



LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Date: August 20, 2016

To,
The Deputy Gen. Manager,
Department of Corporate Services,
BSE Limited.
P J Towers, Dalal Street,
Mumbai - 400001

Kind Attention: Mr. Mandar Chavan, Listing Compliance.

Dear Madam,

Sub: Discrepancies in the Financial Result of the Company for the Quarter/ Year ended March 2015-2016

Ref: Your e-mail dated: August 11, 2016

With respect to the captioned subject, please find enclosed herewith the Revised Financial Result for the Quarter ended March 2016. Further it may be noted that there was totalling mistake in the results from serial no 5 - "Profit /Loss from ordinary activities before finance cost and Exceptional Items". The profit has increased from Rs.465057/- to Rs. 720057/- and hence increase in profit by Rs. 255000/- .


Further figures in Serial No 7 - Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items , 9- Profit / Loss from Ordinary Activities before tax, 11- Net Profit / Loss from Ordinary Activities after tax and 13 - Net Profit/ Loss for the period have been increased from Rs.465057/- to Rs. 720057/-

Request to take the above on record and we regret for the inconvenience caused to you.

Thanking You.

Yours Faithfully,

**For Ladam Affordable Housing Ltd.
(Formerly known as Ladam Finance Ltd.)**


**Sumesh B. Aggarwal
Executive Director
DIN 00325063**



Tel No. 71191000 / 001
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com
Website : www.ladamaffordablehousing.com

Registered add: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) - 400 604.



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Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2016					
Part I	(in Rs. Lakhs)				
Particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to Date Figures for the current period ended	Year to Date Figures for the previous period ended
	31-03-2016	31-02-2015	31-03-2015	31-03-2016	31-03-2015
	Audited	Un-audited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations (net of excise duty)	2,55,000	-	-	2,55,000	-
(b) Other Operating Income	-	-	-	-	-
Total income from operations (net)	2,55,000	-	-	2,55,000	-
2. Expenditure					
a. Cost of materials consumed	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-	-
c. Changes in inventories of finished goods,WIP and stock-in-trade	-	-	-	-	-
d. Employees benefits expense	1,83,857	1,10,415	18,000	3,76,530	52,318
e. Depreciation and amortisation expense	-	-	-	-	-
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations)	4,47,437	3,07,361	1,72,411	8,97,178	5,72,141
Total Expenses	6,31,294	4,17,776	1,90,411	12,73,708	6,24,459
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	-3,76,294	-4,17,776	-1,90,411	-10,18,708	-6,24,459
4. Other Income	10,96,351	-	11,56,104	10,96,351	11,56,104
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/- 4)	7,20,057	-4,17,776	9,65,693	77,643	5,31,645
6. Finance Costs	-	-	-	-	-
7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+/- 6)	7,20,057	-4,17,776	9,65,693	77,643	5,31,645
8. Exceptional items					
9. Profit / Loss from Ordinary Activities before tax (7+/- 8)	7,20,057	-4,17,776	9,65,693	77,643	5,31,645
10. Tax expense					
a. Current Tax	-	-	-	-	-
b. Deffered Tax	-	-	-	-	-
Total Tax Expense	-	-	-	-	-
11. Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	7,20,057	-4,17,776	9,65,693	77,643	5,31,645
12. Extraordinary Item	-	-	-	-	-
13. Net Profit/ Loss for the period (11 +/- 12)	7,20,057	-4,17,776	9,65,693	77,643	5,31,645
14. Paid up equity share capital (equity shares of Rs. 5/ each)	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,55,00,608	1,50,07,968	1,56,45,513	1,55,00,608	1,54,22,965
16 (i). Earnings Per Share (EPS) (before extraordinary items) (not annualised)					
a) Basic	0.039	-0.023	0.053	0.004	0.029
b) Diluted	0.039	-0.023	0.053	0.004	0.029
17 (ii). Earning per share (after extraordinary items) (not annualised)					



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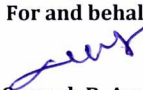
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a) Basic	0.039	-0.023	0.053	0.004	0.029
b) Diluted	0.039	-0.023	0.053	0.004	0.029

Notes:
1) The Audited financial results were reviewed by the audit committee and approved at the meeting of Board of Directors held on 26th day of May,2016 and the statutory auditors have expressed an unqualified audit opinion.
2) The figures pertaining to the previous/year have been regrouped/rearranged wherever necessary.

For and behalf of Board of Director of


Sumesh B. Agarwal
Managing Director
DIN: 00325063

Date: May 26,2016
Place: Thane

