

Unaudited financial results by company

PART I		(Rs. in Lakhs)		
Statement of Consolidated Unaudited Results for the Quarter and Three-Months Ended 30/06/2016				
Particulars	3 months ended	Preceding 3 months ended	Year to date figures for the previous year ended	Previous year ended
	(30/06/2016)	(31/03/2016)	(30/06/2015)	(31/03/2016)
(Refer Notes Below)				
1 Income from operations				
(a) Net sales/income from operations (Net of excise duty)	7749.78	5886.76	166.71	12078.35
(b) Other operating income	1.97	6.06	0.00	6.38
Total income from operations (net)	7751.75	5892.82	166.71	12084.73
2 Expenses				
(a) Cost of materials consumed	7848.90	5797.40	103.43	12592.02
(b) Purchase of stock-in-trade	0.00	-	0.00	-
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	(530.51)	(35.81)	37.48	(877.69)
(d) Employee benefits expense	10.51	(7.25)	8.82	28.46
(e) Depreciation and amortisation expense	0.00	103.75	0.00	113.40
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	63.59	61.37*	9.64	170.70
Total expenses	7392.49	5919.46	159.37	12026.89
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	359.26	(26.56)	7.34	57.84
4 Other income	0.26	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	359.52	(26.56)	7.34	57.84
6 Finance costs	60.91	0.00	0.00	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	298.61	(26.56)	7.34	57.84
8 Exceptional items	(53.43)	0.00	0.00	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	245.18	(26.56)	7.34	57.84
10 Tax expense - Provision for taxation	-	14.95	0.00	17.10
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	245.18	(41.60)	7.34	40.74
12 Extraordinary items	0.00	0.00	0.00	-
13 Net Profit / (Loss) for the period (11 + 12)	245.18	(41.60)	7.34	40.74
14 Share of profit / (loss) of associates*	0.00	-	-	-
15 Minority interest *	0.00	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	245.18	(41.60)	7.34	40.74
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1001.61	1001.61	1001.61	1001.61
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	43.20	-	-	-
19.i Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):				
(a) Basic	2.45	(0.03)	0.00	0.41
(b) Diluted	0.00	0.00	0.00	0.00
19.ii Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):				
(a) Basic	2.45	(0.03)	0.00	0.41
(b) Diluted	0.00	0.00	0.00	0.00

See accompanying note to the financial results
 * Applicable in the case of consolidated results.

Note:

- The above results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 12th August, 2016.
- The Company has adopted Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 from April 1, 2016 and all the periods presented in the accompanying above results have been prepared in accordance with recognition and measurement principles laid down in the Ind As and discloses information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Date: 12/08/2016
 Place: Ahmedabad


 For, Mishtann Foods Limited
 Hiteshkumar G. Patel
 Managing Director
 DIN: 05340865

PART I							(Rs. in Lakhs)
Statement of Standalone Unaudited Results for the Quarter and Three Months Ended 30/06/2016							
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended	
	(30/06/2016)	(31/03/2016)	(30/06/2015)	(30/06/2016)	(30/06/2015)	(31/03/2016)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1 Income from operations							
(a) Net sales/Income from operations (Net of excise duty)	7738.88	5680.48	59.01	7738.88	59.01	11562.66	
(b) Other operating income	1.97	6.06	0.00	1.97	0.00	6.38	
Total income from operations (net)	7740.85	5686.54	59.01	7740.85	59.01	11569.04	
2 Expenses							
(a) Cost of materials consumed	7837.37	5605.32	0.00	7837.37	0.00	12111.82	
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(527.67)	(35.81)	37.48	(527.67)	37.48	(877.69)	
(d) Employee benefits expense	9.99	(10.32)	5.69	9.99	5.69	20.78	
(e) Depreciation and amortisation expense	0.00	97.32	0.00	0.00	0.00	97.32	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	61.93	57.29	6.81	61.93	6.81	160.50	
Total expenses	7381.62	5713.80	49.98	7381.62	49.98	11512.73	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	359.23	(27.26)	9.03	359.23	9.03	56.31	
4 Other income	0.26	0.00	0.00	0.26	0.00	0.00	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	359.49	(27.26)	9.03	359.49	9.03	56.31	
6 Finance costs	60.91	0.00	0.00	60.91	0.00	0.00	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	298.58	(27.26)	9.03	298.58	9.03	56.31	
8 Exceptional items	(53.43)	0.00	0.00	(53.43)	0.00	0.00	
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	245.15	(27.26)	9.03	245.15	9.03	56.31	
10 Tax expense - Provision for taxation	-	13.93	0.00	-	0.00	16.91	
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	245.15	(41.19)	9.03	245.15	9.03	39.40	
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	
13 Net Profit / (Loss) for the period (11 + 12)	245.15	(41.19)	9.03	245.15	9.03	39.40	
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	
15 Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	245.15	(41.19)	9.03	245.15	9.03	39.40	
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	1001.61	1001.61	1001.61	1001.61	1001.61	1001.61	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	43.20	0.00	0.00	43.20	0.00	0.00	
19.i Earnings per share (before extraordinary items) (of Rs. /- each) (not annualised):							
(a) Basic	2.45	(0.04)	0.00	2.45	0.00	0.39	
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
19.ii Earnings per share (after extraordinary items) (of Rs. /- each) (not annualised):							
(a) Basic	2.45	(0.04)	0.00	2.45	0.00	0.39	
(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	

