

# MINUTES BOOK

## ALKALI METALS LIMITED

Plot B5, Block III, Uppal, IDA, Hyderabad, Telangana – 500 039

MINUTES OF 48<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SATURDAY THE 30<sup>TH</sup> JULY 2016 AT 11.00 AM AT HOTEL GREEN PARK, AMEERPET, HYDERABAD- 500 016.

### THE FOLLOWING DIRECTORS WERE PRESENT:

1. Dr. J. S. Yadav	Chairman
2. Sri. Ch. S. Prasad	Independent Director
3. Sri. G. Jayaraman	Independent Director
4. Sri. P.C. Patnaik	Independent Director
5. Smt. Y. Lalithya Poorna	Director
6. Sri. Y.S.R.Venkata Rao	Managing Director
7. Sri. Y. V. Prashanth	Executive Director

### IN ATTENDANCE:

Sri. P. Ganapati Rao,	Statutory Auditor
Sri. M. Ramakrishna,	Internal Auditor
Sri. B. Venkatesh Babu,	Secretarial Auditor
Sri. P. Sankara Rao,	CFO
Mr. M. Karunakar Reddy,	Company Secretary

Number of members present in person	310
Number of members present in Proxy	<u>88</u>
Total	<u>398</u>

The Company Secretary introduced the Directors to the shareholders and requested them to occupy the dais.

The Company Secretary introduced the Auditor's of the company to the shareholders.

Since the requisite quorum was present, Dr. J.S.Yadav, Chairman occupied the Chair and presided over the meeting and declared that the meeting could commence.

The Chairman extended a warm welcome to the shareholders who are attending the 48<sup>th</sup> Annual General meeting of the Company.

The Register of Directors' Key Managerial Personnel and their share holding maintained by the company was kept open at the meeting for shareholders who are entitled to have access and right to inspect the said Register.

CHAIRMAN'S INITIALS



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Sri. P. Ganapati Rao, Statutory Auditors, Sri. M. Ramakrishna, Internal Auditors and Sri. B. Venkatesh Babu, Secretarial Auditors were present at the meeting. Sri. B. Venkatesh Babu, Practicing Company Secretary who has been appointed as a scrutinizer for the remote e-voting/ Poll Process was present to assist the chairman to conduct the poll and submit his report on the remote e-voting and ballot at the meeting.

The Chairman informed that in terms of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management & Administration) Rules, 2014 and in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, Company has provided remote e-voting facility to the members to exercise their voting right electronically.

The Chairman informed that the ballot papers were already circulated to the members and the ballot box was kept open in the meeting hall till the end of the meeting and requested all the shareholders who have not exercised remote e-voting may exercise the poll during the meeting.

The Chairman delivered his speech and briefed the members on Present Scenario of Indian Chemical Industry and the present focus and prospects of the Company.

Thereupon Chairman requested the shareholders to ask any questions relating to Balance Sheet and P & L account and other operations of the Company.

The questions raised by shareholders were clarified by Sri.Y.S.R.Venkata Rao, Managing Director to their satisfaction on the Operations of the Company as a whole.

The Chairman informed that the final combined results of e-voting/poll shall be declared on completion of the counting of the ballots and scrutinizer report as per the provisions of the act and same to be submitted to stock exchanges accordingly.

The following resolutions as listed out in the Notice of the Meeting were taken up for remote e-voting and poll:

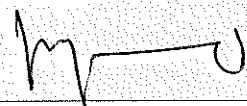
## ORDINARY BUSINESS:

### ITEM NO.1

### CONSIDERATION AND ADOPTION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016

**“RESOLVED THAT** the Balance sheet for the year ended 31<sup>st</sup> March 2016, and the Statement of Profit & Loss as on that date together with the Cash Flow and notes to accounts and Reports of the Directors and Auditors thereon be and are hereby adopted”.

CHAIRMAN'S INITIALS



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## ITEM NO.2

### RE-APPOINTMENT OF SMT Y. LALITHYA POORNA, AS DIRECTOR.

"RESOLVED THAT Smt. Y. Lalithya Poorna, Director who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as Director of the Company".

