

EIH LIMITED

Corporate Office: 7, Sham Nath Marg, Delhi-110 054
Telephone: 91-11-2389 0505 Facsimile: 91-11-2389 0575
Website: www.eihltd.com
CIN: L55101WB1949PLC017981

2nd August, 2016

| | | |
|---|--|--|
| The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No..C/1, G Block Bandra Kurla Complex Bandra(E) Mumbai – 400 051. Code: EIHOTEL | BSE Limited Corporate Relationship Dept. 1 st Floor, New Trading Ring Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400001 Code:500840 | The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001 Code:05 |
|---|--|--|

Dear Sirs,

Sub: Unaudited Financial Results for the first
quarter ended 30th June, 2016

The Board of Directors in their meeting held today has approved Unaudited Financial Results of the Company for the first quarter ended 30th June, 2016.

We are enclosing herewith the following:

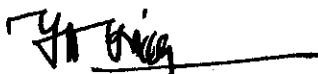
- i. Unaudited Financial Results of the Company for the first quarter ended 30th June, 2016, duly signed by Mr. Vikram Oberoi, Managing Director and Chief Executive Officer;
- ii. Limited Review Report of the Auditors on Unaudited Financial Results.

Kindly take the above in your records and host on your website.

Thank you,

Yours faithfully,

For **EIH Limited**



S.N. Sridhar
Company Secretary
encl: a.a

A member of  *The Oberoi Group*

Registered Office: EIH Limited, 4, Mangoe Lane, Kolkata-700 001, India
Telephone: 91-33-2248 6751 Facsimile: 91-33-2248 6785

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Bidhan Nagar, Salt Lake, Kolkata - 700 091
Telephones: +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@airtelmail.in

Limited Review Report

REVIEW REPORT TO THE BOARD OF DIRECTORS OF EIH LIMITED


We have reviewed the accompanying statement of standalone unaudited financial results of **EIH Limited** ("the Company") for the quarter ended June 30, 2016 ("the Statement") submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**
Chartered Accountants
Firm Registration No.301072E


R.N.ROY
Partner



Membership No.8608

Place: Kolkata
Date: August 2, 2016



Registered Office : 4, Mangoe Lane, Kolkata - 700 001

Website : www.oihd.com

CIN : L55101WB1949PLC017981

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER WHICH ENDED ON 30TH JUNE, 2016

| | 3 months ended 30.06.2016 UNAUDITED | 3 months ended 30.06.2015 UNAUDITED |
|---|---|---|
| Income from Operations | | |
| a) Net Sales/Income from Operations (Net of Excise Duty) | 273.64 | 298.71 |
| b) Other Operating Income | 2.53 | 2.33 |
| Total Income from Operations (Net) | 276.17 | 301.04 |
| Expenses | | |
| a) Consumption of Provisions, Stores, Wines & Others | 44.11 | 44.90 |
| b) Employee benefits expense | 84.73 | 93.80 |
| c) Depreciation and Amortisation expense | 27.85 | 28.11 |
| d) Other Expenses | 116.70 | 123.03 |
| Total Expenses | 273.39 | 289.84 |
| Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items | 2.78 | 11.20 |
| Other Income | 2.72 | 7.59 |
| Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items | 5.50 | 18.89 |
| Finance Costs | 6.18 | 5.08 |
| Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items | (0.68) | 13.81 |
| Exceptional Items - Profit/(Loss) | (18.35) | 10.99 |
| Profit/(Loss) from ordinary activities before Tax | (19.03) | 24.80 |
| Tax Expense | | |
| a) Current Tax | | 1.62 |
| b) Deferred Tax | (6.79) | 2.03 |
| Net Profit/(Loss) for the period | (12.24) | 21.15 |
| Other comprehensive income (Net of Tax) | (0.72) | (0.83) |
| Total comprehensive income for the period | (12.96) | 20.32 |
| Paid-up Equity Share Capital (Face Value - ₹ 2 each) | 114.31 | 114.31 |
| Earnings per Equity Share (Face Value - ₹ 2 each) | (0.21) | 0.37 |
| (a) Basic | | |
| (b) Diluted | (0.21) | 0.37 |

- Notes :
- The results for the first quarter are not indicative of a full year's working due to the seasonal nature of the Indian Hotel Industry.
 - The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2016, the date of transition being 1st April, 2015. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
 - The statement does not include results for the quarter and previous year ended March 31, 2016 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
 - The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

| Particulars | (₹ in Crores) |
|---|---------------|
| Net Profit / (Loss) as per Previous GAAP (Indian GAAP) | 19.86 |
| Add / (Less) : Adjustment on account of : | |
| Deferral of revenue relating to Loyalty Programs as per Ind AS 18 | (0.24) |
| Fair Valuation of Financial Assets and Liabilities as per Ind AS 109 | (0.16) |
| Actuarial loss on employee defined benefit plan recognised in 'Other Comprehensive Income' as per Ind AS 19 | 0.83 |
| Reclassification of Leases as per Ind AS 17 | 0.27 |
| Deferred Tax as per Ind AS 12 | 0.59 |
| Net Profit / (Loss) as per Ind AS | 21.15 |
| Other comprehensive income (Net of Tax) | (0.83) |
| Total comprehensive income for the period | 20.32 |

- Exceptional items for the 3 months ended 30th June, 2016 represents write-off of assets arising out of renovation of The Oberoi, New Delhi. Exceptional items for the 3 months ended 30th June, 2015 represents profit on sale of property at Darjeeling, West Bengal.
- The Company has no reportable segments other than hotels as per Indian Accounting Standard.
- Earnings Per Share are not annualised.
- Figures have been regrouped or rearranged, wherever necessary.
- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 2nd August, 2016. The Statutory Auditors have carried out a limited review of the above Financial Results.

Kolkata
2nd August, 2016

VIKRAM OBEROI
Managing Director and Chief Executive Officer

In terms of our attached report of even date,
For RAY & RAY
Chartered Accountants


R.N.ROY

Partner

Membership Number 8608

Firm's Registration Number 301072E
Kolkata, 2nd August, 2016