



# THE HI-TECH GEARS LIMITED

(Formerly known as Hi-Tech Gears Ltd.)

Regd. Office: A-589, Industrial Complex, Bhiwadi - 301 019, Distt. Alwar (Rajasthan)

Corporate Office : Millennium Plaza, Tower-B, Sushant Lok-I, Sector-27 Gurgaon-122002, Haryana.

CIN: L29130RJ1986PLC004536; Website : www.hitechgears.com; e-mail id: secretarial@hitechgears.com;

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## STATEMENT OF STANDALONE UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

PART-I

(Rs. In lacs, except per share data)

| No.                 | Particulars   | 3 months ended (30.06.2016) | Preceding 3 months ended (31.03.2016) | Corresponding 3 months ended in the previous year (30.06.2015) | Previous year ended (31.03.2016) |
|---------------------|---|-----------------------------|---------------------------------------|--|----------------------------------|
| (Refer Notes Below) |   | Unaudited                   | Unaudited                             | Unaudited  | Audited                          |
| 1                   | <b>Income from operations</b>   |                             |                                       |  |                                  |
|                     | (a) Net sales/ income from operations (net of excise duty)  | 12,021.51                   | 11,178.05                             | 11,287.69  | 44,089.10                        |
|                     | (b) Other operating income  | 247.71                      | 223.90                                | 236.93   | 908.19                           |
|                     | <b>Total income from operations (net)</b>   | <b>12,269.22</b>            | <b>11,401.95</b>                      | <b>11,524.62</b>   | <b>44,997.29</b>                 |
| 2                   | <b>Expenses</b>   |                             |                                       |  |                                  |
|                     | (a) Cost of materials consumed  | 5,895.99                    | 5,540.86                              | 5,407.61   | 21,527.22                        |
|                     | (b) Purchase of stock- in- trade  | 455.65                      | 720.01                                | 1,082.05   | 3,406.26                         |
|                     | (c) Change in inventories of finished goods and works in progress   | 82.93                       | (207.46)                              | 36.99  | (201.53)                         |
|                     | (d) Employee benefits expenses  | 1,861.90                    | 1,848.69                              | 1,644.44   | 6,864.75                         |
|                     | (e) Depreciation and amortisation expenses  | 574.11                      | 563.28                                | 579.79   | 2,273.09                         |
|                     | (f) Other expenses  | 2,407.21                    | 2,174.84                              | 1,755.00   | 7,679.37                         |
|                     | <b>Total expenses</b>   | <b>11,277.79</b>            | <b>10,640.22</b>                      | <b>10,505.88</b>   | <b>41,549.16</b>                 |
| 3                   | <b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>           | <b>991.43</b>               | <b>761.73</b>                         | <b>1,018.74</b>  | <b>3,448.13</b>                  |
| 4                   | Other income  | 63.28                       | 23.68                                 | 72.92  | 227.63                           |
| 5                   | <b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>                | <b>1,054.71</b>             | <b>785.41</b>                         | <b>1,091.66</b>  | <b>3,675.76</b>                  |
| 6                   | Finance costs   | 43.30                       | 74.15                                 | 101.11   | 249.27                           |
| 7                   | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>            | <b>1,011.41</b>             | <b>711.26</b>                         | <b>990.55</b>  | <b>3,426.49</b>                  |
| 8                   | Exceptional items   | -                           | 66.55                                 | -  | 66.55                            |
| 9                   | <b>Profit / (Loss) from ordinary activities before tax (7-8)</b>  | <b>1,011.41</b>             | <b>644.71</b>                         | <b>990.55</b>  | <b>3,359.94</b>                  |
| 10                  | Tax expense   | 363.26                      | 298.64                                | 331.71   | 1,243.52                         |
| 11                  | <b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>  | <b>648.15</b>               | <b>346.07</b>                         | <b>658.84</b>  | <b>2,116.42</b>                  |
| 12                  | Extraordinary items (net of tax expense Rs.NIL )  | -                           | -                                     | -  | -                                |
| 13                  | <b>Net profit/ (Loss) for the period (11±12)</b>  | <b>648.15</b>               | <b>346.07</b>                         | <b>658.84</b>  | <b>2,116.42</b>                  |
| 14                  | Share of profit/ (loss) of associates   | -                           | -                                     | -  | -                                |
| 15                  | Minority interest   | -                           | -                                     | -  | -                                |
| 16                  | <b>Net profit / (loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)*</b> | <b>648.15</b>               | <b>346.07</b>                         | <b>658.84</b>  | <b>2,116.42</b>                  |
| 17                  | Paid-up equity share capital (Face value of Rs. 10/- each)  | 1,876.80                    | 1,876.80                              | 1,876.80   | 1,876.80                         |
| 18                  | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                        | -                           | -                                     | -  | 14,709.89                        |
| 19.i                | <b>Earning per share (before extraordinary items) (of Rs. 10/- each)(not annualised) :</b>                      |                             |                                       |  |                                  |
|                     | (a) Basic   | 3.45                        | 1.84                                  | 3.51   | 11.28                            |
|                     | (b) Diluted   | 3.45                        | 1.84                                  | 3.51   | 11.28                            |
| 19.ii               | <b>Earning per share (after extraordinary items) (of Rs. 10/- each)(not annualised) :</b>                       |                             |                                       |  |                                  |
|                     | (a) Basic   | 3.45                        | 1.84                                  | 3.51   | 11.28                            |
|                     | (b) Diluted   | 3.45                        | 1.84                                  | 3.51   | 11.28                            |

### NOTES:-

- The above unaudited financial results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meeting held on 11th August, 2016. Limited Review has been carried out by the Statutory Auditors of the Company.
- The name of the Company is changed to "The Hi-Tech Gears Limited" pursuant to shareholders' resolution dated 29th September, 2015 and Registrar of Companies, Jaipur approval dated 8th October, 2015.
- Segment Reporting: - The Company is primarily engaged in the business of gears and transmission components, inherent nature of both the activities is governed by the same set of risk and returns, these have been grouped as a single segment in the above disclosures. Hi-Tech E Soft is a division of the Company engaged in the business of engineering software solutions. Since this business is not a reportable segment as per Accounting Standard on Segment Reporting (AS-17), separate figures of the software division are not reported.
- Provisions for taxation is made at the effective Income tax rates.
- Figures of the previous period / year have been re-grouped/re-arranged and/or recast wherever required.

For & on behalf of the Board  
of The Hi-Tech Gears Limited

Deep Kapuria  
(Executive Chairman)

Place : New Delhi  
Date : 11.08.2016



GUPTA VIGG & CO.  
Chartered Accountants

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To  
The Board of Directors  
The Hi-Tech Gears Limited  
(Formerly known as Hi-Tech Gears Limited)  
Bhiwadi


We have reviewed the accompanying statement of unaudited standalone financial results of The Hi-Tech Gears Limited ("the Company"), formerly known as Hi-Tech Gears Limited, having its registered office at A-589, Industrial Complex, Bhiwadi-301019, District Alwar (Rajasthan) for the quarter ended 30<sup>th</sup> June, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11<sup>th</sup> August, 2016. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Dated: 11<sup>th</sup> August, 2016

For Gupta Vigg & Co.  
Chartered Accountants  
Firm Registration No. 001393N

  
CA. Deepak Pokhriyal  
Partner  
Membership No. 524778