

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	VASWANI INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Ravi Vaswani		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE, NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	4522300	15.07%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	--	
c) Voting rights (VR) otherwise than by shares	NA	--	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	---	
e) Total (a+b+c+d)	4522300	15.07%	
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	3969860	13.23%	NA
b) VRs acquired /sold otherwise than by shares	NA	NA	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	
d) Shares encumbered / invoked/released by the acquirer	NA	NA	
e) Total (a+b+c+/-d)	3969860	13.23%	

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	8496160	28.30%	NA
b) Shares encumbered with the acquirer	NA	NA	
c) VRs otherwise than by shares	NA	NA	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	
e) Total (a+b+c+d)	8496160	28.30%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer (The Shares are being transferred by way if Gift. Accordingly, there is no consideration for the transfer.)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.08.2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	30000000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	30000000		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

  
Ravi Vaswani

**Signature of the acquirer / seller / Authorised Signatory**

Place: RAIPUR

Date: 26.08.2016