

piccadily

Ref: PSAIL/10/2016

Date: 13 August, 2016

To
BSE limited
P J Towers, Dalal Street, Fort
Mumbai – 400 001

Dear Sirs

Regd:- Company Code – 507498

Sub: Intimation of un-audited Financial Results for the first quarter/three months period ended 30.06.2016 in compliance of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are herewith submitting the un-audited standalone and consolidated financial results of our company, for the first quarter/three months period ended 30th June, 2016, which were duly reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 13 August, 2016. Also, please find enclosed the Limited Review Report of the statutory auditors of the Company on above said results.

You are requested to take record and acknowledge the receipt of the same.

Thanking you

Yours faithfully

for Piccadily Sugar and Allied Industries Limited


Group Secretary

Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Regd. Office: Jakhal Road, Patran, Distt. Patiala (Punjab)-147001
Phone : +91-1764-242027, 242501

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LIMITED REVIEW REPORT

To
The Board of directors of
Piccadily Sugar and Allied Industries Limited

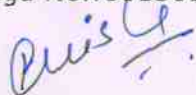
We have reviewed the accompanying statement of unaudited financial results of Piccadily Sugar and Allied Industries Limited, having registered office at Jakhal Road, Patran, Distt-Patiala Punjab-147001 for the period ended on 30.06.2016. This statement is the responsibility of the company's management and has been approved by the board of directors. Our Responsibility is to issue a report on these financial statements on basis of our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2400, Engagements to review financial statements issued by the Institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A Review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulation, 2015 Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAIN & ASSOCIATES

Chartered Accountants
(Regd No.:001361N)



Krishan Mangawa
Partner

Membership No.: 513236



Place of Signature: Bhadson

Date: 25.05.2016

Security Code : 507498

Company Name : Piccadilly Sugar & Allied Industries Limited
 Regd. Office : Jakhai Road , Patran.
 Distt. : Patiala (Punjab)

PART I : Statement of Unaudited Financial Result for the Quarter Ended on 30th June 2016

(Rs. in Lacs except shares & EPS data)

S. No.	Particulars	Quarter Ended		Twelve Months Ended	
		Unaudited 30.06.2016	Audited 31.03.2016	Unaudited 30.06.2015	Audited 31.03.2016
1.	Income from Operations				
	(a) Net Sales/Income from operations	118.02	351.67	227.14	1,056.05
	(b) Other Operating Income	82.21	120.85	12.78	145.07
	Total Income from Operations (net)	200.23	472.52	239.92	1,201.12
2.	Expenses				
	(a) Cost of Materials consumed	-	347.59	70.37	579.56
	(b) Purchase of Stock in Trade	31.75	(368.88)	(13.20)	(371.18)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.74	34.75	13.83	89.42
	(d) Employee benefits expense	85.94	270.08	125.71	624.56
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	129.43	283.55	196.71	922.36
	Total Expenses				
3.	Profit/ (loss) from Operations before Depreciation, Other Income, Finance costs and exceptional Items (1-2)	70.80	188.97	43.21	278.76
4.	Depreciation and amortisation expense	61.85	61.62	61.78	248.37
5.	Profit/ (loss) from Operations before Other Income, finance costs and exceptional Items (3-4)	8.95	127.35	(18.57)	30.39
6.	Other Income	2.47	0.22	0.22	0.88
7.	Profit/(loss) before finance costs and exceptional Items (5+6)	11.42	127.57	(18.35)	31.27
8.	Finance costs	7.91	7.84	7.38	30.50
9.	Profit/(loss) after finance costs but before exceptional Items (7-8)	3.51	119.73	(25.73)	0.77
10.	Exceptional Items	-	-	-	-
11.	Profit/(loss) from ordinary activities before tax (9-10)	3.51	119.73	(25.73)	0.77
12.	Tax Expense				
12.1	- Current Tax & Earlier Year Taxes	-	-	-	-
12.2	- Deferred Tax	1.07	(37.50)	(23.12)	1.48
13.	Net Profit/(loss) from ordinary activities after tax (11-12)	4.58	82.23	(26.61)	2.25
14.	Extraordinary Item (net of tax expense)				
15.	Net Profit/(loss) for the period (13-14)	4.58	82.23	(26.61)	2.25

