



Indraprastha Medical Corporation Limited

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Corporate Identity Number : L24232DL 1988PLC030958

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Accredited by
Joint Commission International

A. K. SINGHAL

Vice President
Cum Company Secretary

Ref: IMCL/CS/BSE/2016

30th August, 2016

The BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Stock Code 532150

Sub.: Unaudited Financial Results for the quarter ended 30th June, 2016

Dear Sir,

Enclosed please find a copy of the Unaudited Financial Results for the quarter ended 30th June, 2016, along with a copy of the Limited Review Report by the Auditors.

This is for your information and record.

Thanking You,

Sincerely Yours,

A.K.SINGHAL

Encl. as above

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2016

S. No.	Particulars	Amount (Rs. In Lakh)	
		Quarter ended	
		30.06.2016 (Unaudited)	30.06.2015 (Unaudited)
1	Income from operations		
	a) Net income from operations	18668.92	18274.01
	b) Other operating income	733.06	485.21
	Total income from operations (Net)	19401.98	18759.22
2	Expenses		
	a) Cost of material consumed	3833.04	3819.89
	b) Purchase of stock in trade	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	d) Employee benefits expense	4654.84	4220.82
	e) Consultation fee paid to Doctors	4919.81	4805.63
	f) Depreciation and amortisation expense	731.04	834.82
	g) Other expenses	3824.95	3709.38
	Total expenses	17963.68	17390.54
3	Profit from operations before other income, finance cost & exceptional items	1438.30	1368.68
4	Other Income	7.38	8.78
5	Profit from ordinary activities before finance costs and exceptional items	1445.68	1377.46
6	Finance cost	170.19	184.07
7	Profit from ordinary activities after finance costs but before exceptional items	1275.49	1193.39
8	Exceptional items	-	-
9	Profit from ordinary activities before tax (PBT)	1275.49	1193.39
10	Tax expense	437.18	487.40
11	Net Profit from ordinary activities after tax (PAT)	838.31	705.99
12	Extraordinary items (Net of tax expense)	-	-
13	Net profit for the period	838.31	705.99
14	Total other comprehensive income, Net of tax expenses	(5.35)	25.23
15	Total comprehensive income for the period	832.96	731.22
16	Paid-up equity share capital (Face value Rs. 10/- each)	9167.30	9167.30
17	Earnings per share (before extraordinary items) - Basic and Diluted (Rs.)	0.91	0.80
18	Earnings per share (after extraordinary items) - Basic and Diluted (Rs.)	0.91	0.80

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Notes:

1. The Company has presented, for the first time, its financial results under Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 - Interim Financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
2. Reconciliation between financial results, as previously reported (referred to as 'previous GAAP') and Ind AS for the quarter ended 30th June, 2015 are as under:

Particulars	(Rs. In Lakh)
	Quarter ended 30 th June, 2015
Net Profit as per Previous GAAP	799.50
1. Depreciation / Amortization adjustments	(149.43)
2. Actuarial gain / loss on employee benefits	(38.58)
3. Others	57.40
4. Deferred tax impact	37.10
Net profit for the period under Ind AS	705.99
Other comprehensive income (Net of tax effect)	25.23
Total Comprehensive income under Ind AS	731.22

3. The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 30th August, 2016. The statutory auditors of the company have conducted limited review of the financial results of quarter ended June 30, 2016.
4. The Company operates in a single segment i.e. Healthcare and hence, does not have any additional disclosures to be made under Ind AS 108 on Operating Segments.
5. The Ind AS compliant financial results, pertaining to quarter ended June 30, 2015 has not been subjected to limited review. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
6. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statement as at and for the year ending March 31, 2017 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA / appropriate authority or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS-101.
7. Previous period figures have been regrouped / rearranged wherever necessary.

Place : New Delhi
Date : 30th August, 2016


Jaideep Gupta
Managing Director

Review Report

To
The Board of Directors,
Indraprastha Medical Corporation Limited
New Delhi

Introduction

We have reviewed the accompanying statement of unaudited financial results and the accompanying notes of Indraprastha Medical Corporation Limited (" the Company ") for the Quarter ended 30th June 2016 attached herewith , being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 . Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2015 including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. VASUDEVA & CO
Chartered Accountants
FRN-000235-N

Abhinav Khosla

Abhinav Khosla
Partner

M. No. 087010

Place: New Delhi

Date: 30th August 2016

