



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report on Standalone quarterly financial results of Libord Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Libord Finance Limited


We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Libord Finance Limited ("the Company") for the quarter ended June 30, 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2015, quarter ended March 31, 2016 and year ended March 31, 2016 including the reconciliation of profit under Ind AS of the corresponding quarters and year end with profit reported under previous generally accepted accounting principles, as reported in these financial results have been approved by the Board of Directors of the Company but have not been subjected to review or audit.

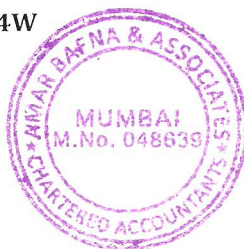
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR :AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Registration No: 114854W


Amar Bafna
Partner
Membership No: 048639
Place: Mumbai
Date: 10.08.2016



LIBORD FINANCE LIMITED

CIN.:L65990MH1994PLC077482

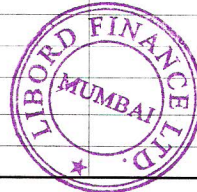
Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2016

Particulars	(Rs. in Lakhs)			
	QUARTER ENDED			YEAR ENDED
	30-Jun-16 (Unaudited)	31-Mar-16 (Audited)	30-Jun-15 (Unaudited)	31-Mar-16 (Audited)
Part I				
1 Income from Operations	20.97	9.85	23.40	88.11
Total Income from Operations	20.97	9.85	23.40	88.11
2 Expenses				
(a) Employee Benefits Expense	6.44	13.28	7.45	37.61
(b) Depreciation and Amortisation Expense	0.59	0.97	0.45	2.36
(c) Other Expenses	7.63	7.61	8.44	28.96
Total Expenses	14.66	21.86	16.34	68.93
Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	6.31	-12.01	7.06	19.18
4 Other Income	12.53	14.99	0.00	15.61
Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	18.84	2.98	7.06	34.79
6 Finance Costs	0.00	0.60	0.00	0.62
Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5+6)	18.84	2.38	7.06	34.17
8 Exceptional Items	0.00	0.00	0.00	0.00
Profit / (Loss) from ordinary activities before tax (7+8)	18.84	2.38	7.06	34.17
10 Tax Expense	2.40	0.88	1.75	7.79
Profit / (Loss) from ordinary activities after tax (9-10)	16.44	1.50	5.31	26.38
12 Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00
13 Minority Interest	0.02	-0.02	0.03	0.01
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	16.42	1.52	5.28	26.37
15 Paid-up equity share capital (Face Value of Rs. 10/- per share)	800	800	800	800
16 Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				25.10
Earning Per Shares (EPS) in Rupees (Face Value of Rs. 10/- per share)				
Basic EPS (Rs. not annualised)	0.21	0.02	0.07	0.33
Diluted EPS (Rs. not annualised).	0.21	0.02	0.07	0.33

Notes:

- The above results were taken on record at the meeting of the Board of Directors held on 10th August, 2016 after approval by the Audit Committee.
- The Statutory Auditors have performed a 'Limited Review' of the above financial results.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary to make them comparable.



By order of the Board
For Libord Finance Limited

Vandna Dangri
Dr. (Mrs) Vandna Dangri
Managing Director

Place: Mumbai

Dated: 10/08/2016



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report on Consolidated quarterly financial results of Libord Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Libord Finance Limited


We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Libord Finance Limited ("the Company"), its subsidiaries and associates (collectively known as "the Group") (Refer Annexure 1 for the list of subsidiaries and associates) for the quarter ended June 30, 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2015, quarter ended March 31, 2016 and year ended March 31, 2016 including the reconciliation of profit under Ind AS of the corresponding quarters and year end with profit reported under previous generally accepted accounting principles, as reported in these financial results have been approved by the Board of Directors of the Company but have not been subjected to review or audit.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR :AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS
ICAI Firm Registration No: 114854W


Amar Bafna
Partner
Membership No: 048639
Place: Mumbai
Date: 10.08.2016



Annexure 1 to the Limited Review Report

List of entities included in the consolidated financial results:

Entity	Relationship
Libord Stock Brokers Pvt. Ltd.	Subsidiary
Libord Advisors Pvt. Ltd.	Associate

