

LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Date: August 20, 2016

To,
The Deputy Gen. Manager,
Department of Corporate Services,
BSE Limited.
P J Towers, Dalal Street,
Mumbai - 400001

Kind Attention: Mr. Mandar Chavan, Listing Compliance.

Dear Madam,

<u>Sub: Discrepancies in the Financial Result of the Companyfor the Quarter/ Year endedMarch 2015-2016</u>

Ref: Your e-mail dated: August 11, 2016

With respect to the captioned subject, please find enclosed herewith the Revised Financial Result for the Quarter ended March 2016. Further it may be noted that there was totalling mistake in the results from serial no 5 – "Profit /Loss from ordinary activities before finance cost and Exceptional Items". The profit has increased from Rs.465057/- to Rs. 720057/- and hence increase in profit by Rs. 255000/- .

Further figures in Serial No 7 - Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items , 9- Profit / Loss from Ordinary Activities before tax, 11- Net Profit / Loss from Ordinary Activities after tax and 13 - Net Profit/ Loss for the period have been increased from Rs.465057/- to Rs. 720057/-

Request to take the above on record and we regret for the inconvenience caused to you.

Thanking You.

Yours Faithfully,

For Ladam Affordable HousingLtd. (Formerly known as Ladam Finance Ltd.)

Sumesh B. Aggarwal Executive Director DIN 00325063

AHEATS TRAGOLO

Tel No. 71191000 / 001 CIN.: L65990MH1979PLC021923

Email ID: info@ladamaffordablehousing.com Website: www.ladamaffordablehousing.com



LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

Particulars Samonths Ended Samonths Ended in the Previous Yar Samonths Ended in the Previous Yar Sales (Income from Operations (net of excise duty)	Statement of Standalone Audited Fi	nancial Results	for the Quarte	r and Year Ended 3	1st March, 2016	
Nonthing Ended Particulars	Part I					(in Rs. Lakhs)
Audited Un-audited Un-audited Audited	Particulars	NAMES OF CHARGO CONTROL	Months	Months Ended in	Figures for the current period	Year to Date Figures for the previous period ended
1. Income from Operations		31-03-2016	31-02-2015	31-03-2015	31-03-2016	31-03-2015
(a) Net Sales/Income from Operations (net of excise duty) (b) Other Operating Income (c) C. Sependiture (a) Cost of materials consumed (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods (c) C. Changes		Audited	Un-audited	Audited	Audited	Audited
(a) Net Sales/Income from Operations (net of excise duty) (b) Other Operating Income (c) C. Sependiture (a) Cost of materials consumed (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods,WIP and stock-in-trade (c) C. Changes in inventories of finished goods (c) C. Changes	1. Income from Operations					
(a) Other Operating Income		0.55.000			255 222	
Total Income from operations (net) 2,55,000 - - 2,55,000 - - 2,55,000 - - 2,55,000 - - - - - - - - -		2,55,000		-	2,55,000	-
Total Income from operations (net) 2,55,000 - - 2,55,000 - - 2,55,000 - - 2,55,000 - - - - - - - - -	(b) Other Operating Income	-	-	-	-	-
2. Expenditure b. Purchase of stock-in-trade c. Changes in inventories of finished goods,WIP and stock-in-trade d. Employees benefits expense d. Employees benefits expense e. Depreciation and amortisation expense c. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations) d. A47,437 d. A73,736,736 d. A74,7776 d. 1,90,411 d. 12,73,708 d. 4,47,776 d. 1,90,411 d. 1,01,8708 d. 2,4,43 d. 3,Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2) d. Frofit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/-4) d. Finance Costs d. F		2,55,000	-		2,55,000	-
b. Purchase of stock-in-trade c. Changes in inventories of finished goods,WIP and stock-in-trade d. Employees benefits expense	2. Expenditure					
c. Changes in inventories of finished goods,WIP and stock-in-trade d. Employees benefits expense	a. Cost of materials consumed	-	-	-	-	-
Stock-in-trade		-	-	-		-
Stock-in-trade	c. Changes in inventories of finished goods,WIP and					
e. Depreciation and amortisation expense f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations) 4,47,437 3,07,361 1,72,411 8,97,178 5,72,1 Total Expenses 3. Profit/Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2) 4. Other Income 10,96,351 - 11,56,104 10,96,351 11,56,104 1		-	-	-	-	-
e. Depreciation and amortisation expense f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations) 4,47,437 3,07,361 1,72,411 8,97,178 5,72,1 Total Expenses 3. Profit/Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2) 4. Other Income 10,96,351 - 11,56,104 10,96,351 11,56,104 1	d. Employees benefits expense	1,83,857	1,10,415	18,000	3,76,530	52,318
total expenses relating to continuing operations) 4,47,437 3,07,361 1,72,411 8,97,178 5,72,1- Total Expenses 6,31,294 4,17,776 1,90,411 12,73,708 6,24,45 3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2) 4. Other Income 10,96,351 - 11,56,104 10,96,351 11,56,104 5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/-4) 6. Finance Costs 7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+/-6) 8. Exceptional Items 9. Profit / Loss from Ordinary Activities before tax (7,20,057 4,17,776 9,65,693 77,643 5,31,64 7. Profit/(Loss) from Ordinary Activities before tax (7+/-8) 10. Tax expense 10. Tax expense 11. Net Profit / Loss from Ordinary Activities after tax (9+/-10) 12. Extraordinary Item 13. Net Profit / Loss for the period (11+/-12) 14. Paid up equity share capital (equity shares of Rs. 5/2,64,17,776 9,15,23,000 9,15,23,		-	:-	-	-	
Total Expenses 6,31,294 4,17,776 1,90,411 12,73,708 6,24,45 3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2) -3,76,294 -4,17,776 -1,90,411 -10,18,708 -6,24,45 4. Other Income 10,96,351 - 11,56,104 10,96,351 10,96,351 10,96,351 10,96,351 10,96,351 10,96,351 10,96,351 10,96,351 10,96,351 10,96,351 10,96,351 10,96,351 10,96,351 10,96,3	f. Other expenditure (Any item exceeding 10% of the					
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2) 4. Other Income 5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/-4) 6. Finance Costs 7.20,057 7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+/-6) 8. Exceptional Items 9. Profit / Loss from Ordinary Activities before tax (7+/-8) 10. Tax expense a. Current Tax b. Deffered Tax 7.20,057 11. Net Profit / Loss from Ordinary Activities after tax (9+/-10) 12. Extraordinary Item 13. Net Profit / Loss for the period (11+/-12) 13. Net Profit / Loss for the period (11+/-12) 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 (i). Earnings Per Share (EPS) (before extraordinary items) (not annualised) 10. Diluted 10. Other income 10.96,351 11,56,104 11,56,104 10.96,351 11,56,104 11,56,104 10.96,351 11,56,104 11,56,10	total expenses relating to continuing operations)	4,47,437	3,07,361	1,72,411	8,97,178	5,72,141
3. Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2) 4. Other Income 5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/-4) 6. Finance Costs 7.20,057 7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+/-6) 8. Exceptional Items 9. Profit / Loss from Ordinary Activities before tax (7+/-8) 10. Tax expense a. Current Tax b. Deffered Tax 7.20,057 11. Net Profit / Loss from Ordinary Activities after tax (9+/-10) 12. Extraordinary Item 13. Net Profit / Loss for the period (11+/-12) 13. Net Profit / Loss for the period (11+/-12) 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 (i). Earnings Per Share (EPS) (before extraordinary items) (not annualised) 10. Diluted 10. Other income 10.96,351 11,56,104 11,56,104 10.96,351 11,56,104 11,56,104 10.96,351 11,56,104 11,56,10						
Finance cost and Exceptional Items (1-2) -3,76,994 -4,17,776 -1,90,411 -10,18,708 -5,24,45 -4,17,776 -1,90,411 -10,18,708 -5,24,45 -4,17,776 -1,90,411 -10,18,708 -5,24,45 -4,17,776 -1,90,411 -10,18,708 -5,24,45 -4,17,776 -1,90,411 -10,18,708 -5,24,45 -4,17,776 -1,90,411 -10,18,708 -5,24,45 -4,17,776 -1,90,411 -10,18,708 -5,24,45 -4,17,776 -1,90,411 -10,18,708 -5,24,45 -4,17,776 -1,176,104 -1,176,104 -1,176,105 -1,176,104 -1,176,105 -1,176,105 -1,177,106 -1,176,105 -1,177,106 -1,177,		6,31,294	4,17,776	1,90,411	12,73,708	6,24,459
Stand Exceptional Items (1-2) 10,96,351 - 11,56,104 10,96,351 11,56,104 11,56,104 10,96,351 11,56,104 11,56,104 10,96,351 11,56,104 11,56,	3. Profit/(Loss) from Operations before Other Income,	-3 76 294	-4.17.776	-1 90 411	-10 18 708	-6.24.459
5. Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+/- 4) 6. Finance Costs 7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+/- 6) 8. Exceptional Items 9. Profit / Loss from Ordinary Activities before tax (7+/- 8) 10. Tax expense a. Current Tax b. Deffered Tax Total Tax Expense 11. Net Profit / Loss from Ordinary Activities after tax (9+/- 10) 12. Extraordinary Item 13. Net Profit / Loss for the period (11+/- 12) 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 (i). Earnings Per Share (EPS) (before extraordinary items) (not annualised) a) Fast in the profit of the period (10 to the period of the per	finance cost and Exceptional Items (1-2)	-3,70,294	-4,17,770	-1,90,411	-10,10,708	-0,24,439
cost and Exceptional Items (3+/- 4) 7,20,057 -4,17,776 9,65,693 77,643 5,31,64 6. Finance Costs - </td <td></td> <td>10,96,351</td> <td>-</td> <td>11,56,104</td> <td>10,96,351</td> <td>11,56,104</td>		10,96,351	-	11,56,104	10,96,351	11,56,104
Cost and Exceptional items (3+/-4)		7 20 057	-4 17 776	9 65 693	77.643	5 31 645
7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5+/-6) 8. Exceptional items 9. Profit / Loss from Ordinary Activities before tax (7+/-8) 10. Tax expense a. Current Tax b. Deffered Tax Total Tax Expense 11. Net Profit / Loss from Ordinary Activities after tax (9+/-10) 12. Extraordinary Item 13. Net Profit / Loss for the period (11+/-12) 14. Paid up equity share capital (equity shares of Rs. 5/each) 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 (i). Earnings Per Share (EPS) (before extraordinary items) (not annualised) a) Basic 0. 0.039 0.039 0.023 0.053 0.004 0.005 0.004 0.005		7,20,037	1,17,770	7,03,073	77,013	3,31,013
Second State Sec	6. Finance Costs	-	-	-	-	
Second State Sec	7. Profit/(Loss) from ordinary activities after finance	700057	145.556	0.65.600	55.640	504645
9. Profit / Loss from Ordinary Activities before tax (7,20,057 -4,17,776 9,65,693 77,643 5,31,645 10. Tax expense a. Current Tax b. Deffered Tax Total Tax Expense 11. Net Profit / Loss from Ordinary Activities after tax (9+/-10) 12. Extraordinary Item 13. Net Profit / Loss for the period (11+/-12) 14. Paid up equity share capital (equity shares of Rs. 5/each) 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 (i). Earnings Per Share (EPS) (before extraordinary item) 10. Tax expense 11. Very Profit / Loss from Ordinary Activities after tax (9+/-10) 12. Extraordinary Item 13. Net Profit / Loss for the period (11+/-12) 14. Paid up equity share capital (equity shares of Rs. 5/each) 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 (i). Earnings Per Share (EPS) (before extraordinary items) (not annualised) 16 Jasic 10. Jan. 17. 17. 17. 18. 17. 17. 18. 18. 18. 18. 18. 18. 18. 18. 18. 18		7,20,057	-4,17,776	9,65,693	77,643	5,31,645
9. Profit / Loss from Ordinary Activities before tax (7,20,057 -4,17,776 9,65,693 77,643 5,31,645 10. Tax expense a. Current Tax b. Deffered Tax Total Tax Expense 11. Net Profit / Loss from Ordinary Activities after tax (9+/-10) 12. Extraordinary Item 13. Net Profit / Loss for the period (11+/-12) 14. Paid up equity share capital (equity shares of Rs. 5/each) 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 (i). Earnings Per Share (EPS) (before extraordinary item) 10. Tax expense 11. Very Profit / Loss from Ordinary Activities after tax (9+/-10) 12. Extraordinary Item 13. Net Profit / Loss for the period (11+/-12) 14. Paid up equity share capital (equity shares of Rs. 5/each) 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 (i). Earnings Per Share (EPS) (before extraordinary items) (not annualised) 16 Jasic 10. Jan. 17. 17. 17. 18. 17. 17. 18. 18. 18. 18. 18. 18. 18. 18. 18. 18						
