



**Tourism Finance Corporation of India Ltd.**

IFCI Tower  
13th Floor  
61 Nehru Place  
New Delhi - 110019

Tel. : +91-11-26291151  
Fax : +91 11 26291152  
E-mail : ho@tfcilttd.com  
Web : www.tfcilttd.com  
CIN : L65910DL1989PLC034812

TF/LISTING/16  
August 10, 2016

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai- 400 051

Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001

Dear Sir,

Re: **Approval of Audited Accounts for the  
Quarter ended 30.6.2016**

We inform you that the Board of Directors at their meeting held on August 10, 2016 has approved the audited financial accounts of the company for the quarter ended 30.6.2016. Please find enclosed the summarized Audited Financial results in the prescribed format for the quarter ended 30.6.2016 alongwith Auditors' Report. The results would be published in newspaper(s) in compliance with the Listing Regulation.

Yours faithfully,

**(Sanjay Ahuja)**  
**Company Secretary**

Auditor's Report on Quarterly Financial Result of the Company Pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,  
The Board of Directors,  
Tourism Finance Corporation of India Limited

We have audited the quarterly standalone financial results of Tourism Finance Corporation of India Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

These standalone quarterly financial results have been prepared on the basis of the Interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Accounting Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- ii. give a true and fair view of the financial performances including other comprehensive income and other financial information for the quarter ended 30<sup>th</sup> June, 2016.

For V C Gautam & Co.  
Chartered Accountants  
Firm's Regn. No.:000365N

  
(Vishnu Gautam)  
Partner  
M.No. 016257



Place: New Delhi  
Date: August 10, 2016

**AUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30 JUNE 2016**

(₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016 (Audited)	31.03.2016 (Audited)	30.06.2015 (Audited)	31.03.2016 (Audited)
1	<b>Income from Operations</b>				
	a) Interest Income	5014.15	3390.72	4366.18	17512.92
	b) Other Related Income	381.11	259.08	331.38	909.11
	<b>Total Income from Operations</b>	<b>5395.26</b>	<b>3649.80</b>	<b>4697.56</b>	<b>18422.03</b>
2	<b>Expenses</b>				
	i) Finance Cost	2251.18	2246.05	2245.97	9012.74
	ii) Employees benefit expense	262.37	186.31	143.64	669.36
	iii) Depreciation and amortisation Expense	18.11	18.95	17.39	73.15
	iv) Other Operating Expenses	225.16	344.73	227.48	1041.38
	v) Provision for Standard Assets / Doubtful debts	-	(38.00)	-	200.00
	<b>Total Expenses</b>	<b>2756.82</b>	<b>2758.04</b>	<b>2634.48</b>	<b>10996.63</b>
3	<b>Profit/(Loss) from Operations before other income and exceptional items (1-2)</b>	<b>2638.44</b>	<b>891.76</b>	<b>2063.08</b>	<b>7425.40</b>
4	Other income	32.53	32.50	32.75	142.51
5	<b>Profit/(Loss) from Ordinary activities before exceptional items (3+4)</b>	<b>2670.97</b>	<b>924.26</b>	<b>2095.83</b>	<b>7567.91</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit(+)/Loss(-) from ordinary activities before tax (5-6)</b>	<b>2,670.97</b>	<b>924.26</b>	<b>2,095.83</b>	<b>7,567.91</b>
8	Tax Expense	655.00	599.52	450.00	2206.52
9	<b>Profit(+)/Loss(-) from ordinary activities after tax (7-8)</b>	<b>2015.97</b>	<b>324.74</b>	<b>1645.83</b>	<b>5361.39</b>
10	Extraordinary items (net of tax expense)	-	-	-	-
11	<b>Net profit(+)/Loss(-) for the period (9-10)</b>	<b>2015.97</b>	<b>324.74</b>	<b>1645.83</b>	<b>5361.39</b>
12	Paid up Equity Share Capital (Face Value of ₹10/- each)	8071.67	8071.67	8071.67	8071.67
13	Reserve Excluding Revaluation Reserve	-	-	-	43333.80
14.i	Earning Per Share ( before extraordinary item)				
	- Basic (₹)	2.50	0.40	2.04	6.64
	- Diluted (₹)	2.50	0.40	2.04	6.64
14.ii	Earning Per Share ( after extraordinary item)				
	- Basic (₹)	2.50	0.40	2.04	6.64
	- Diluted (₹)	2.50	0.40	2.04	6.64

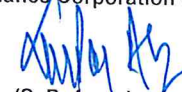
Notes:

- The above statement of financial results was approved at the meeting of Board of Directors held on August 10, 2016
- The Finance Cost has been taken as operational expenses, as TFCI is primarily engaged in financing of projects.
- The company is engaged mainly in business of financing tourism projects. Since all activities are related to the main activity there is no other reportable segment as per the Accounting Standards on Segment Reporting ( AS 17)
- The company being an NBFC, Ind AS as prescribed in section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015 is not applicable for the financial year 2016-17

Place: New Delhi

Date: August 10, 2016

By order of the Board  
for Tourism Finance Corporation of India Ltd.

  
(S. P. Arora)

Managing Director

