

9th August 2016

ACCI/08/16/

To,
The Secretary
The Calcutta Stock Exchange Association Limited,
7, Lyons Range,
Kolkata- 700 001

Respected Sir,

Ref: Our Scrip Code: 11591 and 10011591

Sub: Voting Results pursuant to Regulation 44 of SEBI (LODR), Regulations, 2015 for the 23rd AGM of the company

With reference to our letter dated 8th August, 2016, please be informed that the 23rd AGM of the company was held on Monday, the 8th day of August 2016 at Trinity, 226/1, A.J.C. Bose Road, Kolkata - 700020 at 11.00 a.m. In the context of the same please find enclosed herewith the following :

- 1) Voting Results in prescribed format as per Regulation 44 of SEBI (LODR), Regulations 2015.
- 2) Consolidated Scrutinizer Report (Remote E-voting and Voting through ballots) issued by Mr. Mohan Ram Goenka, Partner of M/s MR & Associates , Company Secretary in Whole time practice.

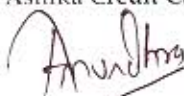
Further pursuant to the applicable provision of Secretarial Standard 2 and section 108 of Companies Act 2013 read with rules thereon, the Consolidated Scrutinizer Report along with Voting Results (Ballot papers & remote - e-voting) has being published on the website of the company at www.ashikagroup.com and on the website of NSDL at evoting.nsdl.co.in . Also the results are placed on the notice board of the company at its registered office.

This is for your information and record

Thanking You,

Yours truly,

For Ashika Credit Capital Ltd



(Anju Mundhra)
Executive Director - Legal & Company Secretary
DIN:06969718

Encl : a/a

CC:

1. Head- Listing & Compliance
Metropolitan Stock Exchange of India
Exchange Square,
Suren Road, Chakala,
Andheri (East), Mumbai- 400093
Symbol Name: ASHIKA

2. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 590122

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 2289 1555
E-mail: ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com

VOTING RESULTS FOR THE 23RD AGM OF ASHIKA CREDIT CAPITAL LIMITED

Date of AGM	8 th August, 2016
Total number of shareholders on record date (1 st August, 2016)	838
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group:	3
Public:	173
No. of shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter Group:	0
Public:	0

Agenda Wise disclosure

Agenda No. 1 : Adoption of Audited Statements of Profit & Loss, Balance Sheet, Report of the Board of Directors and Auditors for the Financial Year ended 31st March 2016

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promote/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	1855900	1855900	100	1855900	0	100	0
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
					Not Applicable			
	Total	1855900	1855900	100	1855900	0	100	0
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	-	-	-	-
					Not Applicable			
	Total	-	-	-	-	-	-	-

Registered Office:
 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 2289 1555
 E-mail: ashika@ashikagroup.com

Group Corporate Office:
 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com



Public - Non Institutions	E-Voting	3758230	3758230	100	3758230	0	100	0
	Poll*	809	809	100	809	0	100	0
	Postal Ballot	Not Applicable						
Total	Total	3759039	3759039	100	3759039	0	100	0
		5614939	5614939	100	5614939		100	0

Agenda No. 2: Appointment of Director in place of Ms Anju Mundhra (DIN 06969718), who retires by rotation and being eligible, offers herself for reappointment

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promote/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	1855900	1855900	100	1855900	0	100	0
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	Not Applicable						
	Total	1855900	1855900	100	1855900	0	100	0
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	Not Applicable						
	Total	-	-	-	-	-	-	-
Public - Non Institutions	E-Voting	3758230	3758230	100	3758230	0	100	0
	Poll*	809	809	100	809	0	100	0
	Postal Ballot	Not Applicable						
	Total	3759039	3759039	100	3759039	0	100	0
Total		5614939	5614939	100	5614939		100	0

Registered Office:

 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 2289 1555
 E-mail: ashika@ashikagroup.com

Group Corporate Office:

 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com


Agenda No. 3: Ratification of the appointment of M/s. P.K.Sah & Associates as Statutory Auditor for the F.Y.2016-2017 & Fixing of remuneration thereof