10. Tax expense a. Current Tax b. Deffered Tax Total Tax Expense 11. Net Profit / Loss from Ordinary Activities after tax (9 +/- 10) 12. Extraordinary Item 13. Net Profit / Loss for the period (11 +/- 12) 14. Paid up equity share capital (equity shares of Rs. 5/each) 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 (i). Earnings Per Share (EPS) (before extraordinary items) (not annualised) a) Basic 0.039 0.039 0.023 0.053 0.004 0.005		7 20 057	4.15.55(0.65.602	55.42	E 24 64E
a. Current Tax	(7+/-8)	7,20,057	-4,17,776	9,65,693	77,643	5,31,645
b. Deffered Tax	10. Tax expense					
Total Tax Expense - - - - - 11. Net Profit / Loss from Ordinary Activities after tax (9 +/- 10) 7,20,057 -4,17,776 9,65,693 77,643 5,31,64 12. Extraordinary Item - - - - - - 13. Net Profit/ Loss for the period (11 +/- 12) 7,20,057 -4,17,776 9,65,693 77,643 5,31,64 14. Paid up equity share capital (equity shares of Rs. 5/each) 9,15,23,000	a. Current Tax	-	-	-		-
11. Net Profit / Loss from Ordinary Activities after tax (9 +/- 10) 7,20,057 -4,17,776 9,65,693 77,643 5,31,64 12. Extraordinary Item - - - - - 13. Net Profit/ Loss for the period (11 +/- 12) 7,20,057 -4,17,776 9,65,693 77,643 5,31,64 14. Paid up equity share capital (equity shares of Rs. 5/each) 9,15,23,000 <t< td=""><td></td><td>-</td><td>-</td><td>-</td><td>-</td><td>,</td></t<>		-	-	-	-	,
tax (9 +/- 10) 7,20,057 -4,17,776 9,65,693 77,043 5,31,64 12. Extraordinary Item - - - - 13. Net Profit/ Loss for the period (11 +/- 12) 7,20,057 -4,17,776 9,65,693 77,643 5,31,64 14. Paid up equity share capital (equity shares of Rs. 5/each) 9,15,23,000 <td></td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>		-	-	-	-	-
tax (9+/-10) 12. Extraordinary Item -	11. Net Profit / Loss from Ordinary Activities after	7 20 057	-4.17.776	9 65 693	77 643	5 31 645
13. Net Profit/ Loss for the period (11 +/- 12) 7,20,057 -4,17,776 9,65,693 77,643 5,31,64 14. Paid up equity share capital (equity shares of Rs. 5/each) 9,15,23,000 9,15,23,0		7,20,037	-4,17,770	9,03,093	77,043	3,31,043
14. Paid up equity share capital (equity shares of Rs. 5/each) 9,15,23,000 1,56,45,513 1,56,45,513	12. Extraordinary Item	-	-	-	-	
14. Paid up equity share capital (equity shares of Rs. 5/each) 9,15,23,000 1,56,45,513 1,56,45,513	13. Net Profit/Loss for the period (11 +/- 12)	7.20.057	-4.17.776	9,65,693	77.643	5,31,645
each) 9,15,23,000						
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 1,55,00,608 1,50,07,968 1,56,45,513 1,55,00,608 1,54,22,96 1,56,45,513 1,55,00,608 1,54,22,96 1,50,07,968 1,50,07,968 1,50,07,968 1,50,07,968 1,50,07,968 1,50,07,968 1,50,07,968 1,50,07,968 1,50,07,968 1,50,07,968 1,50,07,968 1,50,07,968 1,50,07,968 1,50,07,968 1,50,0608 1,50,07,968 1,50,07		9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000
balance sheet of previous accounting year 1,55,00,608 1,50,07,968 1,56,45,513 1,55,00,608 1,54,22,96 16 (i). Earnings Per Share (EPS) (before extraordinary items) (not annualised) a) Basic 0.039 -0.023 0.053 0.004 0.05 b) Diluted 0.039 -0.023 0.053 0.004 0.05		4.55.00.000	4.50.05.015	4 - 2 - 2 - 2 - 2	4 88 00 155	
16 (i). Earnings Per Share (EPS) (before extraordinary items) (not annualised) 0.039 -0.023 0.053 0.004 0.03 a) Basic 0.039 -0.023 0.053 0.004 0.03 b) Diluted 0.039 -0.023 0.053 0.004 0.03		1,55,00,608	1,50,07,968	1,56,45,513	1,55,00,608	1,54,22,965
items) (not annualised) a) Basic 0.039 -0.023 0.053 0.004 0.02 b) Diluted 0.039 -0.023 0.053 0.004 0.02						
b) Diluted 0.039 -0.023 0.053 0.004 0.05	items) (not annualised)					
b) Diluted 0.039 -0.023 0.053 0.004 0.05	a) Basic	0.039	-0.023	0.053	0.004	0.029
17 (ii). Earning per share (after extraordinary items) (not annualised)	b) Diluted					0.029
(not annualised)						NDAM 4
	(not annualised)					6

Tel No. 71191000 / 001

CIN.: L65990MH1979PLC021923

Email ID: info@ladamaffordalehousing.com
Website: www.ladamaffordablehousing.com



LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

a) Basic	0.039	-0.023	0.053	0.004	0.029
b) Diluted	0.039	-0.023	0.053	0.004	0.029

Notes:

1) The Audited financial results were reviewed by the audit committee and approved at the meeting of Board of Directors held on 26th day of May,2016 and the statutory auditors have expressed an unqualified audit opinion.

2) The figures pertaining to the previous/year have been regrouped/rearranged wherever necessary.

For and behalf of Board of Director of

Date: May 26,2016 Place: Thane Sumesh B. Agarwal Managing Director DIN: 00325063

Tel No. 71191000 / 001

CIN.: L65990MH1979PLC021923

Email ID: info@ladamaffordablehousing.com Website: www.ladamaffordablehousing.com

Registered add: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) - 400 604.