



UJALA

August 11, 2016

To,

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400051

**Scrip Code: JYOTHYLAB**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 023.

**Scrip Code: 532926**

Dear Sirs,

**Sub: Outcome of the Board Meeting held on August 11, 2016**

With reference to the captioned subject and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today at 11.45 a.m. and concluded at 1.15 p.m. have:

1. Approved the Un-audited Standalone and Consolidated Financial Results with Limited Review by the Statutory Auditors of the Company for the quarter ended June 30, 2016. A copy of the said Financial Results accompanied with the Limited Review Report by the Statutory Auditors of the Company is attached herewith.
2. Designated Ms. M. R. Jyothy, Whole Time Director as the Whole Time Director & Chief Marketing Officer (CMO) of the Company with immediate effect.
3. Accepted resignation of Mr. Bipin R. Shah as the Independent Director of the Company with immediate effect.

Kindly take the above on your record.

Thanking you,


Yours faithfully,  
For Jyothy Laboratories Limited

**Shreyas Trivedi**  
Head- Legal & Company Secretary



Encl: As above.

<b>JYOTHY LABORATORIES LIMITED (CIN : L24240MH1992PLC128651)</b> <b>STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS</b> <b>FOR THE QUARTER ENDED JUNE 30, 2016</b> <b>Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.</b>				
Amount (Rs in lacs)				
Particulars	Standalone		Consolidated	
	Quarter ended		Quarter ended	
	30.06.2016	30.06.2015	30.06.2016	30.06.2015
	Unaudited	Unaudited (Note 3)	Unaudited	Unaudited (Note 3)
<b>Income from operations</b>				
(a) Net Sales (net of excise duty)	42,200	38,811	43,989	40,398
(b) Other Operating Income	39	36	39	34
<b>Total Income from operations</b>	<b>42,239</b>	<b>38,847</b>	<b>44,028</b>	<b>40,432</b>
<b>Expenses</b>				
(a) Cost of raw material and components consumed	12,874	11,838	13,268	12,124
(b) Purchase of traded goods	8,957	8,437	8,703	8,245
(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	247	587	216	593
(d) Employee cost	3,840	3,458	4,461	4,049
(e) Employee stock option expenses	146	1,094	146	1,094
(f) Advertisement and sales promotion expense	3,026	2,840	3,183	3,003
(g) Depreciation, amortisation and impairment	1,312	1,314	708	686
(h) Other expenditure	5,409	4,847	6,104	5,513
<b>Total expenses</b>	<b>35,811</b>	<b>34,415</b>	<b>36,789</b>	<b>35,307</b>
<b>Profit from Operations before Other Income, Finance cost and Tax</b>	<b>6,428</b>	<b>4,432</b>	<b>7,239</b>	<b>5,125</b>
Other Income	1,290	1,702	289	497
<b>Profit from ordinary activities before Finance cost and Tax</b>	<b>7,718</b>	<b>6,134</b>	<b>7,528</b>	<b>5,622</b>
Finance Cost	1,431	1,506	1,570	1,642
<b>Profit from ordinary activities before tax</b>	<b>6,287</b>	<b>4,628</b>	<b>5,958</b>	<b>3,980</b>
Tax Expense	1,201	1,238	1,464	1,494
<b>Profit after tax from ordinary activities before minority Interest</b>	<b>5,086</b>	<b>3,390</b>	<b>4,494</b>	<b>2,486</b>
Minority Interest	-	-	(96)	(90)
<b>Net Profit for the period</b>	<b>5,086</b>	<b>3,390</b>	<b>4,590</b>	<b>2,576</b>
Other Comprehensive Income (net of tax)	(17)	(14)	(29)	(13)
<b>Total Comprehensive Income</b>	<b>5,069</b>	<b>3,376</b>	<b>4,561</b>	<b>2,563</b>
<b>Paid up equity share capital (Face value of Re 1 each)</b>	<b>1,811</b>	<b>1,810</b>	<b>1,811</b>	<b>1,810</b>
<b>Earnings Per Share (Rs)</b>				
Basic earnings per share (Rs)	2.81	1.87	2.53	1.42
Diluted earnings per share (Rs)	2.77	1.85	2.50	1.40
	Not Annualised	Not Annualised	Not Annualised	Not Annualised

SIGNED FOR IDENTIFICATION  
BY  
  
S R B C & CO LLP  
MUMBAI




**JYOTHY LABORATORIES LIMITED (CIN : L24240MH1992PLC128651)**  
**STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED JUNE 30, 2016**

Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400059.