See accompanying note to the financial results
 * Applicable in the case of consolidated results.

Note:

- The above results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on 12th August, 2016.
- The Company has adopted Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 from April 1, 2016 and all the periods presented in the accompanying above results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS and discloses information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Date: 12/08/2016
 Place: Ahmedabad



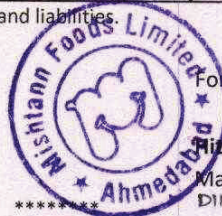
Mishtann Foods Limited
 Hiteshkumar G. Patel
 Managing Director
 DIN: 05340865

2. Annexure-IX of Clause 41

Standalone Statement of Assets and		
Liabilities	As at	As at
Particulars	(current year end)	(previous year end)
	(31/03/2016)	(31/03/2015)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1001.6	1001.6
(b) Reserves and surplus	43.2	3.8
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	1044.8	1005.4
2 Share application money pending allotment	-	-
3 Minority interest *	-	-
4 Non-current liabilities		
(a) Long-term borrowings	2815.6	303.9
(b) Deferred tax liabilities (net)	1.7	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	2817.4	303.9
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	541.6	33.8
(c) Other current liabilities	147.9	2.8
(d) Short-term provisions	15.2	1.6
Sub-total - Current liabilities	704.7	38.2
TOTAL - EQUITY AND LIABILITIES	4566.8	1347.6
B ASSETS		
1 Non-current assets		
(a) Fixed assets	943.5	170.8
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	74.3	0.9
(f) Other non-current assets	399.8	338.0
Sub-total - Non-current assets	1417.6	509.7
2 Current assets		
(a) Current investments	54.0	-
(b) Inventories	1381.2	503.5
(c) Trade receivables	1681.7	-
(d) Cash and cash equivalents	14.6	264.9
(e) Short-term loans and advances	17.8	69.5
(f) Other current assets	-	-
Sub-total - Current assets	3149.3	837.9
TOTAL - ASSETS	4566.8	1347.6

* Applicable in the case of consolidated statement of assets and liabilities.

Date: 12/08/2016
 Place: Ahmedabad



For, Mishtann Foods Limited

Hitesh Kumar G. Patel
 Hitesh Kumar G. Patel

Managing Director
 DIN: 05340865



Rahul Kakani & Associates

Chartered Accountants

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Ahmedabad - 380 004. (Mo.No:+91 9099940599), E-mail ID: ca_ajaypatel@hotmail.com

LIMITED REVIEW REPORT

To the Board of Directors of
MISHTANN FOODS LIMITED,

1. We have reviewed the accompanying statement of unaudited financial results of Mishtann Foods Limited for the quarter ended 30 June, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12/08/2016
Place: Ahmedabad

For, Rahul Kakani & Associates
Chartered Accountants
(Firm's Registration No. 130198W)

Name: CA Ajay D Patel
(Partner)

M.No.:163596