## ITEM NO.3

### DECLARATION OF DIVIDEND

"RESOLVED THAT the final dividend of Rs. 0.40 Per Share on Equity Shares of Rs. 10/- each fully paid-up in addition to the interim dividend of Rs 0.80 Per Share be and is hereby declared for payment to those members whose names appear on the Register of Members of the company as on Book Closure i.e. 24<sup>th</sup> July 2016 close of business hours."

## ITEM NO.4

### RATIFICATION OF APPOINTMENT OF M/S. C K S ASSOCIATES, CHARTERED ACCOUNTANTS, HYDERABAD AS STATUTORY AUDITORS.

"RESOLVED THAT pursuant to provisions of Section 139 of the Companies Act, 2013 and the rules framed there under as modified from time to time and pursuant to the resolution passed by the members at the AGM held on 21<sup>st</sup> August 2014, the appointment of M/s. C K S Associates, Chartered Accountants, Hyderabad (Peer Review Certificate No. 006803) as Statutory Auditors to hold office till the conclusion of AGM to be held in year 2019 be and is hereby ratified and the Board be and is hereby authorized to fix the remuneration for the financial year ending 31<sup>st</sup> March 2017."

### SPECIAL BUSINESS:

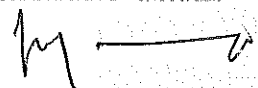
## ITEM NO.5

### CONSIDERED AND APPROVED THE SERVICE OF DOCUMENTS IN A PARTICULAR MODE – AS ORDINARY RESOLUTION

"RESOLVED THAT Pursuant to provisions of Section 20(2) and other applicable provisions if any of the Companies Act, 2013 read with rules made there under including any statutory modification(s) or re-enactment thereof for the time being in force, the approval of members be and is hereby accorded to accept interest free advance amount of Rs. 1,000/- (Rupees One Thousand Only) from any member of the Company, by way of DD in favour of the Company, who requested the company to send notices, documents or any other papers/documents by a particular mode of delivery only and use the cost incurred from the said amount and after the exhaust of advance Company will accept the said amount of advance from the members of the Company.

RESOLVED FURTHER THAT Managing Director/Executive Director/Company Secretary is authorised to take such steps to implement this resolution."

CHAIRMAN'S INITIALS



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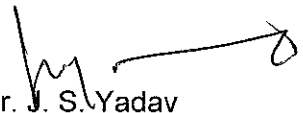
## Vote of thanks:

The Chairman / Managing Director thanked all the shareholders, Board of Directors and staff and other personnel who are directly and indirectly connected for the smooth conduct of the meeting. The Meeting Concluded at 11.35 AM.

The remote e-voting/poll results as per the scrutinizers report received in this regard and submitted to stock exchanges and the results declared by the Chairman is given below:

Sr. No	Item No	Type of Resolution	No of votes in favour	% of Votes in favour	No of votes against	% of Votes Against
1	Adoption of Financial Statement for the year ended 31 <sup>st</sup> March 2016	Ordinary	70,52,916	100	0	0.0000
2	Re-appointment of Smt. Y. Lalithya Poorna (DIN 00345471), who retires by rotation	Ordinary	69,42,916	100	0	0.0000
3	Declaration of dividend	Ordinary	70,52,916	100	0	0.0000
4	Ratification of the Appoint of M/s. C K S Associates as Statutory Auditors.	Ordinary	70,52,916	100	0	0.0000
5	Considered and Approved the Service of documents in particular mode	Ordinary	70,52,896	99.9998	20	0.0002

All the resolutions as set out in the Notice of 48<sup>th</sup> Annual General Meeting have been duly approved by the members with requisite majority as specified in the results above.

  
Dr. J. S. Yadav  
Chairman  
DIN:02014136

Date: 24/08/2016  
Place: Hyderabad

CHAIRMAN'S INITIALS

