

Fashion your Lifestyle

**Alps Industries Ltd.**

**Regd./Corp. Office :**  
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Uttar Pradesh India  
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Tele Fax : +91-120-2895299, 2896041  
E-mail : [alps@alpsindustries.com](mailto:alps@alpsindustries.com)  
CIN : L51109UP1972PLC003544  
[www.alpsindustries.com](http://www.alpsindustries.com)

ALPS/31/SE10/2016-2017

August 12, 2016

Ms. Erika D'Sa, (Relationship Manager)  
Corporate Relationship Deptt.,  
**Bombay Stock Exchange Limited,**  
1<sup>ST</sup> Floor New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, **Mumbai-400 001.**  
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**SUB : INFORMATION FOR DECISIONS TAKEN AT THE MEETING OF BOARD OF DIRECTORS HELD ON AUGUST 12, 2016.**

Dear Sir,

In pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) 2015, we wish to inform you that the meeting of Board of Directors was held as scheduled today i.e. August 12, 2016. The Board of Directors of the company has considered and approved the followings along with matters incidental thereto.

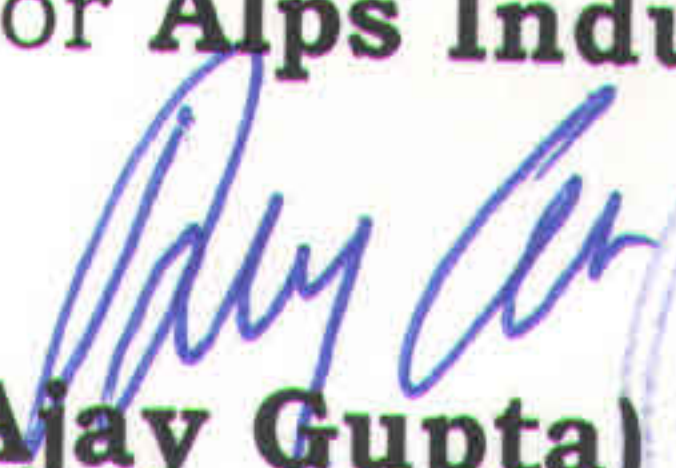
- 1 The Unaudited Financial Results and Segment wise reporting for the Quarter and period ended 30<sup>th</sup> June, 2016 along with Limited Review Report as approved by the Board are enclosed herewith as **Annexure - 1.**
- 2 Appointment of M/s M L Puri & Co., Chartered Accountant, one more Internal Auditor of the Company for the Financial Year 2016-17.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) 2015, we also wish to inform you that the meeting of Board of Directors was commenced at 4.00 P.M and concluded at 5.50 PM.

Further in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) 2015, company has published the summarized financial result in the prescribed form in the newspaper and full text of the result are available on the website of the company.

Thanking you

Yours faithfully,  
For **Alps Industries Limited**

  
(Ajay Gupta)  
**Company Secretary  
& General Manger Legal**

Encl : a/a



**'STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2016.**  
**UNDER REGULATION 33 OF THE SEBI LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) 2015**  
( Rs. in Lacs)

