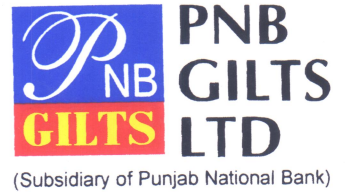


Scrip Code: 532366



August 20, 2016

The Manager – Listing
BSE Ltd.
Phiroz JeeJeebhoy Tower
Dalal Street
Mumbai- 400 001

Sub: Unaudited Financial Results for the quarter ended 30.06.2016

Dear Sir/Madam,

Please take note that inadvertently, the details of segment assets and segment liabilities were left out in the segment results filed along with unaudited financial results for the quarter ended 30.06.2016 vide letter dated 30.07.2016. As such, the revised copy of results with limited review report is being attached herewith. The revised copy is also being placed on our website www.pnbgilts.com.

This is for your information and records.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd


(Monika Kochan)
Company Secretary



Revised

PNB GILTS LIMITED

(CIN L74899DL1996PLC077120)

REGD. OFFICE : 5 SANSAD MARG, NEW DELHI 110001

WEBSITE: www.pnbgilts.com, E-mail : pnbgilts@pnbgilts.com

Tel: 011-23325759,23325779, Fax: 011-23325751, 23325763

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(₹ in lacs)

PARTICULARS	Figures For 3 Months Ended			Figures for the year ended
	30.06.2016 Unaudited	31.03.2016 Audited	30.06.2015 Unaudited	31.03.2016 Audited
1. Income from Operations				
Net Sales/Income from Operations	9792.35	7875.42	7083.85	34292.11
Other operating Income	5.83	5.68	4.68	30.29
Total Income from Operations (Net)	9798.18	7881.10	7088.53	34322.40
2. Expenses				
(a) Cost of Materials Consumed	NA	NA	NA	NA
(b) Purchases of stock-in-trade	NA	NA	NA	NA
(c) Changes in Inventories of finished goods, work-in-process and stock-in-trade	NA	NA	NA	NA
(d) Employees benefits expense	185.11	167.46	115.91	545.30
(e) Depreciation & amortization expense	6.12	13.56	9.11	46.88
(f) Other expenses (Any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	210.73	405.34	233.28	1040.73
Total Expenses	401.96	586.36	358.30	1632.91
3. Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	9396.22	7294.74	6730.23	32689.49
4. Other Income	1.01	10.62	5.14	19.87
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	9397.23	7305.36	6735.37	32709.36
6. Finance Costs	6465.46	6762.48	7064.69	27562.13
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	2931.77	542.88	(329.32)	5147.23
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	2931.77	542.88	(329.32)	5147.23
10. Tax Expense	994.97	179.82	(5.24)	1697.58
11. Net Profit/(Loss) from ordinary Activities after tax (9-10)	1936.80	363.06	(324.08)	3449.65
12. Extraordinary Items (net of tax expenses Rs...)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	1936.80	363.06	(324.08)	3449.65
14. Share of profit/(loss) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	1936.80	363.06	(324.08)	3449.65
17. Paid-up of equity share capital (Face Value Rs.10/- per share)	18001.01	18001.01	18001.01	18001.01
18. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	55166.62



19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualized)				
(a)Basic	1.08	0.20	(0.18)	1.92
(b)Diluted	1.08	0.20	(0.18)	1.92
19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualized)				
(a)Basic	1.08	0.20	(0.18)	1.92
(b)Diluted	1.08	0.20	(0.18)	1.92
PARTICULARS OF SHAREHOLDING				
Public Shareholding				
(a)No. of Shares	46676801	46676801	46676801	46676801
(b)Percentage of Shareholding	25.93	25.93	25.93	25.93
Promoters and promoter group shareholding				
(a)Pledged/Encumbered				
- No. of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)Non-encumbered				
-No. of shares	133333333	133333333	133333333	133333333
-Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100
-Percentage of shares (as a % of the total share capital of the company)	74.07	74.07	74.07	74.07



SEGMENT RESULTS

(₹ in lacs)

