016 by the Board of Directors of the Company pursuant to section 161 of the Companies Act, 2013 and who holds office as such up-to the date of this Annual General Meeting.
9. On completion of the discussions on all the items, the Chairman requested the members present and those who had not voted earlier to cast their votes, using poll paper and requested the Company Secretary and the Scrutinizer to co-ordinate for an orderly conduct of the poll
 10. The Chairman then handed over the proceeding to the Company Secretary and Scrutinizer to complete the voting formalities.
 11. The Scrutinizer then locked and sealed the empty poll box in the presence of the members.
 12. On completion of poll voting, the poll box was then taken by the Scrutinizer in his Custody
 13. The Chairman informed the members that the results of the e-voting and poll along with the scrutinizer report would be declared and posted on the website of the Company and NSDL website within prescribed time and shall be forwarded to the stock exchanges.
 14. The Chairman then thanked the members for their participation in the meeting and there being no other business, declared the proceeding to be closed.

You are requested to take the same on your record

Thanking you,

FOR HERCULES HOISTS LIMITED,


KIRAN MUKADAM
COMPANY SECRETARY

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