Sl. No.	Particulars	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended in the previous year		Financial Year ended	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		30.06.2016		31.03.2016		30.06.2015		31.03.2016	
		Unaudited		Audited (Refer Note No. 5)		Unaudited		Audited	
1	Income from operations								
(a)	Net Sales/Income from Operations (Net of excise duty)	13,841.13	13,853.84	12,024.05	12,090.97	15,105.03	15,110.92	54,855.70	54,941.54
(b)	Other Operating Income	670.43	670.43	936.09	936.09	834.46	834.46	3,304.58	3,304.58
	Total Income from operations (Net)	14,511.56	14,524.27	12,960.14	13,027.06	15,939.49	15,945.38	58,160.28	58,246.12
2	Expenses								
a)	Cost of materials consumed	8,357.51	8,357.51	8,755.23	8,756.15	10,633.48	10,633.48	38,076.95	38,077.87
b)	Purchase of stock-in-trade	2,589.91	2,589.91	30.50	30.50	119.88	119.88	276.80	276.80
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(672.51)	(663.59)	354.03	400.85	(199.40)	(193.84)	1,715.33	1,782.21
d)	Employees benefit expenses	1,538.51	1,539.11	1,490.41	1,491.01	1,732.36	1,732.96	6,576.76	6,579.16
e)	Depreciation & amortisation expenses	841.94	844.59	677.08	679.72	1,019.30	1,021.94	3,586.42	3,597.05
f)	Other expenses	3,175.23	3,176.15	3,437.07	3,437.99	3,703.96	3,703.87	13,960.50	13,963.89
	Total Expenses	15,830.59	15,843.68	14,744.32	14,796.22	17,009.58	17,018.30	64,192.76	64,276.98
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(1,319.03)	(1,319.41)	(1,784.18)	(1,769.16)	(1,070.09)	(1,072.91)	(6,032.48)	(6,030.86)
4	Other Income	144.75	145.29	264.08	264.08	682.11	682.11	1,232.77	1,232.77
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,174.28)	(1,174.12)	(1,520.10)	(1,505.08)	(387.98)	(390.80)	(4,799.71)	(4,798.09)
6	Finance Costs	0.62	0.62	(219.64)	(219.64)	94.49	94.49	47.41	47.41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1,174.90)	(1,174.74)	(1,300.46)	(1,285.44)	(482.47)	(485.29)	(4,847.12)	(4,845.50)
8	Exceptional items:								
	Income			6,869.38	6,869.38			6,869.38	6,869.38
	Expenses								
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,174.90)	(1,174.74)	5,568.92	5,583.94	(482.47)	(485.29)	2,022.26	2,023.88
10	Tax expense	-	-		0.34				0.34
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(1,174.90)	(1,174.74)	5,568.92	5,583.60	(482.47)	(485.29)	2,022.26	2,023.54
	Add : Mat Credit Availed	-	-	0	0				



12	Extraordinary items (net of tax expense Rs. NIL )																		
13	Net Profit / (Loss) for the Period (11+12)	(1,174.90)	(1,174.74)	5,568.92	5,583.60	(482.47)	(485.29)	2,022.26	2,023.54										
14	Share of profit/(loss) of associates			0	0														
15	Minority Interest*		0.05	-	4.24		(0.81)												0.36
16	Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	(1,174.90)	(1,174.79)	5,568.92	5,579.36	(482.47)	(484.48)	2,022.26	2,023.18										
17	Paid-up equity share capital( Face value of Rs. 10/- each )	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41										3,911.41
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year																		(67,105.36)
19.i	Earning Per Share(EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised) :																		
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.										N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.										N.A.
19.ii	Earning Per Share(EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised) :																		
	(a) Basic	N.A.	N.A.	13.42	13.45	N.A.	N.A.	1.93	1.93										1.93
	(b) Diluted	N.A.	N.A.	13.42	13.45	N.A.	N.A.	1.13	1.13										1.13



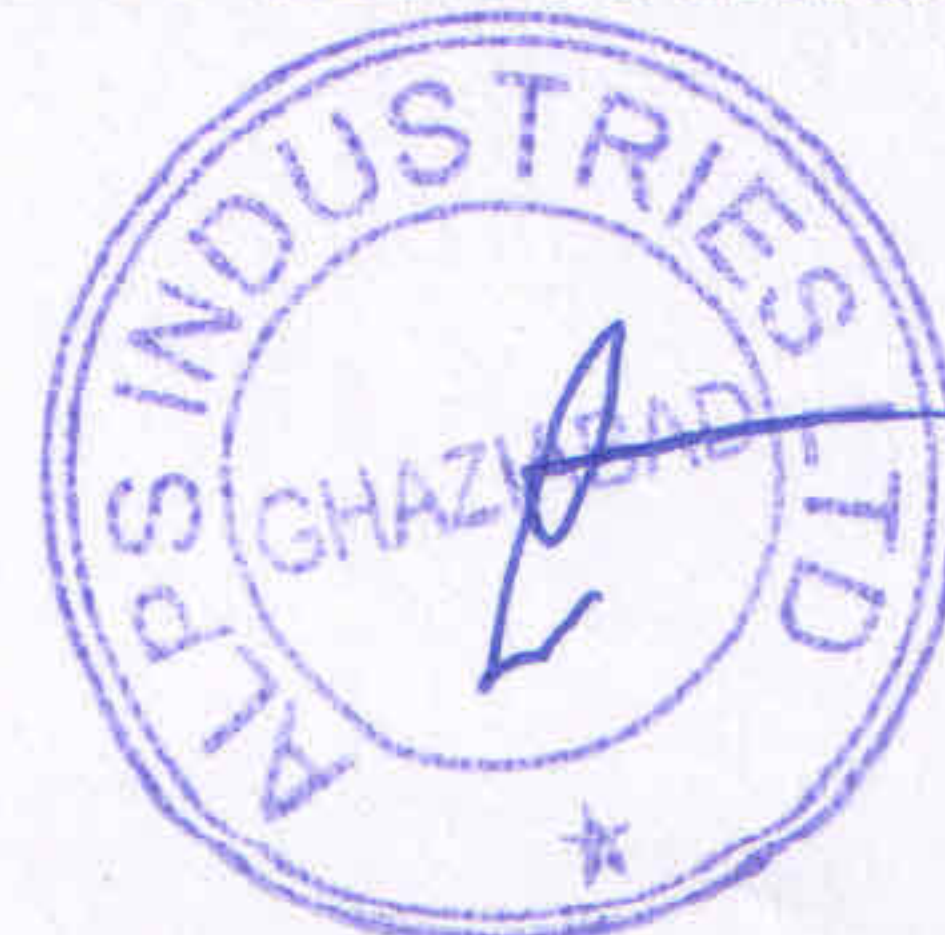
**REPORTING OF SEGMENTWISE REVENUES, RESULTS, ASSETS & LIABILITIES AND CAPITAL EMPLOYED**