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16.	Share of profit/loss of associates*					
17.	Minority Interest	4.58	82.23	(2.61)	2.25	
18.	Net Profit/(loss) after taxes, minority interest and Share of Profit/Loss of associates					
19.	Paid up Equity Share Capital (Face Value per share : Re. 10/-)	2,322.10	2,322.10	2,322.10	2,322.10	2,322.10
20.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year					
20i	Earnings per Share (EPS) (before extraordinary items) of each(not annualised)					
	a) Basic	0.02	0.35	(0.01)	0.01	
	b) Diluted	0.02	0.35	(0.01)	0.01	
20ii	Earnings per Share (EPS) after extraordinary items) of each(not annualised)					
	a) Basic	0.02	0.35	(0.01)	0.01	
	b) Diluted	0.02	0.35	(0.01)	0.01	
Part II: Select Information for the Quarter Ended 30.06.2016						
A	Particulars of shareholding					
1.	Public Shareholding					
	- Number of Shares (in Lacs)	58.19	58.19	58.19	58.19	58.19
	- Percentage of Shareholding	25.02	25.02	25.02	25.02	25.02
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	--	--	--	--	--
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	--	--	--	--	--
	- Percentage of Shares (as a % of the total share capital of the company)	--	--	--	--	--
	b) Non-encumbered					
	- Number of Shares (in Million)	174.36	174.36	174.36	174.36	174.36
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.98	74.98	74.98	74.98	74.98
B	Particulars					
	Investor Complaints					
	Pending at the beginning of Quarter					0
	Received During the Quarter					9
	Disposed Off During the Quarter					9
	Pending at the end of Quarter					0



Security Code : 507498

Company Name : Piccadily Sugar & Allied Industries Limited

Unaudited Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement
for the Quarter Ended on 30th June, 2016

Particulars	Standalone				
	Quarter Ended			Twelve Months Ended	
		Unaudited	Audited	Unaudited	Audited
	Period Ending	30.06.2016	31.03.2016	30.06.2015	31.03.2016
(Rs in Lacs except shares & EPS data)					

A. Segment Revenue

1. Sugar	79.96	0.16	8.99	20.45
2. Other	122.73	472.58	231.10	1181.56
Total Segment Revenue	202.69	472.74	240.15	1202.00
Less: Inter Segement Revenue	0.00	0.00	0.00	0.00
Net Sales/Income from Operations	202.69	472.74	240.15	1202.00

B. Segment Result(PBIT)

1. Sugar	(19.00)	(25.13)	(26.21)	(110.72)
2. Other	(54.38)	31.27	7.69	(5.00)
Total Segment Results	(73.38)	6.14	(18.52)	(115.72)
Add: Other Income	84.68	121.07	0.00	145.95
Less: Interest	7.79	7.47	7.21	29.46
Profit(+)/Loss(-) Before Tax	3.51	119.74	(25.73)	0.77

C. Capital Employed (Seg. Assets-Seg. Liabilities)

1. Sugar	424.93	365.40	279.21	365.40
2. Other	1364.16	1415.33	1441.69	1415.33
Total Capital Employed	1789.09	1780.73	1720.89	1780.73

NOTES

- 1) The above results have been taken on record by the Board of Directors in their meeting held on 13-08-2016.
- 2) Figures of the previous year are regrouped & rearrange wherever necessary.
- 3) Sugar being the seasonal industry, the above result should not be construed as representative of the likely profitability of the year.

For and on Behalf of the Board

PLACE : Patran
DATED : 13.08.2016



(Signature)
Devinder Sharma
Whole Time Director
DIN No : 03264719