

TAINWALA

To, :
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

Date: 11th August, 2016
The National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub: Outcome of the Board Meeting held on 11th August, 2016
Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

This is further to our letter dated 11st August, 2016, intimating the date of Board Meeting for consideration of Unaudited Financial Results with Limited Review Report for the quarter ended 30th June, 2016.


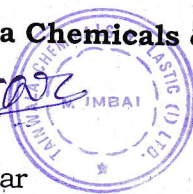
Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

1. Considered and approved the Unaudited Financial Results with Limited Review Report of the Company for quarter ended 30th June, 2016.
2. Appointed Malay M. Shah, Practicing Company Secretary, as an Auditor for Secretarial Audit of the Company for the Financial Year 2016-17.
3. Appointed Malay M. Shah, Practicing Company Secretary, as a Scrutinizer for E-voting for the 31st Annual General Meeting of the Company.

Kindly take the note of the same in your records and acknowledge the receipt of the same.

Thanking You.

For **Tainwala Chemicals & Plastics India Limited**

Pooja Khedkar
Company Secretary & Compliance Officer

Encl: Unaudited Financial Results with Limited Review Report for the quarter ended on 30th June, 2016

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

Tainwala House, Road No.18, M.I.D.C., Andheri (East), Mumbai – 93. Tel : 6716 6100 To 199.
Works – Plot No.87, Govt, Indl. Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073331 / 9574073332

E-mail : simran@tainwala.in / millind@tainwala.in

SUBJECT TO SILVASSA JURISDISCATION

CIN No. L24100MH1985PLCO37387

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai-400 093

Tel No: 022-67166161 Email:-cs@tainwala.in www.tainwala.in CIN No:-L24100MH1985PLC037387

(₹ in Lakhs)					
Statement of Unaudited Financial Results for the Quarter Ended on 30th June 2016					
SR. NO.	PARTICULARS				
		3 months ended 30.06.2016 (Unaudited)	Preceding 3 months ended 31.03.2016 (Unaudited)	Corresponding 3 months ended in the previous year 30.06.2015 (Unaudited)	Previous Year ended 31.03.2016 (Audited)
1	Income From Operations				
	(a) Net Sales/Income From Operations (Net of excise duty)	108.76	362.61	225.73	903.99
	(b) Sale of Shares	8.63	9.59	-	43.45
	(c) Other Operating Income	-	2.97	0.24	5.39
	Total Income from operations (Net)	117.39	375.17	225.97	952.83
2	Expenditure				
	(a) Cost of materials consumed	104.83	131.82	242.74	728.50
	(b) Purchase of Products for resale	-	58.86	-	58.86
	(c) Purchase of shares	0.96	1.24	20.03	37.30
	(d) Changes in inventories of Stock in Trade, Work In Progress and Finished Goods	(53.68)	225.72	(120.58)	(53.81)
	(e) Employee Benefits Expense	53.25	55.52	56.38	215.44
	(f) Depreciation and Amortization Expense	12.09	13.85	12.35	52.00
	(g) Other Expenditure	73.39	36.11	55.24	207.68
	Total Expenditure	190.84	523.12	266.16	1,245.97
3	Profit/(Loss) From operations before other income and finance costs (1-2)	(73.45)	(147.95)	(40.19)	(293.14)
4	Other Income	37.98	388.51	209.89	688.98
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	(35.47)	240.56	169.70	395.84
6	Finance Costs	1.79	1.85	0.11	9.40
7	Profit/(Loss) from ordinary activities before tax (5-6)	(37.26)	238.71	169.59	386.44
8	Tax Expenses / (Benefit)	-	0.50	-	0.50
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	(37.26)	238.21	169.59	385.94
10	Paid-up equity share capital (face value of the share Rs.10 each.)	936.39	936.39	936.39	936.39
11	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				3,507.33
12	Earnings Per Share - Basic and Diluted (not annualised)	(0.40)	2.54	1.81	4.12

See accompanying notes to financial results

Notes:

- The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 11th August, 2016.
- Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.


MR. RAKESH TAINWALA
MANAGING DIRECTOR

Place : Mumbai

Dated : 11th August, 2016

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The Quarter Ended on 30th June 2016
Segment wise Revenue, Results and Capital employed

(₹ in Lakhs)

SR. NO.		PARTICULARS	3 months ended	Preceding 3 months	Corresponding 3	Previous year	
			30.06.2016	ended 31.03.2016	months ended in the previous year 30.06.2015	ended 31.03.2016	
			(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1		Segment Revenue :					
	a	Plastic sheets	108.76	363.29	225.73	904.67	
	b	Securities trading	8.63	11.89	0.24	48.17	
Net Sales / Income from Operations			117.39	375.18	225.97	952.84	
2		Segment Results					
	a	Plastic sheets	(79.53)	(140.82)	(39.40)	(300.47)	
	b	Securities trading	6.08	(7.13)	(0.79)	7.33	
	Total			(73.45)	(147.95)	(40.19)	(293.14)
	Add/Less:						
		(a) Interest (expense) / income (Net)	30.62	34.79	35.42	145.63	
		(b) Other Un-allocable (expense) / income (net)	5.57	351.87	174.36	533.95	
Profit / (loss) before tax			(37.26)	238.71	169.59	386.44	
3		Capital Employed (Segment Assets - Segment Liabilities)					
	a	Plastic Sheets	746.00	793.18	751.81	793.18	
	b	Securities Trading	110.04	111.95	131.32	111.95	
	c	Unallocated	3,603.57	3,578.38	3,347.64	3,578.38	
	Total			4,459.60	4,483.51	4,230.77	4,483.51

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

MR. RAKESH TAINWALA
MANAGING DIRECTOR

Place : Mumbai
Dated : 11th August ,2016

RUNGTA & ASSOCIATES

Chartered Accountants

504, 5TH FLOOR, RAINBOW CHAMBERS
S. V. ROAD, KANDIVLI (WEST)
MUMBAI - 400 067

TELEPHONE: - 2862 5153 / 5129

MOBILE NO.: - 98203 54138

E-MAIL:- PAWANKUMAR.RUNGTA@REDIFFMAIL.COM

LIMITED REVIEW REPORT

TO,
THE BOARD OF DIRECTORS
TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED** ('the Company') for the quarter ended 30th June, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR RUNGTA & ASSOCIATES

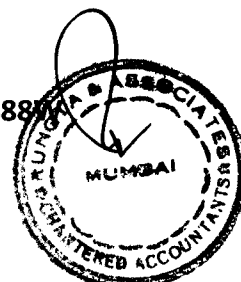
Chartered Accountants

FIRM REGISTRATION NO.: 108888

PAWAN KUMAR RUNGTA

PROPRIETOR

MEMBERSHIP NO: - 42902



PLACE: MUMBAI

DATE : 11th AUGUST, 2016