Sl. No	PARTICULARS	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended in the previous year		Financial Year ended	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Three Months Ended		Three Months Ended		Three Months Ended		Three Months Ended	
		30.06.2016		31.03.2016		30.06.2015		31.03.2016	
		Unaudited		Audited (Refer to Note No. 5)		Unaudited		Audited	
<b>A</b>	<b>SEGMENT REVENUES</b>								
1	HOME FURNISHING & FASHION ACCESSORIES	6,347.10	6,359.81	3,902.37	3,969.29	4,473.38	4,479.27	17,147.87	17,233.71
2	YARN	7,582.15	7,582.15	8,423.04	8,423.04	10,957.09	10,957.09	38,803.16	38,803.16
3	ARCHITECTURAL PRODUCTS	851.30	851.30	852.73	852.73	1,004.93	1,004.93	3,593.18	3,593.18
	<b>TOTAL</b>	<b>14,780.55</b>	<b>14,793.26</b>	<b>13,178.14</b>	<b>13,245.06</b>	<b>16,435.40</b>	<b>16,441.29</b>	<b>59,544.21</b>	<b>59,630.05</b>
	<b>LESS: INTER SEGMENT REVENUE</b>	<b>268.99</b>	<b>268.99</b>	<b>218.00</b>	<b>218.00</b>	<b>495.91</b>	<b>495.91</b>	<b>1,383.93</b>	<b>1,383.93</b>
	<b>INCOME FROM OPERATIONS</b>	<b>14,511.56</b>	<b>14,524.27</b>	<b>12,960.14</b>	<b>13,027.06</b>	<b>15,939.49</b>	<b>15,945.38</b>	<b>58,160.28</b>	<b>58,246.12</b>
<b>B</b>	<b>SEGMENT RESULTS</b>								
	(Profit before Tax & Interest from each segment)								
1	HOME FURNISHING & FASHION ACCESSORIES	(508.91)	(509.29)	(174.51)	(159.48)	(654.74)	(657.56)	(2,066.70)	(2,066.70)
2	YARN	(854.02)	(854.02)	(1,613.23)	(1,613.23)	(447.64)	(447.64)	(3,987.46)	(3,985.83)
3	ARCHITECTURAL PRODUCTS	43.90	43.90	3.55	3.55	32.29	32.29	21.67	21.67
	<b>TOTAL</b>	<b>(1,319.03)</b>	<b>(1,319.41)</b>	<b>(1,784.18)</b>	<b>(1,769.16)</b>	<b>(1,070.09)</b>	<b>(1,072.91)</b>	<b>(6,032.48)</b>	<b>(6,030.86)</b>
	<b>LESS: (i) INTEREST</b>	<b>0.62</b>	<b>0.62</b>	<b>(219.64)</b>	<b>(219.64)</b>	<b>94.49</b>	<b>94.49</b>	<b>47.41</b>	<b>47.41</b>
	(ii) OTHER UN-ALLOCABLE EXPENDITURE/INCOME								
	(iii) UN-ALLOCABLE INCOME	144.75	145.29	264.08	264.08	682.11	682.11	1,232.77	1,232.77
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>(1,174.90)</b>	<b>(1,174.74)</b>	<b>(1,300.46)</b>	<b>(1,285.44)</b>	<b>(482.47)</b>	<b>(485.30)</b>	<b>(4,847.12)</b>	<b>(4,845.50)</b>
<b>C</b>	<b>SEGMENTS ASSETS</b>								
1	HOME FURNISHING & FASHION ACCESSORIES	22,486.11	22,772.47	21,601.34	21,888.52	37,960.13	38,397.03	21,601.34	21,888.52
2	YARN	37,041.78	37,041.78	38,419.87	38,419.87	53,850.82	53,850.82	38,419.87	38,419.87
3	ARCHITECTURAL PRODUCTS	2,106.17	2,106.17	2,591.28	2,591.28	2,663.41	2,663.41	2,591.28	2,591.28
	<b>UNALLOCABLE</b>	<b>2,898.10</b>	<b>2,898.10</b>	<b>3,030.58</b>	<b>3,030.58</b>	<b>7,944.57</b>	<b>7,944.57</b>	<b>3,030.58</b>	<b>3,030.58</b>
	<b>TOTAL ASSETS</b>	<b>64,532.16</b>	<b>64,818.52</b>	<b>65,643.07</b>	<b>65,930.25</b>	<b>102,418.93</b>	<b>102,855.80</b>	<b>65,643.07</b>	<b>65,930.25</b>
<b>D</b>	<b>SEGMENTS LIABILITIES</b>								
1	HOME FURNISHING & FASHION ACCESSORIES	7,614.40	7,675.71	6,684.89	7,630.18	23,916.64	24,320.87	6,684.89	7,630.18
2	YARN	2,518.83	2,518.83	4,615.85	4,535.07	21,275.02	21,275.02	4,615.85	4,535.07
3	ARCHITECTURAL PRODUCTS	349.65	349.65	395.08	405.03	2,036.43	2,036.43	395.08	405.03
	<b>UNALLOCABLE</b>	<b>54,049.28</b>	<b>54,274.33</b>	<b>53,947.25</b>	<b>53,359.97</b>	<b>55,190.84</b>	<b>55,223.51</b>	<b>53,947.25</b>	<b>53,359.97</b>
	<b>TOTAL LIABILITIES</b>	<b>64,532.16</b>	<b>64,818.52</b>	<b>65,643.07</b>	<b>65,930.25</b>	<b>102,418.93</b>	<b>102,855.80</b>	<b>65,643.07</b>	<b>65,930.25</b>
<b>E</b>	<b>CAPITAL EMPLOYED</b>								
	(SEGMENTS ASSETS-SEGMENTS LIABILITIES)								
1	HOME FURNISHING & FASHION ACCESSORIES	14,871.71	15,096.76	14,916.45	14,258.34	14,043.48	14,076.21	14,851.97	14,258.34
2	YARN	34,522.95	34,522.95	33,804.02	33,884.80	32,575.80	32,575.80	33,884.80	33,884.80
3	ARCHITECTURAL PRODUCTS	1,756.52	1,756.52	2,196.20	2,186.25	626.98	626.98	2,186.25	2,186.25
	<b>UNALLOCABLE</b>	<b>(51,151.18)</b>	<b>(51,376.23)</b>	<b>(50,916.67)</b>	<b>(50,329.39)</b>	<b>(47,246.26)</b>	<b>(47,279.00)</b>	<b>(50,923.02)</b>	<b>(50,329.39)</b>