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promote/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1855900	1855900	100	1855900	0	100	0
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	Not Applicable	-	-	-
	Total	1855900	1855900	100	1855900	0	100	0
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll*	-	-	-	-	-	-	-
	Postal Ballot	-	-	-	Not Applicable	-	-	-
	Total	-	-	-	-	-	-	-
Public - Non Institutions	E-Voting	3758230	3758230	100	3758230	0	100	0
	Poll*	809	809	100	809	0	100	0
	Postal Ballot	-	-	-	Not Applicable	-	-	-
	Total	3759039	3759039	100	3759039	0	100	0
Total		5614939	5614939	100	5614939	0	100	0


Registered Office:

 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 2289 1555
 E-mail: ashika@ashikagroup.com

Group Corporate Office:

 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com

Agenda No. 4 - Appointment of Mr Daulat Jain (Din 00040088) as a Non Executive Director, liable to retire by rotation

Resolution required : (Ordinary/ Special)		Ordinary									
Whether promote/ promoter group are interested in the agenda/ resolution?		No									
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares $(3) = \frac{(2)}{(1)} * 100$	No. of votes in favor	No. of votes - against	% of votes in favour on votes polled $(6) = \frac{(4)}{(2)} * 100$	% of votes against on votes polled $(7) = \frac{(5)}{(2)} * 100$			
Promoter and Promoter Group	E-Voting	1	2	0	4	5	0	0			
	Poll*	0	0	0	0	0	0	0			
	Postal Ballot	-	-	-	-	-	-	-			
	Total	0	0	0	0	0	0	0			
Public Institutions	E-Voting	0	0	0	0	0	0	0			
	Poll	-	-	-	-	-	-	-			
	Postal Ballot	-	-	-	-	-	-	-			
	Total	-	-	-	-	-	-	-			
Public - Non Institutions	E-Voting	4325125	4325125	100	4325125	0	100	0			
	Poll	809	809	100	809	0	100	0			
	Postal Ballot	-	-	-	-	-	-	-			
	Total	4325934	4325934	100	4325934	0	100	0			
Total		4325934	4325934	100	4325934	0	100	0			



Agenda No. -5 - Appointment of Mr Sanjay Kr Singh (00003695) as a Non Executive Independent Director, not liable to retire by rotation

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promote/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	(3) = [(2)/(1)]*100	4	5	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll*	1855900	1855900	100	1855900	0	100	0
Public Institutions	Postal Ballot Total	-	-	-	-	-	-	-
			Not Applicable					
Public - Non Institutions	E-Voting Poll* Postal Ballot Total	3758230	3758230	100	3758230	0	100	0
			Not Applicable					
			Not Applicable					
			Not Applicable					
Total	Total	5614939	5614939	100	5614939	0	100	0


Registered Office:

 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91, 33 2289 1555
 E-mail: ashika@ashikagroup.com

Group Corporate Office:

 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com

Agenda No.- 6 - Approval of Related Party Transaction

Resolution required : (Ordinary/ Special)		Ordinary						
Whether promote/ promoter group are interested in the agenda/ resolution?		Yes						
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favor	No. of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		1	2	(3) = $[(2)/(1)]*100$	4	5	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll*	0	0	0	0	0	0	0
	Postal Ballot	Not Applicable						
	Total	0	0	0	0	0	0	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll*	0	0	0	0	0	0	0
	Postal Ballot	Not Applicable						
	Total	0	0	0	0	0	0	0
Public - Non Institutions	E-Voting	3758230	3758230	100	3758	0	100	0
	Poll	809	809	100	809	0	100	0
	Postal Ballot	Not Applicable						
	Total	3759039	3759039	100	3759	0	100	0
	Total	3759039	3759039	100	375	0	100	0
	Total	3759039	3759039	100	9039	0	100	0



Agenda No.-7 - Revision in the Remuneration structure of Ms Anju Mundhra, Executive Director - Legal & Company Secretary

Resolution required : (Ordinary / Special)		Ordinary									
Whether promote/ promoter group are interested in the agenda/ resolution?		No									
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favor	No. of votes - against	% of votes in favor on votes polled	% of votes against on votes polled			
		1	2	(3) = $[(2)/(1)]*100$	4	5	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$			
Promoter and Promoter Group	E-Voting	1855900	1855900	100	1855900	0	100	0			
	Poll*	0	0	0	0	0	0	0			
	Postal Ballot								Not Applicable		
	Total	1855900	1855900	100	1855900	0	100	0			
Public Institutions	E-Voting	-	-	-	-	-	-	-			
	Poll*	-	-	-	-	-	-	-			
	Postal Ballot								Not Applicable		
	Total	0	0	0	0	0	0	0			
Public - Non Institutions	E-Voting	3758230	3758230	100	3758230	0	100	0			
	Poll*	809	809	100	809	0	100	0			
	Postal Ballot								Not Applicable		
	Total	3759039	3759039	100	3759039	0	100	0			
Total		5614939	5614939	100	5614939	9	100	0			

* Voting through ballot papers at the AGM venue .

