



# Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

SHR/21/

August 5, 2016

**The Secretary,  
Bombay Stock Exchange Ltd.,  
Corporate Relationship Department,  
Rotunda Building, 1<sup>st</sup> floor,  
New Trading Ring,  
Dalal Street,  
Mumbai 400 001**

Dear Sir,

Sub : Unaudited Financial Results alongwith Segmentwise revenue results  
and capital employed for the quarter ended 30<sup>th</sup> June, 2016 after "Limited  
Review" by Auditors of the Company

We are pleased to enclose Unaudited Financial Results alongwith Segmentwise results and capital employed of the Company for the quarter ended 30<sup>th</sup> June, 2016 alongwith previous quarter ended 31<sup>st</sup> March 2016 and the corresponding figures for the previous year and that of financial year ended 31<sup>st</sup> March 2015, as per Regulation 33 of SEBI Listing Obligation and Disclosure Requirements) Regulations (LODR Regulations) 2015. The same has been approved by the Board of Directors in their meeting held today. Please note that the accounts have been reviewed by the Auditors of the Company.

A copy of the Review Report is also enclosed.

Please note that the Unaudited Financial Results alongwith segmentwise results are being published in the leading news papers as per requirement.

Thanking you,

Yours faithfully,  
For JAY SHREE TEA & INDUSTRIES LTD.

  
(R.K.Ganeriwala)  
President & Secretary

Encl : As above

**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2016**

Particulars	Quarter ended			(₹ In Lakhs)
	30-06-2016 (Unaudited)	31-03-2016 (Unaudited)	30-06-2015 (Unaudited)	Previous Year ended 31st March, 2016 (Audited)
<b>1. Income from Operations</b>				
a) Net Sales/Income from Operations (Net of Excise Duty)	11949	13168	10414	68785
b) Other Operating Income	78	290	53	814
<b>Total Income from Operations (Net)</b>	<b>12027</b>	<b>13458</b>	<b>10467</b>	<b>69599</b>
<b>2. Expenses</b>				
a) Cost of materials consumed	1519	8527	1966	19873
b) Purchase of stock-in-trade	940	559	2579	7027
c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(823)	(3305)	(826)	1535
d) Employee benefits expense	5513	5246	4928	21486
e) Depreciation and amortisation expense	428	373	405	1638
f) Power & Fuel	1067	547	1033	4086
g) Consumption of Stores and Spare-Parts	1288	1235	1137	4336
h) Other Expenses	1561	3239	1677	9167
<b>Total Expenses</b>	<b>11493</b>	<b>16421</b>	<b>12899</b>	<b>69148</b>
<b>3. Profit/(Loss) from Operations before Other Income, finance costs &amp; exceptional items (1-2)</b>	<b>534</b>	<b>(2963)</b>	<b>(2432)</b>	<b>451</b>
<b>4. Other Income</b>	<b>605</b>	<b>786</b>	<b>441</b>	<b>2375</b>
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1139</b>	<b>(2177)</b>	<b>(1991)</b>	<b>2826</b>
<b>6. Finance Costs</b>	<b>1047</b>	<b>906</b>	<b>1193</b>	<b>4453</b>
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>92</b>	<b>(3083)</b>	<b>(3184)</b>	<b>(1627)</b>
<b>8. Exceptional Items</b>	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>92</b>	<b>(3083)</b>	<b>(3184)</b>	<b>(1627)</b>
<b>10. Tax Expenses :</b>				
Current Tax	-	110	-	110
Deferred Tax	-	46	-	46
Tax adjustment for earlier years (Net)	-	133	-	133
<b>11. Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>92</b>	<b>(3372)</b>	<b>(3184)</b>	<b>(1916)</b>
<b>12. Extraordinary items (net of tax expense)</b>	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>92</b>	<b>(3372)</b>	<b>(3184)</b>	<b>(1916)</b>
<b>14. Paid up Equity Share Capital (Face Value ₹ 5/- per share)</b>	<b>1444</b>	<b>1444</b>	<b>1444</b>	<b>1444</b>
<b>15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	-	-	-	33402
<b>16. Earnings per share (before &amp; after extraordinary items) (of ₹ 5/- each)(not annualised)</b>				
a) Basic	0.32	(11.68)	(11.02)	(6.63)
b) Diluted	0.32	(11.68)	(11.02)	(6.63)