**NOTES:-**

1. The Unaudited Financial Results for the quarter ended on June 30, 2016 has been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on August 12, 2016 and a limited review of the same has been carried out by the Statutory Auditors of the company.
2. The company had filed a Reference with Hon'ble Board of Industrial & Financial Restructuring (BIFR) under Section 15 of the SICA. The Hon'ble BIFR has registered the company vide letter No. 3 (A-4)/BC/2010 dated 29<sup>th</sup> June, 2010 and vide Order dated 6<sup>th</sup> Dec, 2010, declared the company as "Sick Industrial Company" under Section 3 (1) (o) of the SICA. The Draft Rehabilitation Scheme of the company, as consented by the secured creditors representing more than 83% of the total outstanding secured debts of the company, filed in terms of the directions of the Hon'ble BIFR, is pending consideration with Hon'ble BIFR. The company believes it would be able to meet its financial obligations as envisaged in Draft Rehabilitation Scheme. Accordingly the Financial Statements have been prepared on going concern basis.
3. No provision has been made during the Quarter Ended on June 30, 2016 of Rs. 3072.50 lac towards interest payable on borrowings from secured lenders (representing less than 17% of the total outstanding secured debt of the Company) and Rs. 23.75 lac towards interest payable on unsecured loans availed by the Company from its subsidiary Companies, who are yet to accord their consent to the restructuring proposal of the Company. The same is in accordance with the fact that upon sanction of the restructuring forming part of the Draft Rehabilitation Scheme, the decision of the majority secured lenders (representing more than 83% of the secured debt of the Company which have consented for complete waiver of any interest payable) shall be binding on these minority creditors.
4. The equity shares of the company are listed at National Stock Exchange India Limited (NSE) Scrip Code ALPSINDUS-EQ & Bombay Stock Exchange Limited (BSE) under Scrip Code 530715/ALPSIND. In terms of the resolution passed by



