

August 30, 2016

The National Stock Exchange of India Ltd  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

**Subject: Updates**

Dear Sir(s),

In continuation of our earlier communications dated May 23, 2016 & May 27, 2016, we would like to inform you that Company has raised funds through issue of 0.01% Non-Cumulative Non-Convertible Redeemable Preference Shares ("NCRPS") on private placement basis to RHC Finance Private Limited, a promoter group Company, details of which are as under:

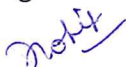
Particulars	Details
1. Size of issue	Rs. 25 Crores
2. Whether proposed to be listed?	Unlisted
3. Tenure of the Preference Shares: A. Date of Allotment  B. Date of Maturity	A. August 30, 2016  B. NCRPS shall be redeemed upon completion of a period of 5 years from the date on which they are issued at the option of the Company. The tenure of the NCRPS may exceed 5 years from the date of issue, but shall in no circumstances exceed 20 years from the date of issue and will be redeemable at the option of the Company. However, any variation (extension or reduction) in the tenure of the NCRPS will be at the option of the Company subject to the mutual agreement of both Parties.
4. Details of redemption of preference shares indicating the manner of redemption	Out of profit and/or out of fresh issue of capital.  Redemption premium will be equal to effective yield of 11% p.a. to investor.
5. Special rights/interest/Privileges attached to the instrument and changes thereof	Non-Convertible Non-Cumulative Non-participating Redeemable Preference Shares

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

**For Religare Enterprises Limited**



**Mohit Maheshwari**  
Company Secretary