**Notes :**

1. The above unaudited financial results of the Company for the quarter ended June 30, 2016 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2016.
2. The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2015 and the results for the subsequent period would get finalised along with the annual financial statements for the year ended March 31, 2017.
3. The financial results and financial information for the quarter ended June 30, 2015 has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.

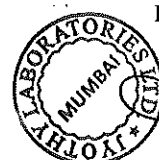
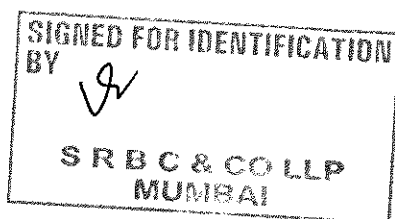
4. Reconciliation of Net Profit as previously reported on account of transition from the previous India GAAP to Ind-AS for the quarter ended 30th June, 2015:

Particulars	Rs in Lacs Standalone Unaudited	Rs in Lacs Consolidated Unaudited
<b>Reconciliation of Net profit as reported earlier:</b>		
Net profit for the period (as per IGAAP)	4,672	4,460
(i) Impact of fair valuation of financial assets & ESOP	48	72
(ii) Actuarial loss on Defined Benefit plans reclassified to other comprehensive income	22	20
(iii) Amortisation of Goodwill no longer allowed & reversed	358	-
(iv) Interest computed on Zero Coupon Debenture earlier accounted in securities premium now adjusted in statement of profit and loss	(1,232)	(1,334)
(v) Deferred tax adjustments	(478)	(733)
(vi) Share in loss apportioned to minority shareholders	-	91
Net profit for the period (as per Ind AS)	3,390	2,576
Other Comprehensive income (net of tax)	(14)	(13)
Total Comprehensive Income as per Ind AS	3,376	2,563

5. Previous period's figures have been regrouped/rearranged wherever necessary.

Place: Mumbai

Date: August 11, 2016



For and on behalf of the board


M.P. Ramachandran  
Chairman and Managing Director

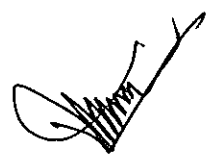
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**JYOTHY LABORATORIES LIMITED**  
**REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

Amount (Rs in lacs)

