



The General Manager
Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
India

25 August 2016

91 22 2272 3121/91 22 2272 1919

Dear Sir/Madam,

RE: Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13 (3) and (6)] and Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Nitesh Estates Limited.

We advise that the holdings of HSBC Bank (Mauritius) Limited (SEBI Registration No.: IN-MU-FD-1502-07) has delivered/sold more than 2% of the paid up share capital of Nitesh Estates Limited following the sales of 10,423,667 shares on 23 August 2016.

Please find enclosed the disclosure Form C for disclosure relating to the reduction in shareholding of more than 2% for sales of the paid up share capital of Nitesh Estates Limited.

Thanking you

Yours Sincerely

For & on behalf of
HSBC Bank (Mauritius) Ltd
As the FII

Alain Hermans
FII Compliance Officer

Encl: as above

HSBC Bank (Mauritius) Limited
6th Floor, HSBC Centre, 18, CyberCity, Ebene, Mauritius.
Tel: (230) 403-8333 Fax: (230) 403-0999
SWIFT: HSBCMUMUOBU
Email: offshore@hsbc.co.mu

*Business Registration Number C07062412
Incorporated in the Republic of Mauritius with limited liability*

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nitesh Estates Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HSBC Bank (Mauritius) Limited		
Whether the acquirer belongs to Promoter/Promoter group	N/A		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE / BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	10,43,667	7.1477%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			
Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold	10,43,667	7.1477%	
g) VRs acquired /sold otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i) Shares encumbered / invoked/released by the acquirer			
j) Total (a+b+c+/-d)			

After the acquisition/sale, holding of: e) Shares carrying voting rights f) Class of securities issued with the acquisition g) VRs otherwise than by shares h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition i) Total (a+b+c+d)	Nil	Nil	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 August 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	145,832,100		
Total diluted share/voting capital of the TC after the said acquisition			

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.


(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place:

Date:

25 / Aug / 2016



M N S Hermans
8039