PARTICULARS	Figures For 3 Months Ended			Figures for the year ended
	30.06.2016 Unaudited	31.03.2016 Audited	30.06.2015 Unaudited	31.03.2016 Audited
Segment Revenue (Gross Sales/Income)				
- T Bills/CP/Certificate of Deposit	4820.46	4300.76	4069.93	15246.31
-Corporate bonds & debentures	1030.28	743.83	809.97	2890.87
-Government Securities	3479.98	2011.82	824.89	11687.98
-Derivatives	331.31	294.52	516.78	1332.38
-Fixed Deposits	38.15	488.61	856.13	3014.11
-Mutual fund commission	0.01	-	0.01	0.02
-Unallocated (including equity shares)	99.00	52.18	15.96	170.60
Total :	9799.19	7891.72	7093.67	34342.27
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income from Operations	9799.19	7891.72	7093.67	34342.27
Segment Results (Profit before Tax)				
- T Bills/CP/Certificate of Deposit	949.31	653.00	568.46	2225.65
-Corporate bonds & debentures	375.61	275.35	239.09	932.54
-Government Securities	1232.13	(416.90)	(1915.36)	(10.46)
-Derivatives	570.37	45.43	148.34	194.24
-Fixed Deposits	38.15	488.61	856.13	3014.11
-Mutual fund commission	0.01	-	0.01	0.02
-Unallocated (including equity shares)	66.17	4.89	(0.99)	(18.28)
Total :	3231.75	1050.38	(104.32)	6337.82
Less: Interest	-	-	-	-
Less: Unallocable expenses	299.98	507.50	225.00	1190.59
Total Profit/(Loss) before Tax	2931.77	542.88	(329.32)	5147.23
Segment Assets				
- T Bills/CP/Certificate of Deposit	208239.36	357886.97	191027.27	357886.97
-Corporate bonds & debentures	51874.66	41505.58	27066.90	41505.58
-Government Securities	234619.90	148905.27	168744.78	148905.27
-Derivatives	15018.15	15149.23	15009.77	15149.23
-Fixed Deposits	2163.43	2125.27	41259.97	2125.27
-Mutual fund commission	-	-	-	-
-Unallocated (including equity shares)	3647.24	-	2345.69	-
Total Segment Assets	515562.74	565572.32	445454.38	565572.32
Segment Liabilities				
- T Bills/CP/Certificate of Deposit	179146.34	311655.51	176765.63	311655.51
-Corporate bonds & debentures	44624.05	36141.06	25047.15	36141.06
-Government Securities	201818.71	129694.83	156417.75	129694.83
-Derivatives	14914.03	14958.69	14985.66	14958.69
-Fixed Deposits	-	-	761.88	-
-Mutual fund commission	-	-	-	-
-Unallocated (including equity shares)	-	-	-	-
Total Segment Liabilities	440503.13	492450.09	373978.07	492450.09
Capital Employed (Segment Assets- Segment Liabilities)				
- T Bills/CP/Certificate of Deposit	29093.02	46231.45	14261.64	46231.45



-Corporate bonds & debentures	7250.61	5364.52	2019.75	5364.52
-Government Securities	32801.19	19210.45	12327.03	19210.45
-Derivatives	104.12	190.54	24.11	190.54
-Fixed Deposits	2163.43	2125.27	40498.09	2125.27
-Mutual fund commission	-	-	-	-
-Unallocated (including equity shares)	3647.24	-	2345.69	-
Total	75059.61	73122.23	71476.31	73122.23

Notes :

1. The above results have been reviewed by the Audit committee and approved by the Board in the meeting held on July 30, 2016.
2. The accounting policies followed in the preparation of annual financial statements for the year ended 31st March, 2016 have been followed consistently for the quarter ended 30th June, 2016 as well.
3. Figures of the previous period have been regrouped/rearranged/reclassified, wherever considered necessary in order to make them comparable with those of the current period.
4. Position of complaints from investors as on 30th June, 2016 is given below:

(a) Complaints pending at the beginning of the current quarter	NIL
(b) Complaints received during the quarter	NIL
(c) Complaints disposed off during the quarter	NIL
(d) Complaints pending as on 30.06.2016 (all since redressed)	NIL

For and on behalf of Board

(S.K. Dubey)

Managing Director



Date : July 30, 2016

Place : New Delhi

Kapoor Tandon & Co.
Chartered Accountants

H- 118, 11th Floor, Himalaya House,
23 Kasturba Gandhi Marg,
New Delhi – 110 001



Branches
* 24/57, First Floor, Birhana Road,
Kanpur – 208 001
* Flat no. 701, 7th floor, A Wing,
Vardhaman Vatika-AB CHSL,
Chitalsar, Manpada, G.B.Road,
Thane – 400 607

To,
The Board of Directors,
PNB Gilts Ltd.
5, Sansad Marg
New Delhi-110001

We have reviewed the accompanying statement of unaudited financial results of PNB Gilts Ltd. for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor Tandon & Co.
Chartered Accountants
(FRN:000952C)

(Devendra Swaroop Mathur)
Partner
Membership No.:082570

Place of signature: New Delhi
Date: July 30, 2016

E-mail : kapoornarendra@rediffmail.com; ktc.himanshu@gmail.com; ktc_rajesh@yahoo.co.in
Cell Nos.: 9415048222, 9935271516, 9935041434, 9935030768 Tele/Fax : (0512)2361244