

Sumeet

INDUSTRIES LIMITED

CIN : L45200GJ1988PLC011049

REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002. INDIA.

PHONE : (91-261) 2328902 FAX : (91-261) 2334189

E-mail : info@sumeetindustries.com Visit us at : www.sumeetindustries.com

Date 12/08/2016

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001

BSE Scrip Code – 514211

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051

NSE Symbol - SUMEETINDS

SUB. : DECLARATION OF RESULT OF POSTAL BALLOT

Dear Sir/Madam,

This is with reference to our earlier intimation(s) with regard to Postal Ballot of Sumeet Industries Limited.

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') including Regulation 44(3), we would like to inform you that, the Members of the Company have accorded their approval with requisite majority through Postal Ballot Mechanism (including e-voting) for the resolutions mentioned below. The said Postal Ballot was conducted in accordance with Section 110 of the Companies Act, 2013 read with Rules made thereunder and other applicable provisions of the Companies Act, 2013 and Listing Regulations.

Resolution No.	Resolution Description
1	Increase in the Authorized Share Capital
2.	Alteration of Memorandum of Association
3.	Alteration of Articles of Association
4.	Issue of Global Depository Receipts (GDRs) /American Depository Receipts (ADRs) /Foreign Currency Convertible Bonds (FCCBs) / Equity Shares / Warrants and / Or Instruments Convertible into Equity Shares for an aggregate sum Up To US\$ 20 Million (approximately Rupees 140 Crores)

In terms of Section 110 of the Companies Act, 2013 read with rules made thereunder, Members consent was sought for the Ordinary/Special resolutions mentioned in the Postal Ballot Notice dated 27th June, 2016. The Postal Ballot Notice along with Explanatory



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Statement under Section 102 of the Companies Act, 2013 read with rules made thereunder along with the Postal Ballot Forms and self-addressed pre-paid Business Reply Envelope was dispatched / sent through e-mail, to the Members of the Company whose names(s) appeared in the Register of Members/ Record of Depositories on 24th June, 2016, the cut-off date fixed for the said purpose.

Further to the option for physical voting, the Company had offered E-Voting facility (on CDSL platform) as an alternative for its Members which enabled them to cast votes electronically, instead of voting through the Physical Postal Ballot form. The Physical Postal Ballot Voting and E-voting commenced from 9:00 AM on 5th day of July, 2016 to 5:00 PM on 5th day of August, 2016.

Mr Dhiren R. Dave, Practising Company Secretary, who was appointed as Scrutinizer for conducting the aforesaid Postal Ballot process in a fair and transparent manner, based on the said report, the company has today i.e. August 12, 2016, declared that the Ordinary/Special resolutions, mentioned above, has been approved with requisite majority.

POSTAL BALLOT VOTING RESULT SUMMARY

Sr. No.	Resolution Description	Votes in Favour		Votes Against		Result
		Number of Votes	% of Voting	Number of Votes	% of Voting	
1	Increase in the Authorized Share Capital	27636228	99.9996	100	0.0004	APPROVED
2.	Alteration of Memorandum of Association	27634167	99.9952	1336	0.0048	APPROVED
3.	Alteration of Articles of Association	27634167	99.9952	1336	0.0048	APPROVED
4.	Issue of Global Depository Receipts (GDRs) /American Depository Receipts (ADRs) /Foreign Currency Convertible Bonds (FCCBs) / Equity Shares / Warrants and / Or Instruments Convertible into Equity Shares for an aggregate sum Up To US\$ 20 Million (approximately Rupees 140 Crores)	27632867	99.9908	2536	0.0092	APPROVED

The above resolutions have therefore been passed by the Members of the company with requisite majority.



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Pursuant to Listing Regulations, please find enclosed herewith a Copy of the Scrutinizer's Report dated 10th August, 2016 along with the details of the Voting Result. The result is also being placed on the Company's website viz. www.sumeetindustries.com along with copy of Scrutinizer Report.

Kindly take the above intimation on record

Thanking You,

For SUMEET INDUSTRIES LIMITED

**COMPANY SECRETARY
(ANIL KUMAR JAIN)**





Dhiren R. Dave

B.Com., LL.B., FCS, AICS (U.K.)

COMPANY SECRETARY

B-103, International Commerce Centre, Near Kadiwala School, Ring Road, Surat-395 002, (Gujarat) INDIA.

