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CIN No : L99999GJ1982PLC005253

31st August, 2016

To, BSE Limited Corporate Relationship Department, 25 th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400001 SECURITY CODE NO. 514286	To, National Stock Exchange of India Ltd Exchange Plaza 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. SECURITY CODE NO. ASHIMASYN
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Dear Sir,

Sub: Surrender of Land to Ahmedabad Municipal Corporation (AMC)

Ref. Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our disclosure dated August 12, 2016 about constitution of an Empowered Committee by the Board for the purpose of meeting company's funds requirements for secured debt settlement as per the Court Sanctioned Scheme and also to raise resources for textile operations.

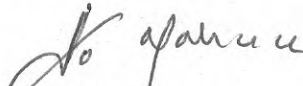
In light of the above, it is further disclosed that as per the General Development Control Regulations (GDCR) No.13.1.2, the company was required to surrender to Ahmedabad Municipal Corporation 58,097 square meters of Company's land, inter alia for MEGA Metro project, widening and additions of the roads and other development reasons. Further to the said disclosure, we have to inform you that, accordingly the Empowered Committee in its meeting held on 30th August, 2016 has decided to surrender the required land area. Subsequently, the Company has surrendered 58,097 Square Meters of land to Ahmedabad Municipal Corporation on August 30, 2016

The above is for your kind information and record please.

This intimation is being made under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,
Yours Faithfully,

For Ashima Limited


Hiren Mahadevia
Company Secretary

T E X C E L L E N C E

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