the Board of Directors of the company at their meeting held on May 30 2016, and in pursuant to Regulations 6 & 7 of the SEBI (Delisting of Equity Shares) Regulation 2009, as amended from time to time, company has submitted the application for Voluntary Delisting of its 39114100 Equity Shares from Bombay Stock Exchange Limited, which is under process.

5. The figures for the quarters ended on 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
6. The figures for the previous year have been regrouped, re-casted and rearranged, wherever considered necessary.

**DATE : AUGUST 12 , 2016**  
**LACE : GHAZIABAD**



**BY ORDER OF THE BOARD**

S D/-

**(SANDEEP AGARWAL)**  
**MANAGING DIRECTOR**  
**DIN NO.: 00139439**

for Alps Industries Limited  
*(Signature)*  
**AJAY GUPTA**  
**(Company Secretary &**  
**General Manager-Legal)**

**ALPS INDUSTRIES LIMITED**  
Registered Office : 57/2, Site-IV Industrial Area, Sahibabad, Ghaziabad-201010 U.P. INDIA  
CIN NO. L51109UP1972PPLC003544. Website.: www.alpsindustries.com  
Ph.: 0120-4161716, Email Id.: alps@alpsindustries.com, investor@alpsindustries.com  
[ Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015 ]  
**EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER**  
**ENDED ON 30TH JUNE 2016.**

Sl.No.	Particulars	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended in the previous year		Financial Year ended	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Unaudited	Audited (Refer Note No. 5)	Unaudited	Audited	Unaudited	Audited	Audited	Consolidated
		30.06.2016		31.03.2016		30.06.2015		31.03.2016	
1	Total Income from Operations	14,511.56	14,524.27	12,960.14	13,027.06	15,939.49	15,945.38	58,160.28	58,246.12
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,174.90)	(1,174.74)	(1,300.46)	(1,285.44)	(482.47)	(485.29)	(4,847.12)	(4,545.50)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,174.90)	(1,174.74)	5,568.92	5,583.94	(482.47)	(485.29)	2,022.26	2,023.88
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,174.90)	(1,174.79)	5,568.92	5,583.60	(482.47)	(485.29)	2,022.26	2,023.54
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1,174.90)	(1,174.79)	5,568.92	5,583.60	(482.47)	(485.29)	2,022.26	2,023.54
6	Equity Share Capital/Face Value of Rs. 10/- each)	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of previous year)							-68700.98	-67105.36
8	Earnings Per Share (Rs. 10/- each)- (for continuing and discontinued operations)								
	Basic:	N.A.	N.A.	13.42	13.45	N.A.	N.A.	1.93	1.93
	Diluted:	N.A.	N.A.	13.42	13.45	N.A.	N.A.	1.13	1.13

(Rs. in Lacs)

Notes:

The above is an extract of the detailed format of quarterly Financial Results for the quarter ended on June 30, 2016 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The detailed format of the Financial Results of the company is available on the Website of Bombay Stock Exchange Limited (BSE) ([www.bseindia.com](http://www.bseindia.com) ), National Stock Exchange of India Limited (NSE) ([www.nseindia.com](http://www.nseindia.com)) and Company ([www.alpsindustries.com](http://www.alpsindustries.com) ).

DATE : AUGUST 12 , 2016  
PLACE : GHAZIABAD

BY ORDER OF THE BOARD

SD/-

(SANDEEP AGARWAL)  
MANAGING DIRECTOR  
DIN NO.: 00139439



**R.K. GOVIL & CO,**  
CHARTERED ACCOUNTANTS

PHONES : OFF : 0120- 2861830,2861831  
Fax : 0120-2861832  
E-mail : govilgovil@gmail.com  
4, Kiran Enclave, Behind Hotel Samarat,  
G.T. Road, Ghaziabad - 201001

### Limited Review Report

Review Report to  
The Board of Directors,  
Alps Industries Limited,  
57/2, Site VI, Industrial Area,  
Sahibabad, Ghaziabad-201010 (U.P.)