Particulars	Standalone		Consolidated	
	Quarter ended		Quarter ended	
	30.06.2016	30.06.2015	30.06.2016	30.06.2015
	Unaudited	Unaudited (Note 3)	Unaudited	Unaudited (Note 3)
<b>Segment Revenue :</b>				
A. Dishwashing	12,541	11,468	12,813	11,663
B. Fabric Care	20,085	18,212	20,450	18,467
C. Household Insecticides	3,379	3,814	3,400	3,831
D. Personal Care	5,449	4,777	5,518	4,835
E. Laundry service	-	-	1,083	1,021
F. Others	802	558	781	599
<b>Total</b>	<b>42,256</b>	<b>38,829</b>	<b>44,045</b>	<b>40,416</b>
Less: Inter Segment Revenue	(56)	(18)	(56)	(18)
<b>Net Sales</b>	<b>42,200</b>	<b>38,811</b>	<b>43,989</b>	<b>40,398</b>
<b>Segment Results:</b>				
<b>Profit / (Loss) before tax and finance cost</b>				
A. Dishwashing	1,890	1,232	2,161	1,471
B. Fabric Care	4,163	3,102	4,731	3,594
C. Household Insecticides	(106)	(277)	(86)	(264)
D. Personal Care	854	880	1,082	1,093
E. Laundry service	-	-	(250)	(280)
F. Others	(57)	(40)	(59)	(43)
<b>Total</b>	<b>6,744</b>	<b>4,897</b>	<b>7,579</b>	<b>5,571</b>
Less: (i) Finance cost	(1,431)	(1,506)	(1,570)	(1,642)
(ii) Other unallocable expenditure	(307)	(409)	(310)	(407)
Add: Unallocable Income	1,281	1,646	259	458
<b>Profit Before Tax</b>	<b>6,287</b>	<b>4,628</b>	<b>5,958</b>	<b>3,980</b>
<b>Segment Assets</b>				
A. Dishwashing	12,196	10,729	9,752	7,539
B. Fabric Care	41,261	42,239	30,611	29,905
C. Household Insecticides	13,950	12,943	13,941	12,968
D. Personal Care	9,830	10,100	5,479	4,997
E. Laundry service	-	-	6,838	7,677
F. Others	887	760	883	759
G. Unallocated assets	1,17,347	1,13,886	1,16,071	1,20,548
<b>Total</b>	<b>1,95,471</b>	<b>1,90,657</b>	<b>1,83,575</b>	<b>1,84,393</b>
<b>Segment Liabilities</b>				
A. Dishwashing	5,213	3,488	5,658	3,725
B. Fabric Care	9,399	7,429	10,025	8,122
C. Household Insecticides	2,216	1,821	2,221	1,854
D. Personal Care	3,700	3,148	3,769	3,238
E. Laundry service	-	-	766	604
F. Others	221	143	214	141
G. Unallocated liabilities	66,059	61,305	66,507	64,732
<b>Total</b>	<b>86,808</b>	<b>77,334</b>	<b>89,160</b>	<b>82,416</b>

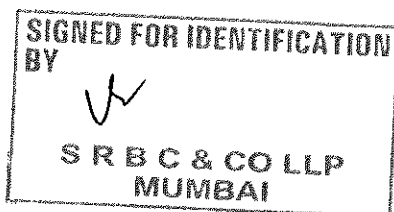
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**MUMBAI**




**Notes:**

- 1 Dishwashing includes dish wash scrubber and scrubber steel, dish wash bar, liquid and powder. Fabric Care includes fabric whitener, fabric enhancer, bar soap and detergent powder. Household Insecticides includes mosquito repellent coil, liquid and card and insect repellents. Personal Care includes body soap, face wash, toothpaste, deodorants, talcum powder, after shave and moisturiser. Laundry services includes drycleaning and laundry. Others includes incense sticks and floorshine.
- 2 Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker evaluates the Company's performance and allocate resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

For and on behalf of the board



Place: Mumbai

Date: August 11, 2016



M.P. Ramachandran  
Chairman and Managing Director

DIN : 00553406

**Limited Review Report**

Review Report to  
The Board of Directors  
Jyothy Laboratories Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jyothy Laboratories Limited ('the Company') and unaudited consolidated financial results of Jyothy Group comprising Jyothy Laboratories Limited ('the Company') and its subsidiaries (together, 'the Group'), for the quarter ended June 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review total revenues of Rs. 416 lacs and total assets of Rs. 2,082 lacs for the quarter ended June 30, 2016 included in the accompanying unaudited consolidated financial results relating to four subsidiaries, whose financial information are based on management accounts provided to us. Our conclusion on the unaudited quarterly financial results; in so far as it relates to such subsidiaries is based solely on these accounts. Our conclusion is not qualified in respect of this matter.
4. Based on our review conducted as above and on unaudited interim financial results and other information relating to certain components certified by management and provided to us, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not reviewed the standalone and consolidated financial results and other financial information for the quarter ended June 30, 2015 as included in the Statement, which have been presented solely based on the information compiled by the Management.

For S R B C & CO LLP  
ICAI Firm registration number: 324982E/E300003  
Chartered Accountants



per Vikram Mehta  
Partner  
Membership No.: 105938

Place: Mumbai  
Date: Aug 11, 2016