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**Notes:**

1. Tea & Sugar Industry being seasonal in character, the above figures cannot be taken as indicative for the full year.
2. As per requirement of revised Accounting Standard (AS) 10 "Property, Plant and Equipment", effective from 01.04.2016, depreciation amounting to ₹ 32.63 lakhs on bearer plants has been provided during the quarter ended 30<sup>th</sup> June, 2016. Further, replantation expenditure amounting to ₹ 34.34 lakhs which was hitherto charged to Statement of Profit & Loss, has been capitalized in this quarter. As a result, profit for the quarter is higher by ₹ 1.71 lakhs.
3. The Board of Directors has decided to hive off Sugar Business of the company to a wholly owned subsidiary w.e.f. 1st April, 2016. Necessary application has been filed for the same. Pending approval from appropriate authority, the results of Sugar Business for the quarter ended 30<sup>th</sup> June, 2016 is included above.
4. As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year-end which is reported by the Auditors in their review report.
5. Previous year/period figures have been regrouped/ rearranged, wherever necessary.
6. The above results are after "Limited Review" by the Auditors of the Company.
7. The above results for the quarter ended 30<sup>th</sup> June, 2016 have been reviewed by audit committee on 4<sup>th</sup> August, 2016 and approved by the Board of Directors of the company at their meeting held on 5<sup>th</sup> August, 2016.

For Jay Shree Tea & Industries Limited

5<sup>th</sup> August, 2016.  
Kolkata.

  
D.P. Maheshwari  
(Managing Director)  
DIN NO. 02203749



**Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing Agreement with Stock Exchange for the Quarter ended 30th June, 2016**

**(₹ In Lakhs)**

<u>Particulars</u>	<u>Quarter ended</u>			<u>Previous Year ended 31st March, 2016 (Audited)</u>
	<u>30-06-2016 (Unaudited)</u>	<u>31-03-2016 (Unaudited)</u>	<u>30-06-2015 (Unaudited)</u>	
<b>1. <u>Segment Revenue</u></b> ( Net Sales/Income from each Segment )				
a) Tea	7697	10118	6798	46277
b) Chemicals & Fertilisers	862	1536	1082	8375
c) Sugar	3425	1757	2558	14772
d) Others	103	128	84	479
Less : Inter Segmental Revenue	60	81	55	304
<b>Total</b>	<b>12027</b>	<b>13458</b>	<b>10467</b>	<b>69599</b>
<b>2. <u>Segments Results</u></b> ( Profit/(Loss) before tax & interest )				
a) Tea	995	(2703)	362	3459
b) Chemicals & Fertilisers	(64)	125	(105)	131
c) Sugar	8	614	(2198)	(947)
d) Others	1	(17)	(15)	22
<b>Total</b>	<b>940</b>	<b>(1981)</b>	<b>(1956)</b>	<b>2665</b>
Less : Interest (net of Interest Income)	901	751	1077	3923
Add : Unallocable Income net off Unallocable expenditure	53	(351)	(151)	(369)
<b>Total Profit/(Loss) before Tax</b>	<b>92</b>	<b>(3083)</b>	<b>(3184)</b>	<b>(1627)</b>
<b>3. <u>Segment Capital Employed</u></b> ( excluding revaluation reserve )				
a) Tea	25936	22977	27976	22977
b) Chemicals & Fertilisers	4091	4076	4050	4076
c) Sugar	16038	14569	14946	14569
d) Others	2221	2237	1835	2237
e) Unallocable	28222	29590	29914	29590
<b>Total</b>	<b>76508</b>	<b>73449</b>	<b>78721</b>	<b>73449</b>

H.R.



### INDEPENDENT AUDITOR'S REVIEW REPORT

To,  
The Board of Directors  
Jay Shree Tea & Industries Ltd.  
"Industry House"  
10, Camac Street  
Kolkata-700 017

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. JAY SHREE TEA & INDUSTRIES LIMITED** ("the Company") for the quarter ended 30<sup>th</sup> June, 2016. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement, *subject to the following:*

- a) *Non provision of income tax and deferred tax for the quarter ended 30<sup>th</sup> June 2016, as per Accounting Standard-22 on "Accounting for Taxes on Income", impact of which has not been ascertained by the Company.*

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E

  
(Aditya Singhi)  
Partner  
Membership No.-305161

Place : Kolkata  
Dated: the 5<sup>th</sup> day of August 2016

