

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051

Fax No. 022-26598120/38

Scrip Symbol: MEP

Corporate Relationship Department BSE Limited

Phiroze leejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Fax No. 022-22723121/3027/2039/2061

Scrip Code: 539126

Sub: Disclosure of Statement on impact of Audit Qualification for the Financial Year ended March 31, 2016

Dear Sir,

Pursuant to Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI), please find enclosed herewith the Statement on Impact of Audit Qualification (Stand alone and Consolidated Separately) for the Financial Year ended March 31, 2016, in the prescribed format for your records.

Thanking you,

Yours faithfully, For MEP INFRASTRUCTURE DEVELOPERS LIMITED

Shridhar Phadke Company Secretary





	[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] Audited Figures					
r No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs in Lakhs	Audited Figures (audited figures after adjusting for qualifications) Rs in Lakhs			
1	Turnover / Total income	74,006.31	74,006.31			
2	Total Expenditure	70,147.16	70,147.16			
3	Net Profit/(Loss)	2,673.47	2,673.47			
4	Earnings Per Share	1.69	1.69			
5	Total Assets	127,084,22	127,084.22			
6	Total Liabilities	68,406.86	68,406.86			
7	Net Worth	58,677.36	58,677.36			
8	Any other financial item(s) (as felt appropriate by the management)	-	-			
	Audit Qualification (each audit qualification)	ion separately):				
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	Details of Audit Qualification:	The Company has an outstanding receivable of Rs 709.27 Lakhs as on 31 March 2016 from a Jointly controlled entity. In the absence of a balance confirmation from the Joint controlled entity as at 31 March 2016, the auditors are unable to comment on the recoverability of the aforementioned balance and the consequential impact, if any, on the standalone financial statements.				
	Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion				
	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	First time				
	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Quantified				
	For Audit Qualification(s) where the impact is not quantified by the auditor:					
	(i) Management's estimation on the impact of audit qualification:	Nil				
	(ii) If management is unable to estimate the impact, reasons for the same:	The Company is a 25% stakeholder in SMYR LLP (an associate concern established to operate a Toll tax collection project at New Delhi region). The Company has a receivable of Rs 709.27 lakhs from SMYR LLP. The management is confident of recovering the same. The SMYR LLP financial statements are yet under audit finalisation and the management is in the process of obtaining a confirmation for this receivable. Hence, impact on audit qualification is not ascertainable.				
	(iii) Auditors' Comments on (i) or (ii) above:	No other comments				
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	Signatories: CEO/Managing Director	Zonnaulas (Eliza El				
	CFO	Ashaz Tannasa				
	Audit Committee Chairman	banda				
	Statutory Auditor	vnn1m Syanahankar				
	Diagram	Mumbai				
	Place : Date:	August 1, 2016				

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