

10th August, 2016

UAS/MSA/176

Bombay Stock Exchange Ltd.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the 1st Quarter Year ended 30th June, 2016.

Ref: Company Code No. 504605.

Further to our Letter No. UAS/MSA/155 dated 25th July, 2016 pursuant to the provisions of the Regulation of 33, of SEBI (Listing obligation & Disclosure Requirement), 2015, we have pleasure to enclose herewith the Unaudited Financial Results of the Company for the 1st Quarter Year ended 30th June, 2016, and The Auditors' Limited Review Report thereon. In further compliance of the said provisions, these results would be announced in two newspapers one in English viz. **'FREE PRESS JOURNAL'** and the other in Marathi viz. **"NAVSHAKTI"** and would be uploaded on the Company's website.

The Meeting commenced at 11.30 A. M. and conclude at 1.15 P. M.

We hope you will find the same in order.


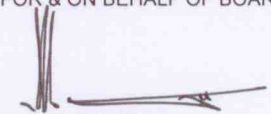
Thanking you,

Yours faithfully,
for Uni Abex Alloy Products Ltd.



M. S. Ashar
Company Secretary &
Compliance Officer

Encl: as above

UNI ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950)					
REGISTERED OFFICE: LIBERTY BUILDING, SIR VITHALDAS THACKERSEY MARG MUMBAI-400 020					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016					
Sr. No.	PARTICULARS	₹ Lacs			
		Quarter Ended			Year Ended
		30-Jun-16 (Unaudited)	31-Mar-16 (Audited)	30-Jun-15 (Unaudited)	31-Mar-16 (Audited)
1	Income from operations				
	(a) Net sales / income from operations (net of excise duty and service tax)	1,211.53	2,034.51	1,256.50	6,055.71
	(b) Other operating income	21.59	62.07	39.71	153.59
	Total income from operations (net)	1,233.12	2,096.58	1,296.21	6,209.30
2	Expenses				
	(a) Cost of materials consumed	516.54	591.59	712.98	2,620.58
	(b) Changes in inventories of finished goods, work-in progress	12.12	314.53	(294.91)	(204.46)
	(c) Employee benefits expense	148.57	127.42	144.93	588.91
	(d) Depreciation and amortisation expense	147.81	184.97	160.80	696.68
	(e) Other expenses	600.82	777.15	604.47	2,684.58
	Total expenses	1,425.86	1,995.66	1,328.27	6,386.29
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	(192.74)	100.92	(32.06)	(176.99)
4	Other income	67.36	66.50	97.06	219.75
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	(125.38)	167.42	65.00	42.76
6	Finance costs	104.80	104.63	98.90	415.47
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	(230.18)	62.79	(33.90)	(372.71)
8	Prior period items (Refer note -3)	-	0.00	(167.11)	-
9	Exceptional items (Refer note-4)	-	-	48.55	51.21
10	Profit / (loss) from ordinary activities before tax (7-8 & 9)	(230.18)	62.79	84.66	(423.92)
11	Tax expense (Including deferred tax)	(70.33)	38.05	25.71	(111.96)
12	Profit / (loss) from ordinary activities after tax (9-10)	(159.85)	24.74	58.95	(311.96)
13	Extraordinary item (net of tax expense)	-	-	-	-
14	Net Profit / (Loss) for the period	(159.85)	24.74	58.95	(311.96)
15	Paid-up equity share Capital (19,75,000 equity shares of ₹ 10 each)	197.50	197.50	197.50	197.50
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	4,069.92
17	Earning per share -				
	Basic and diluted EPS (₹ Not annualised)	(8.09)	1.25	2.98	(15.80)
Notes:					
(1)	In terms of Regulation 33 (2) OF SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on August 10, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the results for the current quarter and of the previous periods / year.				
(2)	As the dominant source and nature of risks and returns associated with the products manufactured by the company are not significantly different, both productwise and geographically, the company has a single business segment. Consequently, information as required under Accounting Standard - 17 on 'Segment Reporting' has not been given.				
(3)	Figures of the previous period have been regrouped / recasted wherever necessary.				
Mumbai: Aug 10, 2016					
		FOR & ON BEHALF OF BOARD OF DIRECTORS  F.D. NETERWALA CHAIRMAN			

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
Uni Abex Alloy Products Limited,
Mumbai

1. We have reviewed the accompanying Statement of unaudited financial results ('the Statement') of Uni Abex Alloy Products Limited ('the Company') for the quarter ended 30th June, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410-"Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai: 10th August, 2016

For Ford Rhodes Parks & Co. LLP
Chartered Accountants
Firm's Registration No. 102860W / W100089.

Shrikant Prabhu
Partner

Membership No. 35296