Note : All the resolutions were passed with requisite majority.


Registered Office:

 Trinity, 226/1, A. J. C. Bose Road
 7th Floor, Kolkata 700 020
 Tel.: +91 33 4010 2500
 Fax: +91 33 2289 1555
 E-mail: ashika@ashikagroup.com

Group Corporate Office:

 1008, 10th Floor, Raheja Centre
 214, Nariman Point, Mumbai-400 021
 Tel.: +91 22 6611 1700
 Fax: +91 22 6611 1710
 E-mail: mumbai@ashikagroup.com

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules 2015]

To,

The Chairman of Twenty Third Annual General Meeting of the Members of **Ashika Credit Capital Limited**, held on Monday, 8th day of August, 2016 at "Trinity", 226/1, A. J. C. Bose Road, Kolkata-700020.

Dear Sir,

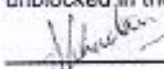
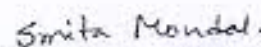
1. I, Mohan Ram Goenka, a Company Secretary in Practice (FCS No. 4515, CP No. 2551), and Partner, MR & Associates, Company Secretaries, Kolkata, was duly appointed as a Scrutinizer by the Board of Directors of **Ashika Credit Capital Limited** (the Company) for the purpose of scrutinizing the process of voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules 2015, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Management of the Company is responsible to ensure the Compliance of the requirements of the Companies Act, 2013 and Rules relating to voting through Remote e-voting and voting at the Annual General Meeting venue through ballot paper for the resolutions proposed in the Notice of 23rd Annual General Meeting of the Members of the Company dated 29.05.2016. My responsibility as a Scrutinizer for the process of voting through Remote e-voting and e-voting at the Annual General Meeting venue through ballot paper is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the 23rd AGM of the Company, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the Rules and engaged by the Company to provide remote e-voting facilities.
3. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules 2015, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility was kept open for three days and the e-voting period commenced on August 5, 2016 at 9:00 A.M. and ends on August 7, 2016 at 5:00 P.M. and members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by National Securities Depository Limited (NSDL).
4. At the end of the remote e-voting period on August 7, 2016 at 5:00 P.M., the voting portal of the service provider was blocked forthwith.

Our Office :

46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com



Mobile No.9831074332
Phone No : 2237 9517

5. The member of the Company as on "cut off" date i.e. August 1, 2016 were entitled to vote on the resolutions proposed in the notice calling 23rd AGM of the Company.
6. At the 23rd Annual General Meeting of the Company held on August 08, 2016, the Chairman at the end of discussions on the resolution(s) announced the voting through ballot paper to facilitate the members present at the meeting who could not participate in the remote e-voting to record their votes.
7. One ballot box was kept for the purpose of voting through ballot paper was locked in my presence with due identification marks also placed. Further, the ballot box was subsequently opened and ballot papers were diligently scrutinized and reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
8. Immediately after the conclusion of the meeting the votes cast through remote e-voting were unblocked in the presence of Ms. Sneha Khaitan and Ms. Smita Mondal who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules 2015. They have signed below in confirmation of the votes being unblocked in their presence.


9. Thereafter, the details containing inter alia, list of the Members, who voted "for" or "against" on each of the resolution that were put to vote, were derived from the report generated from the e-voting website of National Securities Depository Limited (NSDL) and voting cast by the members at the venue of Annual General Meeting through ballot paper.
10. I have issued separate Scrutinizer's Report on the remote e-voting and voting through ballot paper at the Annual General Meeting on the resolutions contained in the notice to the AGM. I submit herewith my consolidated Scrutinizer's Report on the results of voting through remote e-voting and voting through ballot paper at the Annual General Meeting as under:

Item No. 1

Adoption of Audited Financial statements of the Company for Financial Year ended on March 31, 2016 and the Profit and Loss Account for the said period together with the Directors Report and Auditors Report thereon.

