



VICEROY

4<sup>th</sup> August, 2016

**Ms. Dhara Barot**

Assistant Manager – Listing Compliance  
BSE Limited  
P J Towers, Dalal Street  
Mumbai - 400 001

**Dear Madam,**

**Sub:** Clarification on your email dated 29<sup>th</sup> July, 2016 with respect to the news item “citing Rs.310 Cr Loan default, banks takeover upcoming Star Hotel”.

With reference to the above subject we would like to inform you that the company does not have any such official information with regard to above cited news on J.W.Marriott's Renaissance Project, owned by the Viceroy Bangalore Hotels Private Limited (VBHPL) under joint venture arrangement of Viceroy Hotels Limited and JP Morgan India Property Mauritius Company II, Mauritius (in which JP has the majority equity stake)

However, after the publication of the news item, we came to know that VBHPL was in receipt of symbolic possession notice from its Bankers and further we have been informed that VBHPL is in the process of negotiating with its Bankers.

Thanking you,

Yours faithfully,

**For Viceroy Hotels Limited**

**P. Prabhakar Reddy**  
Chariman and Managing Director  
DIN:01442233



**VICEROY HOTELS LIMITED**