



## STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD  
BHAVNAGAR, GUJARAT  
INDIA 364 005  
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WEBSITE www.steelcast.net  
CIN L27310GJ1972PLC002033

AC/1341-A/IX

August 9, 2016

Listing Compliance Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Sub: Submission of Reviewed Un-Audited (Standalone) Financial Results along with Limited Review Report for the Quarter ended June 30, 2016.**

**Ref: Scrip Code 513517**

With reference to the captioned subject, in compliance with Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith Reviewed Un-Audited (Standalone) Financial Results along with Limited Review Report for the Quarter ended June 30, 2016 duly taken on record by the Board of Directors of the Company at its meeting held on August 9, 2016.

Please note that we will be releasing the advertisement of the same in the following newspapers as per details given below:

<u>Sr No</u>	<u>Name of the Paper</u>	<u>Edition</u>	<u>Language</u>
1.	Economic Times	Gujarat edition	Gujarati + English

You are requested to please take the above on your record.

Thanking You,

Yours faithfully,  
For STEELCAST LIMITED

(K M Kikani)  
ASST. COMPANY SECRETARY

Encl.: As Above

**STEELCAST LIMITED**

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat, 364 005.

Phone No. 0278-2519062 Email Id. info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

**Reviewed Financial Results for the Quarter ended June 30, 2016**

(Rs. In Lacs Except for EPS)

Sr. No.	Particulars	3 Months Ended (30/06/2016)	Preceding 3 Months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous Year Ended (31/03/2016)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>				
a.	Net Sales/Income from Operations (Net of excise duty)	2,705.06	3,341.71	3,006.63	13,322.19
b.	Other Operating Income	107.23	79.80	82.11	382.05
	<b>Total Income from Operations (net)</b>	<b>2,812.29</b>	<b>3,421.51</b>	<b>3,088.73</b>	<b>13,704.24</b>
<b>2</b>	<b>Expenses</b>				
a.	Cost of Materials consumed	499.65	588.51	377.94	2,779.88
b.	Purchase of stock-in-trade	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.57)	45.25	668.89	460.17
d.	Employee benefits expense	369.97	360.90	285.84	1,286.28
e.	Depreciation and amortisation expense	314.03	314.42	298.29	1,231.49
f.	Manufacturing Expenses	271.47	283.61	286.92	1,192.66
g.	Power, Fuel and water charges	485.69	476.56	451.08	1,953.46
h.	Stores & spares	557.14	556.75	496.63	2,204.26
i.	Other expenses	276.42	368.52	207.53	1,237.27
	<b>Total Expenses</b>	<b>2,721.79</b>	<b>2,994.52</b>	<b>3,073.12</b>	<b>12,345.46</b>
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>90.50</b>	<b>426.99</b>	<b>15.61</b>	<b>1,358.78</b>
<b>4</b>	<b>Other Income</b>	<b>3.32</b>	<b>7.53</b>	<b>2.57</b>	<b>37.12</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>93.81</b>	<b>434.52</b>	<b>18.18</b>	<b>1,395.90</b>
<b>6</b>	<b>Finance Costs</b>				
a.	Interest	210.55	278.54	258.54	1,111.23
b.	Others including Exchange Rate Difference	48.74	31.37	57.02	243.21
	<b>Total</b>	<b>259.30</b>	<b>309.90</b>	<b>315.57</b>	<b>1,354.43</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(165.48)</b>	<b>124.63</b>	<b>(297.39)</b>	<b>41.47</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(165.48)</b>	<b>124.63</b>	<b>(297.39)</b>	<b>41.47</b>
<b>10</b>	<b>Tax expense</b>				
a.	Taxation of This Period: Income Tax				
b.	Deferred Tax	(68.04)	71.28	(98.03)	28.60
c.	Taxation of earlier years	1.34	-	-	(0.42)
	<b>Total</b>	<b>(66.70)</b>	<b>71.28</b>	<b>(98.03)</b>	<b>28.18</b>
<b>11</b>	<b>11.Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>(98.78)</b>	<b>53.35</b>	<b>(199.36)</b>	<b>13.29</b>
<b>12</b>	<b>Extraordinary items (net of tax Rs. expense _)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>(98.78)</b>	<b>53.35</b>	<b>(199.36)</b>	<b>13.29</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 5 each)</b>	<b>1,012.00</b>	<b>1,012.00</b>	<b>910.80</b>	<b>1,012.00</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,169.79</b>
<b>16.1</b>	<b>Earnings Per Share (EPS) (before extraordinary items) (of Rs. 5/- each)</b>				
a.	Basic EPS (not annualized)	(0.49)	0.29	(1.09)	0.07
b.	Diluted EPS (not annualized)	(0.49)	0.29	(1.09)	0.07
<b>16.2</b>	<b>Earnings Per Share (EPS) (after extraordinary items) (of Rs. 5/- each)</b>				
a.	Basic EPS (not annualized)	(0.49)	0.29	(1.09)	0.07
b.	Diluted EPS (not annualized)	(0.49)	0.29	(1.09)	0.07

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th August, 2016 after limited reviewed by Statutory Auditors.
- The Company is engaged in Casting business only and therefore, there is only one reportable segment in accordance with the Accounting Standard specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder.
- Lower input costs enabled containing losses inspite of lower sales volume compared to the corresponding quarter of the previous year.
- Previous figures have been regrouped and rearranged, wherever necessary.

Date: 9th August, 2016  
Place: Bhavnagar



FOR STEELCAST LIMITED

*Chetan Tamboli*  
(CHETAN TAMBOLI)  
CHAIRMAN & MANAGING DIRECTOR  
DIN No.: 00028421

# Sanghavi & Co.

Chartered Accountants

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e-mail: [bhavnagar@sanghavi.com](mailto:bhavnagar@sanghavi.com)

## LIMITED REVIEW REPORT

To  
The Board of Directors  
STEELCAST LIMITED

We have reviewed the accompanying Statement of unaudited financial results of STEELCAST LIMITED ("the Company") for the quarter ended 30<sup>th</sup> June 2016 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhavnagar  
9<sup>th</sup> August 2016



For SANGHAVI & COMPANY  
Chartered Accountants  
FRN: 109099W

*Manoj G*  
MANOJ GANATRA  
Partner  
Membership No. 043485