We have reviewed the accompanying statement of Unaudited Financial Results of **Alps Industries Limited (CIN NO. L51109UP1972PLC003544)** ("the Company") for the period ended on June 30 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in accounting standards 25 "Interim Financial Reporting", specified under section 133 of the Companies Act 2013, read rule 7 of the Companies (Account) Rules, 2014 and other recognized practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ghaziabad  
Date : August 12, 2016

For R.K. Govil & Co.,  
Chartered Accountants  
(Firm Regn. No. 000748C )  
  
(K.K. PAL)  
(Partner)  
Membership No. 074999

For Alps Industries Limited  
  
JAY GUPTA  
(Company Secretary &  
General Manager-Legal)

**ALPS INDUSTRIES LIMITED**  
Registered Office : 57/2, Site-IV Industrial Area, Sahibabad, Ghaziabad-201010 U.P. INDIA  
CIN NO. L51109UP1972PLC003544, Website : www.alpsindustries.com  
Ph : 0120-4161716, Email Id: rajgupta@alpsindustries.com, investor@alpsindustries.com

**STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2016.**  
**UNDER REGULATION 33 OF THE SEBI LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)**

PART - I (Rs. in Lacs)

Sl. No.	Particulars	Current Quarter ended		Financial Year ended	
		Standalone	Consolidated	Standalone	Consolidated
		Three Months Ended		12 Months Ended	
		30.06.2016		31.03.2016	
		Unaudited		Audited	
1	Income from operations				
(a)	Net Sales/Income from Operations (Net of excise duty)	13,841.13	13,853.84	54,855.70	54,941.54
(b)	Other Operating Income	670.43	670.43	3,304.58	3,304.58
	Total Income from operations (Net)	14,511.56	14,524.27	58,160.28	58,246.12
2	Expenses				
a)	Cost of materials consumed	8,357.51	8,357.51	38,076.95	38,077.87
b)	Purchase of stock-in-trade	2,589.91	2,589.91	276.80	276.80
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(672.51)	(663.59)	1,715.33	1,782.21
d)	Employees benefit expenses	1,538.51	1,539.11	6,576.76	6,579.16
e)	Depreciation & amortisation expenses	841.94	844.59	3,586.42	3,597.05
f)	Other expenses	3,175.23	3,176.15	13,960.50	13,963.89
	Total Expenses	15,830.59	15,843.68	64,192.76	64,276.98
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(1,319.03)	(1,319.41)	(6,032.48)	(6,030.86)
4	Other Income	144.75	145.29	1,232.77	1,232.77
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,174.28)	(1,174.12)	(4,799.71)	(4,798.09)
6	Finance Costs	0.62	0.62	47.41	47.41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1,174.90)	(1,174.74)	(4,847.12)	(4,845.50)
8	Exceptional items:				
	Income			6,869.38	6,869.38
	Expenses				
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1,174.90)	(1,174.74)	2,022.26	2,023.88
10	Tax expense	-	-		0.34
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(1,174.90)	(1,174.74)	2,022.26	2,023.54
	Add : Mat Credit Availed				

For Alps Industries Limited

*M. Gupta*  
**M. GUPTA**  
(Company Secretary &  
General Manager-Legal)

Accountant  
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12	Extraordinary items (net of tax expense Rs. NIL )						
13	Net Profit / (Loss) for the Period (11+12)	(1,174.90)	(1,174.74)	2,022.26	2,023.54		
14	Share of profit/(loss) of associates						
15	Minority Interest*		0.05				0.36
16	Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	(1,174.90)	(1,174.79)	2,022.26	2,023.18		
17	Paid-up equity share capital( Face value of Rs. 10/- each )	3,911.41	3,911.41	3911.41	3911.41		
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			(68,700.98)	(67,105.36)		
19.i	Earning Per Share(EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised) :						
	(a) Basic	N.A.	N.A.	N.A.	N.A.		N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.		N.A.
19.ii	Earning Per Share(EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised) :						
	(a) Basic	N.A.	N.A.	N.A.	N.A.	1.93	1.93
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	1.13	1.13

Accountant - Q2 2

For Alps Industries Limited

ATI GUPTA  
 (Company Secretary &  
 General Manager, Legal)

