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Ref. No.: CL/SEC/026/2016-17

August 12, 2016

**The Manager
Department of Corporate Services (DCS-Listing)
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**

Company Code : 509472

Dear Sir,

Sub: Proceedings of 64th Annual General Meeting (AGM)

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the above and state that the Members at the 64th Annual General Meeting of the Company held on Friday, August 12, 2016 at 11.30 a.m. at the Textiles Committee Auditorium, P. Balu Road, Prabhadevi Chowk, Prabhadevi, Mumbai – 400 025 have approved the following :

1. (a) audited Financial Statements of the Company for the year ended March 31, 2016 including audited Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss for the year ended on that date, Cash Flow Statement together with Reports of the Directors and Auditors thereon; and (b) audited Consolidated Financial Statements of the Company for the year ended March 31, 2016 together with Reports of the Auditors thereon.
2. The re-appointment of Mr. Nabankur Gupta (DIN 00020125) as the Director liable to retire by rotation.
3. The re-appointment of M/s. S. P. Chopra & Co., Chartered Accountants (Registration No.101911W) as the Statutory Auditors of the Company to hold office from the conclusion of 64th Annual General Meeting till the conclusion of the 65th Annual General Meeting of the Company at such remuneration as shall be fixed by the Board of Directors of the Company..
4. The re-appointment of Mr. Rajesh Batra (DIN 00020764) as the Managing Director of the Company for a period of 3 (three) years with effect from June 1, 2016 on remuneration upto Rs.42 lacs.

Thanking you,
For **Cravatex Limited**,

**Sudhanshu Namdeo
Company Secretary**