

BINNY LIMITED

CIN : L17111TN1969PLC005736

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

PART I

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30/06/16	31/03/16	30/06/15	31/03/2016
		(UNAUDITED)			(AUDITED)
1	Income from Operations				
	(a) Net Sales / income from operations (Net of excise duty)	20.25	(24.48)	1.13	4.53
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	20.25	(24.48)	1.13	4.53
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	0.49	-	-	-
	(d) Employee benefits expense	34.04	27.45	25.34	137.77
	(e) Depreciation and amortization expense	6.21	6.87	1.95	17.82
	(f) Other expenses	87.76	(10.49)	277.32	404.81
	Total Expenses	128.50	23.83	304.61	560.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(108.25)	(48.31)	(303.48)	(555.87)
4	Other Income	0.50	-	6.81	175.92
5	Profit / Loss (-) from ordinary activities before finance costs and exceptional items (3+4)	(107.75)	(48.31)	(296.67)	(379.95)
6	Finance Costs	103.61	140.53	124.33	491.25
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(211.36)	(188.84)	(421.00)	(871.20)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(211.36)	(188.84)	(421.00)	(871.20)
10	Tax Expenses (Net)	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(211.36)	(188.84)	(421.00)	(871.20)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(211.36)	(188.84)	(421.00)	(871.20)
14	Net Profit / (Loss) after taxes	(211.36)	(188.84)	(421.00)	(871.20)
15	Paid up equity share capital (Face Value of the Share Rs.5/- each)	1115.97	1115.97	1115.97	1115.97
16	Reserves excluding revaluation reserves as per balance sheet of previous account year				(5445.87)
17	(i) Earnings Per Share (before Extraordinary Items of Rs.5/- each)				
	Basic and diluted (not annualized) in Rs.	(0.95)	(0.85)	(1.89)	(3.90)
	(ii) Earnings Per Share (after Extraordinary Items of Rs.5/- each)				
	Basic and diluted (not annualized) in Rs.	(0.95)	(0.85)	(1.89)	(3.90)

Notes

- Figures for previous period are reclassified to conform to current period classifications.
- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 10-Aug-2016. The Statutory Auditors have carried out the Limited Review of the same.
- The company operates under one segment and hence the segment results are not applicable.
- Deferred Tax Asset / Liability shall be considered at the year end.

Place: Chennai
Date: 10-Aug-2016



By Order of the Board
For BINNY LIMITED

Arvind Nandagopal
Arvind Nandagopal
Managing Director



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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Review Report to the Board of Directors, Binny Limited, Chennai-12

We have reviewed the accompanying statement of unaudited financial results of BINNY LIMITED, 1, Cooks Road, Perambur, Chennai-600 012 for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We bring the attention to (1) pending confirmation of balances for the loans and advances (2) note relating to the Deferred Tax Liability / Asset to be provided for at the year end and (3) the advances to related party for purchase of land for which the members of the company have not approved the resolution. The company has called back the advances and these advances for purchases land are pending for recovery.

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date : 10th August, 2016



For CNGSN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
F R No: 0049155 / S200036

R. THIRUMALMARUGAN
PARTNER
MEMB.No. 200102