

## **Motherson Sumi Systems Ltd. posts “Highest Ever Revenue of INR 10,352 crores in a Quarter” and posts Q1 net profit of Rs. 303 crore, up by 13%.**

Noida, Uttar Pradesh – 10 Aug 2016 – Motherson Sumi Systems Limited (MSSL) today announced financial results for its fiscal 2016-2017 first quarter, which ended on 30<sup>th</sup> June 2016.

### **Highlights Q1 FY16-17**

- **Results for the Quarter ended June 2016 are reported in IndAS. Results for the Quarter ended June 2015 (which were reported earlier under Indian GAAP) have been recasted using IndAS.**
- **MSSL records Highest Ever Sales of INR 10,352 crores.**
- **All divisions of the company have shown excellent results.**
- **Revenues grew by 16%, EBITDA grew by 20% & PAT grew by 13%.**
- **Sales within India grew by 19% & Outside India grew by 16%.**
- **Globally 14 plants are at different stages of completion.**

The company posted quarterly consolidated revenues of INR 10,352 Cr. and consolidated quarterly profit after taxes (PAT) of INR 303 Cr. These results compare to revenues of INR 8,915 Cr. and profit after taxes of INR 267 Cr in the same quarter in the previous year. The growth was fueled by strong performance across the major product divisions and geographies.

“The revenues for first quarter of Fiscal 2016-17 have been our best ever. We have double digit growth on both revenues and profits. It reflects the tremendous momentum we have in our organic growth, propelling us towards our 2020 targets”, said Vivek Chaand Sehgal, MSSL’s Chairman. “We are very grateful to our customers for showing us the way to becoming a globally preferred solutions provider.”

### **Q1 FY16-17 Consolidated performance highlights**

INR Crore	Q1		
	FY16	FY17	Growth (%)
Revenue	8,915	10,352	16%
EBITDA	771	928	20%
PBT	493	596	21%
Net Profit	267	303	13%
EPS	2.02	2.29	13%



Standalone revenues grew by 18% to INR 1,396 crores and EBITDA grew by 17%. In the quarter ended June 2015, Rs. 36 Cr. was added income on account of sale in the shareholding in JVs with WOCO.

In Euro terms, SMRPBV saw consistent organic revenue growth of 11% & EBITDA growth of 16%, SMR revenues grew by 7% & EBITDA grew by 13% while for SMP revenues grew by 13% and EBITDA grew by 28%.

### **New plants underpin strong further organic revenue growth**

MSSL continues to commission new plants globally across its all product verticals. In total, 14 plants are at different stages of completion out of which 4 are the new plants added since the previous announcement made during the results for Dec 2015 quarter. 07 plants which have been commissioned as reported earlier have now been ramping up for new programs of the customers.

“The new plant commissions are well underway and our teams are working really hard to implement the work methodologies and work culture similar to our best units into the new and upcoming units.” said Vivek Chaand Sehgal, MSSL’s Chairman. “We have been strengthened by very positive responses from our customers about the performance of our new units, right from the start of production.”

### **About Motherson Sumi Systems Limited**

Motherson Sumi Systems Limited (MSSL) is one of the world’s fastest growing specialised automotive component manufacturing company for OEMs. It was established in 1986 and is a joint venture between Samvardhana Motherson Group and Sumitomo Wiring Systems (Japan). MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base comprising of almost all leading automobile manufacturers globally, the company has a presence in 25 countries across six continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Samvardhana Motherson Group (SMG) which is ranked 31<sup>st</sup> among global automotive suppliers by Automotive News.

For any details, please visit <http://www.motherson.com> (CIN - L34300MH1986PLC284510)

Note – all the numbers in the press statement are consolidated, unless stated otherwise

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