

# HONDA

POWER PRODUCTS

## Honda Siel Power Products Ltd.

Head Office & Works :  
Plot No. 5, Sector-41, (Kasna)  
Greater Noida Industrial Development Area,  
Distt. Gautam Budh Nagar (U.P.) Pin-201310  
Tel. : +91-120-234 1050-59  
Fax : +91-120-234 1078-79  
Website : www.hondasielpower.com  
CIN : L40103DL2004PLC203950  
E-mail : ho.mgt@hspp.com

August 12, 2016

### Corporate Relationship Department

BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street, Fort,  
Mumbai – 400 001

### Listing Department

The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block,  
Bandra Kurla Complex Bandra (E),  
Mumbai – 400 051

**Subject : Summary of Proceedings of 31<sup>st</sup> Annual General Meeting ('AGM').**

Dear Sir,

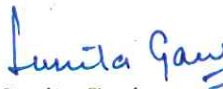
In continuation to our letter dated July 07, 2016, 31<sup>st</sup> Annual General Meeting ('AGM') of the Company was held on August 11, 2016 and the business mentioned in the Notice dated May 20, 2016 were transacted.

In this regard, please find enclosed summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure – I

We request you to kindly take the aforementioned information on record.

Thanking you.

Yours Truly,  
For Honda Siel Power Products Limited

  
Sunita Ganjoo  
Company Secretary



Encl: as above

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**Annexure-1**

The 31<sup>st</sup> Annual General Meeting (AGM) of the Company was held on August 11, 2016 at 12:45 p.m. at Kamani Auditorium, 1, Copernicus Marg, New Delhi-110001.

Mr. Siddharth Shriram, Chairperson of the Company chaired the Meeting.

All the Directors of the Company were present at the Meeting. Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee was present at the Meeting. The representatives of Statutory Auditors and Secretarial Auditors were also present at the Meeting.

The requisite quorum has been present, the Chairperson, Mr. Siddharth Shriram called the Meeting to order and welcomed the Shareholders to the Company's 31<sup>st</sup> Annual General Meeting. The Chairperson further informed that the Auditors' Report on the Financial Statements and Secretarial Audit Report for the financial year ended March 31, 2016 did not have any qualifications, observations, comments or other remarks and requested whether the Audit Report could be taken as read, to which the shareholder replied in the affirmative.

Mr. Shriram further stated that the facility for remote e-voting for all the resolutions as set out in the Notice of the AGM had been provided to the Shareholders in proportion to their voting rights as on the cut-off-date of August 04, 2016. He also informed that voting by ballot paper was made available at the AGM venue to those shareholders who had not already voted by means of remote e-voting. Mr. Shriram further informed that Mr. Tanuj Vohra, Practising Company Secretary of M/s TVA & Co. LLP had been appointed as Scrutinizer for scrutinizing the e-voting process and poll in a fair and transparent manner and that he was present at the Meeting.

The following items of business as stated in the Notice of 31<sup>st</sup> AGM were then taken up for consideration.

Item No.	Particulars
1.	Adoption of Financial Statements, Report of the Board of Directors and Auditors thereon for the financial year ended March 31, 2016
2.	Declaration of dividend on equity shares
3.	Approval for re-appointment of Mr. Hiroyoshi Sugimizu, Director retiring by rotation
4.	Approval for appointment of Auditors and fixing their remuneration
5.	Approval for revision in remuneration of Mr. Yoshifumi Iida as a Director
6.	Approval for payment of remuneration to Mr. Vinay Mittal , Whole Time Director with effect from 01.04.2016 to 31.03.2017
7.	Ratification of remuneration of the Cost Auditors



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8.	Approval of material related party transactions entered/to be entered from April 01, 2015 to March 31, 2018
9.	Adoption of new set of Articles of Association

The Chairperson thereafter invited the shareholders to put forth their observations and seek clarifications, if any, relating to the Annual Report for the year 2015-16 and matter related thereto.

Some of the shareholders present at the meeting expressed their views/ sought clarifications on various issues relating to the business and operations of the Company. After hearing from the speaker shareholders as above, the Chairperson responded to their observations and provided clarifications to the satisfaction of the shareholders.

The Chairperson then informed that the results of the remote e-voting and voting at the AGM, together with the Report of Scrutinizer thereon, will be displayed/disclosed to the Stock Exchanges and on the website of the Company.

The Chairperson thanked the shareholders for attending 31<sup>st</sup> AGM of the Company and declared the meeting as concluded.

