

# V-GUARD INDUSTRIES LIMITED

Registered Office: 42/962, Vennala High School Road  
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CIN: L31200KL1996PLC010010



8<sup>th</sup> August, 2016

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532953	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051 Scrip Code: VGUARD
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## Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform that the Board of Director of the Company in their meeting held on 8<sup>th</sup> August, 2016 has approved the grant of 1,13,609 Stock Options @ Rs.10/- each and 80,000 nos. of options @ Rs.1,705/- to eligible employees of the Company, in terms of Employee Stock Option Scheme 2013 ("ESOS – 2013"). The said options carry the right to apply for equivalent number of equity shares of the Company at its face value. Details of grant made are given below:

1. Vesting: The options shall vest over a period of 4 years on the basis of time and performance.
2. Exercise period: 6 years from the date of vesting of options.
3. Exercise price: Rs. 10/- per share for 1,13,609 number of stock options.
4. Exercise Price: Rs.1,705/- per share for 80,000 number of stock option


**The Board of Directors in the aforesaid meeting has also fixed the record date for sub-division of shares of the Company as 31<sup>st</sup> August, 2016.**

The Board meeting started at 11.00 a.m and ended at 11.45 a.m.

You are requested to take the above on record.

Thanking you.

Yours faithfully,  
For V-Guard Industries Limited

  
Jayasree K  
Company Secretary