For Alps Industries Limited

*Ajay Gupta*

AJAY GUPTA  
(Company Secretary &  
General Manager-Legal)

REPORTING OF SEGMENTWISE REVENUES, RESULTS, ASSETS & LIABILITIES AND CAPITAL EMPLOYED						
Sl. No	PARTICULARS	Current Quarter ended		Financial Year ended		(Rs. In Lacs)
		Standalone	Consolidated	Standalone	Consolidated	
		Three Months Ended		12 Months Ended		
		30.06.2016		31.03.2016		
		Unaudited		Audited		
<b>A</b>	<b>SEGMENT REVENUES</b>					
1	HOME FURNISHING & FASHION ACCESSORIES	6,347.10	6,359.81	17,147.87	17,233.71	
2	YARN	7,582.15	7,582.15	38,803.16	38,803.16	
3	ARCHITECTURAL PRODUCTS	851.30	851.30	3,593.18	3,593.18	
	<b>TOTAL</b>	<b>14,780.55</b>	<b>14,793.26</b>	<b>59,544.21</b>	<b>59,630.05</b>	
	<b>LESS: INTER SEGMENT REVENUE</b>	<b>268.99</b>	<b>268.99</b>	<b>1,383.93</b>	<b>1,383.93</b>	
	<b>INCOME FROM OPERATIONS</b>	<b>14,511.56</b>	<b>14,524.27</b>	<b>58,160.28</b>	<b>58,246.12</b>	
<b>B</b>	<b>SEGMENT RESULTS</b>					
	(Profit before Tax & Interest from each segment)					
1	HOME FURNISHING & FASHION ACCESSORIES	(508.91)	(509.29)	(2,066.70)	(2,066.70)	
2	YARN	(854.02)	(854.02)	(3,987.46)	(3,985.83)	
3	ARCHITECTURAL PRODUCTS	43.90	43.90	21.67	21.67	
	<b>TOTAL</b>	<b>(1,319.03)</b>	<b>(1,319.41)</b>	<b>(6,032.48)</b>	<b>(6,030.86)</b>	
	<b>LESS: (i) INTEREST</b>	<b>0.62</b>	<b>0.62</b>	<b>47.41</b>	<b>47.41</b>	
	(ii) OTHER UN-ALLOCABLE EXPENDITURE/INCOME					
	(iii) UN-ALLOCABLE INCOME	144.75	145.29	1,232.77	1,232.77	
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>(1,174.90)</b>	<b>(1,174.74)</b>	<b>(4,847.12)</b>	<b>(4,845.50)</b>	
<b>C</b>	<b>SEGMENTS ASSETS</b>					
1	HOME FURNISHING & FASHION ACCESSORIES	22,486.11	22,772.47	21,601.34	21,888.52	
2	YARN	37,041.78	37,041.78	38,419.87	38,419.87	
3	ARCHITECTURAL PRODUCTS	2,106.17	2,106.17	2,591.28	2,591.28	
	<b>UNALLOCABLE</b>	<b>2,898.10</b>	<b>2,898.10</b>	<b>3,030.58</b>	<b>3,030.58</b>	
	<b>TOTAL ASSETS</b>	<b>64,532.16</b>	<b>64,818.52</b>	<b>65,643.07</b>	<b>65,930.25</b>	
<b>D</b>	<b>SEGMENTS LIABILITIES</b>					
1	HOME FURNISHING & FASHION ACCESSORIES	7,614.40	7,675.71	6,684.89	7,630.18	
2	YARN	2,518.83	2,518.83	4,615.85	4,535.07	
3	ARCHITECTURAL PRODUCTS	349.65	349.65	395.08	405.03	
	<b>UNALLOCABLE</b>	<b>54,049.28</b>	<b>54,274.33</b>	<b>53,947.25</b>	<b>53,359.97</b>	
	<b>TOTAL LIABILITIES</b>	<b>64,532.16</b>	<b>64,818.52</b>	<b>65,643.07</b>	<b>65,930.25</b>	
<b>E</b>	<b>CAPITAL EMPLOYED</b>					
	(SEGMENTS ASSETS-SEGMENTS LIABILITIES)					
1	HOME FURNISHING & FASHION ACCESSORIES	14,871.71	15,096.76	14,851.97	14,258.34	
2	YARN	34,522.95	34,522.95	33,884.80	33,884.80	
3	ARCHITECTURAL PRODUCTS	1,756.52	1,756.52	2,186.25	2,186.25	
	<b>UNALLOCABLE</b>	<b>(51,151.18)</b>	<b>(51,376.23)</b>	<b>(50,923.02)</b>	<b>(50,329.39)</b>	