(Ordinary Resolution)

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	No.	Votes	No.	Votes	No.	Votes	
Assent	80	5614130	161	809	241	5614939	100
Dissent	0	0	0	0	0	0	0
Total	80	5614130	161	809	241	5614939	100
Abstain / Invalid	0	0	0	0	--	--	--

Our Office :

46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com



Mobile No.9831074332
Phone No : 2237 9517

Item No. 2

Appointment of Director in place of Ms. Anju Mundhra (holding DIN 06969718), who retires by rotation and being eligible, seeks re-appointment.

(Ordinary Resolution)

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	No.	Votes	No.	Votes	No.	Votes	
Assent	80	5614130	161	809	241	5614939	100
Dissent	0	0	0	0	0	0	0
Total	80	5614130	161	809	241	5614939	100
Abstain / Invalid	0	0	0	0	--	--	--

Item No. 3

Ratification of appointment of M/s P K Sah & Associates (Registration No. 322271E) as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and fixation of remuneration.

(Ordinary Resolution)

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	No.	Votes	No.	Votes	No.	Votes	
Assent	80	5614130	161	809	241	5614939	100
Dissent	0	0	0	0	0	0	0
Total	80	5614130	161	809	241	5614939	100
Abstain / Invalid	0	0	0	0	--	--	--

Item No. 4

Appointment of Mr. Daulat Jain (00040088) as a Non Executive Non Independent Director, liable to retire by rotation.

(Ordinary Resolution)

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	No.	Votes	No.	Votes	No.	Votes	
Assent	77	4325125	161	809	238	4325934	100
Dissent	0	0	0	0	0	0	0
Total	77	4325125	161	809	238	4325934	100
Abstain / Invalid	0	0	0	0	--	--	--

Our Office :

46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com



Mobile No.9831074332
Phone No : 2237 9517

Item No. 5

Appointment of Mr. Sanjay Kumar Singh as a Non Executive Independent Director, not liable to retire by rotation.

(Ordinary Resolution)

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	No.	Votes	No.	Votes	No.	Votes	
Assent	80	5614130	161	809	241	5614939	100
Dissent	0	0	0	0	0	0	0
Total	80	5614130	161	809	241	5614939	100
Abstain / Invalid	0	0	0	0	--	--	--

Item No. 6 :

Approval of Related Party Transaction pursuant to provision of Section 188 and other applicable provisions of the Companies Act 2013.

(Ordinary Resolution)

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	No.	Votes	No.	Votes	No.	Votes	
Assent	77	3758230	161	809	238	3759039	100
Dissent	0	0	0	0	0	0	0
Total	77	3758230	161	809	238	3759039	100
Abstain / Invalid*	1	566900	0	0	--	--	--

*One of the promoter group Company participated and voted in e-voting process have been considered as invalid in vote casted above.

Item No. 7 :

Revision in the remuneration structure of Ms Anju Mundhra (06969718), Executive Director (Legal) & Company Secretary w.e.f. 01.06.2016.

(Ordinary Resolution)

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	No.	Votes	No.	Votes	No.	Votes	
Assent	80	5614130	161	809	241	5614939	100
Dissent	0	0	0	0	0	0	0
Total	80	5614130	161	809	241	5614939	100
Abstain / Invalid	0	0	0	0	--	--	--

Our Office :

46, B. B. Ganguly Street, 4th Floor

R. No.: 6, Kolkata 700012,

E Mail: goenkamohan@hotmail.com

goenkamohan@gmail.com



Mobile No.9831074332

Phone No : 2237 9517

MR & Associates

Company Secretaries

Based on the aforesaid results, the resolution no.(s) 1 to 7 as contained in the Notice dated May 29, 2016 have been passed with the requisite majority.

All the relevant records relating to the e-voting and voting through polling paper is under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

Yours Faithfully,


Mohan Ram Goenka
Practicing Company Secretary
C.P. No: 2551



Place: Kolkata
Date: 09.08.2016

Countersigned by



Our Office :
46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com

Mobile No.9831074332
Phone No : 2237 9517