

MEPIDL/OUT/2016-17/816
August 11, 2016

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Scrip Code: 539126
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Sub: Disclosure of Statement on impact of Audit Qualification for the Financial Year ended March 31, 2016

Dear Sir,

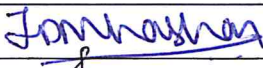
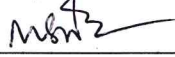
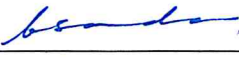

Pursuant to Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by the Securities and Exchange Board of India (SEBI), please find enclosed herewith the Statement on Impact of Audit Qualification (Stand alone and Consolidated Separately) for the Financial Year ended March 31, 2016, in the prescribed format for your records.

Thanking you,

Yours faithfully,
For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**

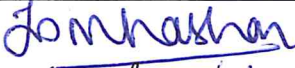



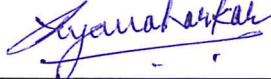
Shridhar Phadke
Company Secretary



Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016			
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] Audited Figures			
Sr No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs in Lakhs	Audited Figures (audited figures after adjusting for qualifications) Rs in Lakhs
1	Turnover / Total income	74,006.31	74,006.31
2	Total Expenditure	70,147.16	70,147.16
3	Net Profit/(Loss)	2,673.47	2,673.47
4	Earnings Per Share	1.69	1.69
5	Total Assets	127,084.22	127,084.22
6	Total Liabilities	68,406.86	68,406.86
7	Net Worth	58,677.36	58,677.36
8	Any other financial item(s) (as felt appropriate by the management) - -	-	-
Audit Qualification (each audit qualification separately):			
Details of Audit Qualification:		The Company has an outstanding receivable of Rs 709.27 Lakhs as on 31 March 2016 from a Jointly controlled entity. In the absence of a balance confirmation from the Joint controlled entity as at 31 March 2016, the auditors are unable to comment on the recoverability of the aforementioned balance and the consequential impact, if any, on the standalone financial statements.	
Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		Qualified Opinion	
Frequency of qualification: Whether appeared first time / repetitive / since how long continuing		First time	
For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		Not Quantified	
For Audit Qualification(s) where the impact is not quantified by the auditor:			
(i) Management's estimation on the impact of audit qualification:		Nil	
(ii) If management is unable to estimate the impact, reasons for the same:		The Company is a 25% stakeholder in SMYR LLP (an associate concern established to operate a Toll tax collection project at New Delhi region). The Company has a receivable of Rs 709.27 lakhs from SMYR LLP. The management is confident of recovering the same. The SMYR LLP financial statements are yet under audit finalisation and the management is in the process of obtaining a confirmation for this receivable. Hence, impact on audit qualification is not ascertainable.	
(iii) Auditors' Comments on (i) or (ii) above:		No other comments	
Signatories:			
CEO/Managing Director			
CFO			
Audit Committee Chairman			
Statutory Auditor			
Place :		Mumbai	
Date:		August 1, 2016	





Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016			
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016] Audited Figures			
Sr No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs in Lakhs	Audited Figures (audited figures after adjusting for qualifications) Rs in Lakhs
1	Turnover / Total income	204,750.31	204,750.31
2	Total Expenditure	200,581.55	200,581.55
3	Net Profit/(Loss)	2,632.66	2,632.66
4	Earnings Per Share	1.66	1.66
5	Total Assets	368,670.18	368,670.18
6	Total Liabilities	358,543.79	358,543.79
7	Net Worth	10,126.39	10,126.39
8	Any other financial item(s) (as felt appropriate by the management) - -	-	-
Audit Qualification (each audit qualification separately):			
Details of Audit Qualification:		The consolidated financial statements include the unaudited financial information of one jointly controlled entity, which reflects the Group's proportionate share of total assets of Rs 270.50 lakhs as at 31 March 2016, total revenue of Rs 10,158.85 lakhs and net cash inflows of Rs 44.48 lakhs for the year ended on that date, as considered in the consolidated financial statements, based on the financial information certified by the Management. As a result the auditors are unable to determine whether any adjustments were necessary to these amounts included in the consolidated financial statements.	
Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion		Qualified Opinion	
Frequency of qualification: Whether appeared first time / repetitive / since how long continuing		First time	
For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		Not Quantified	
For Audit Qualification(s) where the impact is not quantified by the auditor:			
(i) Management's estimation on the impact of audit qualification:		Nil	
(ii) If management is unable to estimate the impact, reasons for the same:		The Company is a 25% stakeholder in SMYR LLP (an associate concern established to operate a Toll tax collection project at New Delhi region). The lead partner for the associate is yet in the process of completing the audit for the SMYR LLP financial statements. Hence the management is not in a position to estimate any impact of the qualification on the consolidated financial statements	
(iii) Auditors' Comments on (i) or (ii) above:		No other comments	
Signatories:			
CEO/Managing Director			
CFO			
Audit Committee Chairman			
Statutory Auditor		 	
Place :		Mumbai	
Date:		August 1, 2016	