*Ajay Gupta*  
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## NOTES:-

1. The Unaudited Financial Results for the quarter ended on June 30, 2016 has been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on August 12, 2016 and a limited review of the same has been carried out by the Statutory Auditors of the company.
2. The company had filed a Reference with Hon'ble Board of Industrial & Financial Restructuring (BIFR) under Section 15 of the SICA. The Hon'ble BIFR has registered the company vide letter No. 3 (A-4)/BC/2010 dated 29<sup>th</sup> June, 2010 and vide Order dated 6<sup>th</sup> Dec, 2010, declared the company as "Sick Industrial Company" under Section 3 (1) (o) of the SICA. The Draft Rehabilitation Scheme of the company, as consented by the secured creditors representing more than 83% of the total outstanding secured debts of the company, filed in terms of the directions of the Hon'ble BIFR, is pending consideration with Hon'ble BIFR. The company believes it would be able to meet its financial obligations as envisaged in Draft Rehabilitation Scheme. Accordingly the Financial Statements have been prepared on going concern basis.
3. No provision has been made during the Quarter Ended on June 30, 2016 of Rs. 3072.50 lac towards interest payable on borrowings from secured lenders (representing less than 17% of the total outstanding secured debt of the Company) and Rs. 23.75 lac towards interest payable on unsecured loans availed by the Company from its subsidiary Companies, who are yet to accord their consent to the restructuring proposal of the Company. The same is in accordance with the fact that upon sanction of the restructuring forming part of the Draft Rehabilitation Scheme, the decision of the majority secured lenders (representing more than 83% of the secured debt of the Company which have consented for complete waiver of any interest payable) shall be binding on these minority creditors.
4. The equity shares of the company are listed at National Stock Exchange India Limited (NSE) Scrip Code ALPSINDUS-EQ & Bombay Stock Exchange Limited (BSE) under Scrip Code 530715/ALPSIND. In terms of the resolution passed by

For Alps Industries Limited

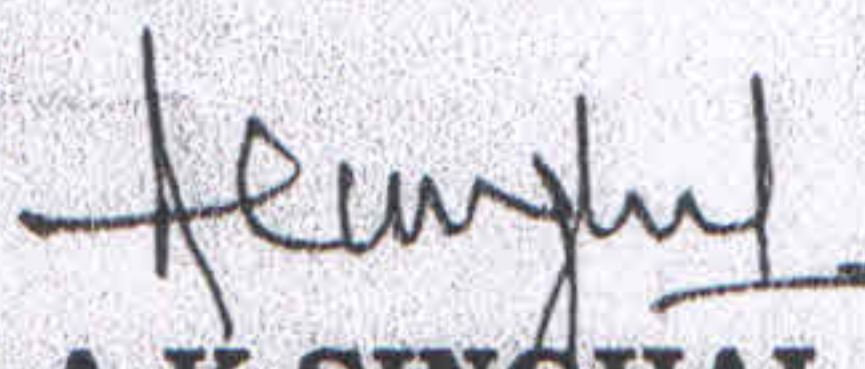
  
AJAY GUPTA  
(Company Secretary &  
General Manager-Legal)

the Board of Directors of the company at their meeting held on May 30 2016, and in pursuant to Regulations 6 & 7 of the SEBI (Delisting of Equity Shares) Regulation 2009, as amended from time to time, company has submitted the application for Voluntary Delisting of its 39114100 Equity Shares from Bombay Stock Exchange Limited, which is under process.


5. The figures for the quarters ended on 31st March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
6. The figures for the previous year have been regrouped, re-casted and rearranged, wherever considered necessary.

**DATE : AUGUST 12 , 2016**  
**LACE : GHAZIABAD**


**BY ORDER OF THE BOARD**

  
**( A.K SINGHAL )**  
**PRESIDENT CORP. &**  
**ACCOUNTS**

**BY ORDER OF THE BOARD**  
**For ALPS INDUSTRIES LTD.**

  
**SANDEEP AGARWAL**  
**(SANDEEP AGARWAL)**  
**MANAGING DIRECTOR**  
**DIN NO.: 00139439**

**For Alps Industries Limited**

  
**AJAY GUPTA**  
**(Company Secretary &**  
**General Manager-Legal)**