Tele : 0261-2460903, 2475122 (M) 98241 15061

Website : www.drdcs.net E-mail : drd@drdcs.net

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 and rule 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Sumeet Industries Limited
504, Trividh chamrers, Opp. Fire Station, Ring Road,
Surat-395002, Gujarat, India

Dear Sir,

I, Dhiren R. Dave, Company Secretary in Whole-Time Practice have been appointed by M/s Sumeet Industries Limited as Scrutinizer-

1. For the purpose of Scrutinizing the Postal Ballot Forms in a fair and transparent manner under the provisions of Section 110 of the Act read with Rule 22 of the Companies (Management and Administration) Rules, 2014,
2. For the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014,

in respect of passing of the resolutions contained in Notice dated 27.06.2016 through Postal Ballot process (There was an error in printing of date of notice on postal ballot form)



1. The Company has engaged the services of Central Depository Services Limited (CDSL) as the Authorised Agency to provide secured system for E-Voting process.
2. The E-Voting period remained open from 09.00 A.M. (IST) on July 05, 2016 up to 05.00 P. M. (IST) on August 05, 2016.
3. The Advertisement in this regard as per Rule 22(3) of the Companies (Management and Administration) Rules, 2014 was released in The Economic Times, Ahmedabad (English Edition) on 04.07.2016 and in The Economic Times, Ahmedabad (Gujarati Edition) on 04.07.2016.
4. The cut-off date (i.e. the record date) for the purpose of determining the entitlement for E-Vote on the proposed resolutions was June 24, 2016.
5. The votes cast electronically were verified on 09th August, 2016, around 07 15 p.m. after the E-Voting finished, in the presence of two witnesses, Mrs. Pinal Shukla and Mr. Jitendra Solanki, who are not in the employment of the Company. They have signed below in confirmation of the E-Votes verified in their presence.
6. Thereafter, the details containing, *inter alia*, the information about equity shareholders voting 'For' and 'Against' the resolutions, were generated from the E-Voting website of CDSL.
7. The physical postal ballots received till the time fixed for closing of the Postal Ballot i.e. 05.00 P. M. (IST) on August 05, 2016, were diligently scrutinized and reconciled with the records maintained by the Company through Bigshare Services Pvt. Ltd, the Registrar and Transfer Agents of the Company.
8. I submit herewith the consolidated report on the voting through Postal Ballot together with results of e-voting for resolutions stated in notice dated 27.06.2016 (There was an error in printing of date of notice on postal ballot form), stating total Votes, not voted/invalid votes, valid votes, votes cast in favour of the Resolutions (No. & %age) and votes cast against the Resolutions (No. & %age). Report attached as Annexure-A.

Date : 10.08.2016

Place : Surat



DHIREN R. DAVE
C. P. No. 2496



PINAL SHUKLA



JITENDRA SOLANKI


Encl: As Above


SUMEET INDUSTRIES LIMITED

ANNEXURE - A

CONSOLIDATED REPORT ON THE RESULTS OF VOTING THROUGH POSTAL BALLOT TOGETHER WITH E-VOTING FOR RESOLUTIONS STATED IN NOTICE DATED 27.06.2016 (There was an error in printing of date of notice on postal ballot form)

Sr. No.	Particulars of Resolution	Total Votes	Invalid votes	Valid votes	Total votes cast in favour of the resolution		Total votes cast against the resolution	
					Nos.	% of valid votes cast in favour of the Resolution	Nos.	% of valid votes cast against the Resolution
1	To increase Authorised Share Capital of the Company pursuant to Section 61 and other applicable provisions of the Companies Act, 2013.	27645938	9610	27636328	27636228	99.9996	100	0.0004
2	To alter the Memorandum of Association of the Company pursuant to Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Incorporation) Rules, 2014	27645113	9610	27635503	27634167	99.9952	1336	0.0048
3	To alter the Articles of Association of the Company pursuant to Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014	27645113	9610	27635503	27634167	99.9952	1336	0.0048
4	To Issue Global Depository Receipts (GDRS) /American Depository Receipts (ADRS) /Foreign Currency Convertible Bonds (FCCBS) / Equity Shares / Warrants And / Or Instruments Convertible Into Equity Shares For An Aggregate Sum Up To US\$ 20 Million (Approximately Rupees 140 Crores):	27645013	9610	27635403	27632867	99.9908	2536	0.0092


DHIREN R. DAVE
 C. P. No. 2496


PINAL SHUKLA


JITENDRA SOLANKI